

The City of *Pocatello*

**ANNUAL
COMPREHENSIVE
FINANCIAL
REPORT**

Fiscal Year Ended September 30, 2023





**ANNUAL
COMPREHENSIVE
FINANCIAL
REPORT**

Prepared Under the Supervision of:

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911 N. 7th Avenue Pocatello, ID 83201 208.234.6214

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For more information please visit: <https://pocatello.gov/175/Finance>

CITY OF POCA TELLO

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INTRODUCTORY SECTION

Transmittal Letter

List of Principal Officials

Organizational Chart

911 N 7th Avenue Pocatello, ID 83201

208.234.6214



October 7, 2024

To the Honorable Mayor, Members of the City Council, and Residents of the City of Pocatello:

Idaho State Law requires all general-purpose local governments with an annual budget exceeding two hundred fifty thousand dollars (USD 250,000) to submit copies of their audited financial statements to the legislative council. The statements must be presented in conformity with generally accepted accounting principles (GAAP) and audited under generally accepted governmental auditing standards by a firm with licensed, certified public accountants. Pursuant to that requirement, we hereby issue the Annual Comprehensive Financial Report (ACFR) for the City of Pocatello for the fiscal year ended September 30, 2023.

Management assumes full responsibility for the completeness and reliability of the information contained in this report based upon comprehensive internal controls. The objective of the information contained in the report is to provide reasonable, rather than absolute, assurance that the financial statements are free of any material misstatements.

Deaton & Company, Chartered, a firm of licensed, certified public accountants, has issued an unmodified opinion on the City of Pocatello's financial statements for the year ending September 30, 2023. The independent auditor's report is located at the front of the financial section of this report.

The Management's Discussion and Analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

Profile of the City of Pocatello

The City of Pocatello, which has a population of 57,730 (US Census Bureau), was incorporated in 1889 as a junction on the Union Pacific Railroad. Pocatello is located in the southeastern portion of the State of Idaho and is the sixth largest city in the State after Boise (population of 236,634), Meridian (population of 129,736), Nampa (population of 110,951), Idaho Falls (population of 67,723), and Caldwell (population of 65,920).

Pocatello has a land area of 34 square miles, bordered by the City of Chubbuck, with a population of 16,165. The City is located in Bannock County, with a population of 88,263 (a small portion of the City is located in neighboring Power County near the Pocatello Regional Airport). The county's population has increased 10 out of the last 12 years, between 2010 and 2022. Bannock County also has a growing labor force with an unemployment rate of 3.2%. The City is empowered to levy property taxes within the city limits on real and personal property. The City is also empowered by state statute to extend its corporate limits through annexation, which it has done occasionally.

The City of Pocatello operates under the Council-Mayor form of government. Policy-making and legislative authority are vested in a governing council (City Council) consisting of the mayor and six other members, all elected on a non-partisan basis. The Council is responsible for passing ordinances, adopting the budget, appointing committees, approving the internal control framework, and hiring city management. The Mayor acts as the Chief Executive Officer and oversees the City's day-to-day operations. The Mayor and Council members are elected at large for 4-year terms, with three of the Council members standing for election every two years.

The City of Pocatello provides a full range of services. These services include Public Safety (police, fire, regional ambulance, animal control, and building inspection); Environmental Health (sanitation, water, wastewater treatment, stormwater management, and utility billing); Transportation (street & highway maintenance, traffic engineering, regional public transit services, and airport operations); Cultural, Recreational and Educational (parks, recreation, zoo, cemetery, and library); Neighborhood Quality (engineering, planning and development, and community services) and Administration (mayor/council, finance, human resources, legal, risk management, and information technology). In addition to general government activities, the Mayor and City Council can exercise oversight of the Pocatello Development Authority (a legally separate corporation). Therefore, the Pocatello Development Authority's activities are included in the reporting entity.

The annual budget is the basis for the City of Pocatello's financial planning and control. The Chief Financial Officer and Mayor are responsible for preparing a draft budget for the Council. The budget is prepared by fund, department, and account line but is adopted at the fund level for managerial accountability. The information included in the budget is the past year's financial statements, current fiscal year estimates, and appropriations requested for the next fiscal year.

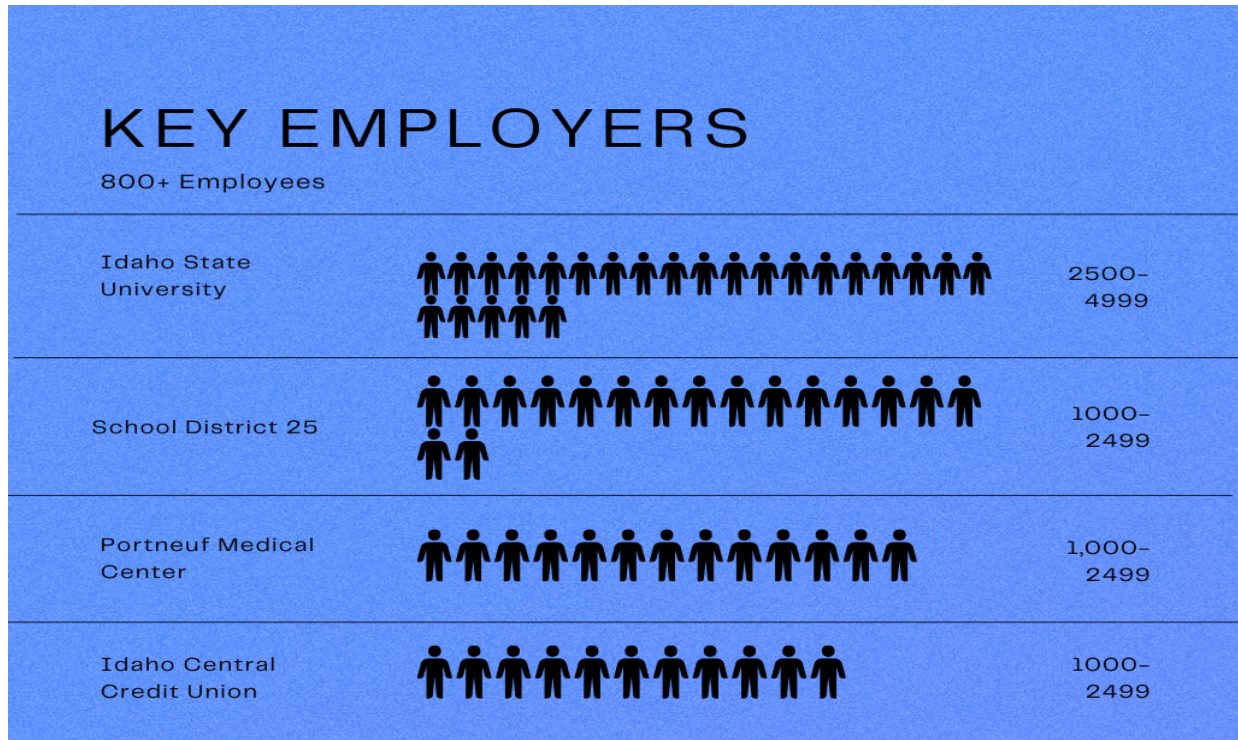
The Chief Financial Officer and Mayor will submit a proposed budget for the next fiscal year to the Council before the end of August of the current fiscal year for review. The Council will review the past two fiscal years of Financial Statements and the forecasted revenues for the next fiscal year, and the Council will review draft budget requests during May and June before the budget work sessions for the next fiscal year.

Throughout June and July, the Council will hold public work sessions to discuss budget requests from the department heads and determine the final draft budget. Then, in August, the Council will hold a public hearing to finalize the draft budget; however, the Council cannot increase the budget after it is published, but they can lower the proposed budget.

The next fiscal year budget will be legally enacted through the passage of the annual appropriation ordinance (not to exceed the published budget) by the City Council before August 30 of the current fiscal year. The new fiscal year expenditures may not exceed the approved budget appropriations at the fund level; however, City management can legally amend or transfer appropriations within individual funds but not between different funds. For the Council to change appropriations between funds requires the following: (1) a public notice is given, (2) a public hearing is held, and (3) an amended ordinance adoption is approved. The budgets or amendments to the budgets are then integrated into the accounting system to facilitate management control during the current year and upcoming fiscal year.

Local Economy

The city continues transitioning from a traditional economic base of railroading and heavy fabrication to a more diversified economy that includes agriculture, high technology, and services. Idaho State University remains the largest principal employer, with approximately 2,400 employees. Key employers with employment of 800 employees or more are shown below:



The City of Pocatello has been involved in a public-private partnership that provided an eastbound Interstate 15 on/off ramp. This partnership is part of the Northgate District, which will bring businesses and additional housing to the area. We anticipate continued growth with this development.

The Pocatello Regional Airport added an additional flight to Salt Lake City with Delta Air Lines and upgraded to a 75-seat EMB-175 aircraft with First Class and Comfort Plus seating. The addition adds an early afternoon arrival and departure to the existing morning departure and late-night arrival. FY2023 saw the expansion of the Bureau of Land Management (BLM) wildland firefighting base at the airport. The base in Pocatello is the only one in BLM's Great Basin Region that can accommodate large air tanker aircraft. It provides space for an additional retardant loading pit for quicker and more efficient firefighting operations.

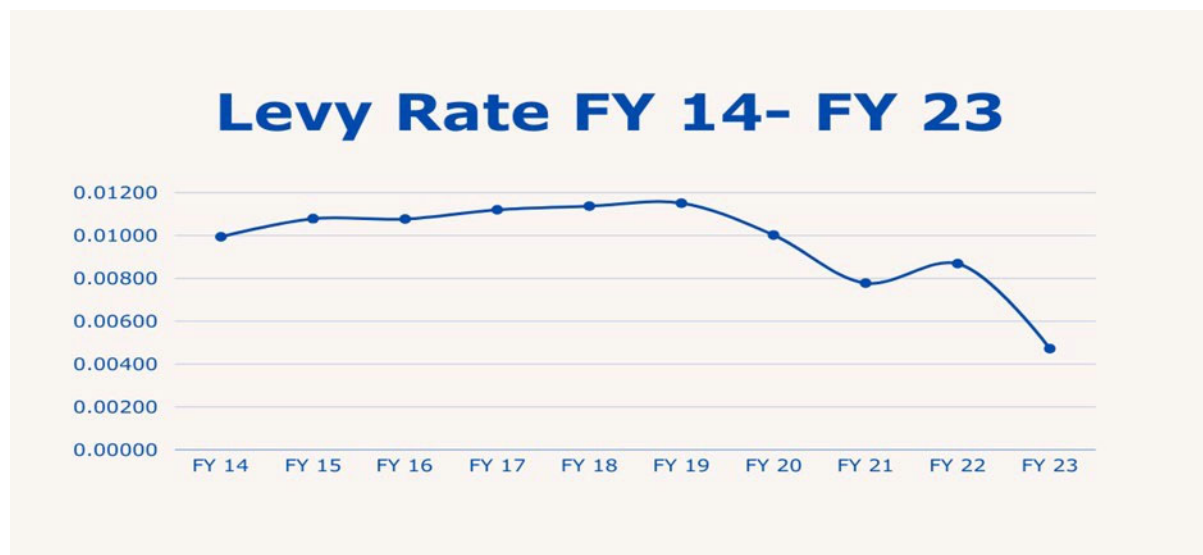
During FY2023, state pass-through revenues fell short of projections. Sales tax revenue decreased \$24,648 from the prior year to \$6,135,969 missing the FY2023 budget plan by \$515,084 (-7.7%). The highway user fee revenue of \$2,720,793 surpassed FY2022 by \$46,245 but fell short of the FY2023 budget plan by \$456,703 (-14.4%). Liquor tax revenue of \$575,647 fell short of the FY2023 budget plan by \$161,533 (-21.9%) and had a decrease from the prior FY2022 of \$153,911.

Long-term Financial Planning

The City continues with a long-term conservative budgeting program to modestly exceed revenue targets and under-expend, which enables the City to increase operating reserves. During the fiscal year 2016, the City Council adopted a fund reserve policy to stabilize City operations in both good and lean times. This policy has proven effective in facilitating long-term capital purchases with excess reserves in funds.

Financial results for FY2022 show that the Recreation Fund has a reserve shortfall of 15%. The Workers Insurance Fund continues to be short of having a reserve of 200%, or two times the amount of operating expenditures. The 2023 budget plan includes a rate change to work towards achieving reserve goals. The City also adopted a program to move reserves for unplanned employee departure payouts to designated funds.

Since fiscal year 2013, levy rates have been around 1%, as shown on the following chart:



The City continues to explore ways to improve the budget development process. By implementing more of a hybrid outcome, the collaborative budget approach has facilitated a better budget that attempts to meet the city's labor, operating, and capital needs. This process will assist the City in adjusting its funding increases and decreases for departments as the City's needs change.

Relevant Financial Policies

The City sets utility rates following a rate study validated by an external consultant. The Council receives service-level reports for all departments before budget presentations for the next fiscal year. Budget presentations, along with the service-level reports, provide the Council with the necessary information to review the City's service level and the detailed request for increases in expenditures and changes in fees if needed to maintain or increase services provided by the City for the next fiscal year.

The Finance department continues to monitor and update policies to manage the City's financial operations as needed to adapt to the changing economic cycles.

Major initiatives

Transportation;

The Street Operations Department improved over 41 miles of roadway in its annual Pavement Management Program, utilizing targeted treatments such as fog sealing, micro sealing, and paving. Pavement markings throughout the City were maintained or installed to provide traffic safety and mobility. The department has begun utilizing a new AI technology to enhance efforts by analyzing current pavement conditions on the City's roadways. Data can be analyzed to allow informed decisions for pavement maintenance and rehabilitation and real-time pavement weather data for winter maintenance plans during storms.

The city expanded the Intelligent Transportation System network to include the signals in the Historic Downtown area. This allows us to monitor the signals to reduce traffic disruptions proactively. In response to changing traffic conditions, the City obtained a traffic safety grant to improve the intersection of S. 5th Avenue and Jason Street.

In fiscal year 2023, Pocatello Regional Transit (PRT) increased its ridership from 2022 and performed nearly 190,000 passenger trips.

Capital Facilities;

The Water Pollution Control (WPC) treatment facility cleaned over 1.2 billion gallons of water, exceeding regulatory standards by removing over 99.5% of all contaminants. It also began construction of a dewatering facility, a new mixing system in Digester #3, and a new Administration/Operations Building.

The Water Department replaced 1.3 miles of water mains throughout City neighborhoods, including North Hayes Street, North Buchanan Avenue, and the East Chapel Street area.

Additional projects included drilling two wells, replacing a 5 million-gallon tank transmission line, and constructing the Pocatello Creek booster station and transmission line. The Street and Sanitation Departments jointly upgraded their facility located at 2405 Garrett Way. Upgrades included land improvement, construction of a parking facility, construction of an interior wash bay, and repairs to the existing roof. In fiscal year 2023, the Sanitation Department collected over 2900 tons of recycling material through its curbside pickup, composting, and glass recycling programs. These efforts have diverted over 15% of refuse that would have otherwise gone to the local landfill. The City is proud to have a 74% participation rate in its curbside recycling program, which exceeds the EPA's participation goal of 50% by 2030. In addition, the Street Department began to update the design and prep work for constructing a new City Fuel Lot, which is anticipated to be completed in FY2024.

Land-use Planning;

In 2023, the Planning Division finished the City's new Our Valley, Our Vision Comprehensive Plan. This plan reflects the community's values and vision generated through extensive public engagement. Additionally, the department worked with the community and developers to improve and increase the city's commercial and residential footprint. The department continued to update the community's land-use ordinances and worked with other city departments to apply for 8 grants totaling about \$37.5M in FY2023.

The Pocatello Regional Airport master plan update for FY2023 reviewed current airfield facilities, FAA design standard compliance, and airfield layout changes.

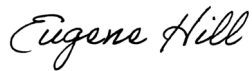
Personnel;

In personnel matters, the City participated in an employee training program on preventing discriminatory harassment in the workplace, training on defensive driving, and supervisory training for the City's leadership team. The City continues to provide training

programs to help reduce the annual liability insurance premium because they participate in the program. In FY 2023, sworn police received 3.5% to their base and the addition of a step to their table, Fire received 3.5% to their base and the continuation of longevity, while general employees on the General Employee scale received 3.5% to their base and a step movement.

The Finance Department's dedicated service in understanding the unique challenges in FY 2023 made the preparation of the Annual Comprehensive Financial Report (ACFR) possible. We appreciate the support and assistance of all departments involved in the annual audit process. Credit also must be given to the Mayor and the City Council for their support in maintaining high standards of professionalism in managing the City of Pocatello's finances.

Respectfully submitted,

A handwritten signature in cursive script that reads "Eugene Hill".

Eugene Hill
CFO/Treasurer

City of Pocatello Current Elected Officials



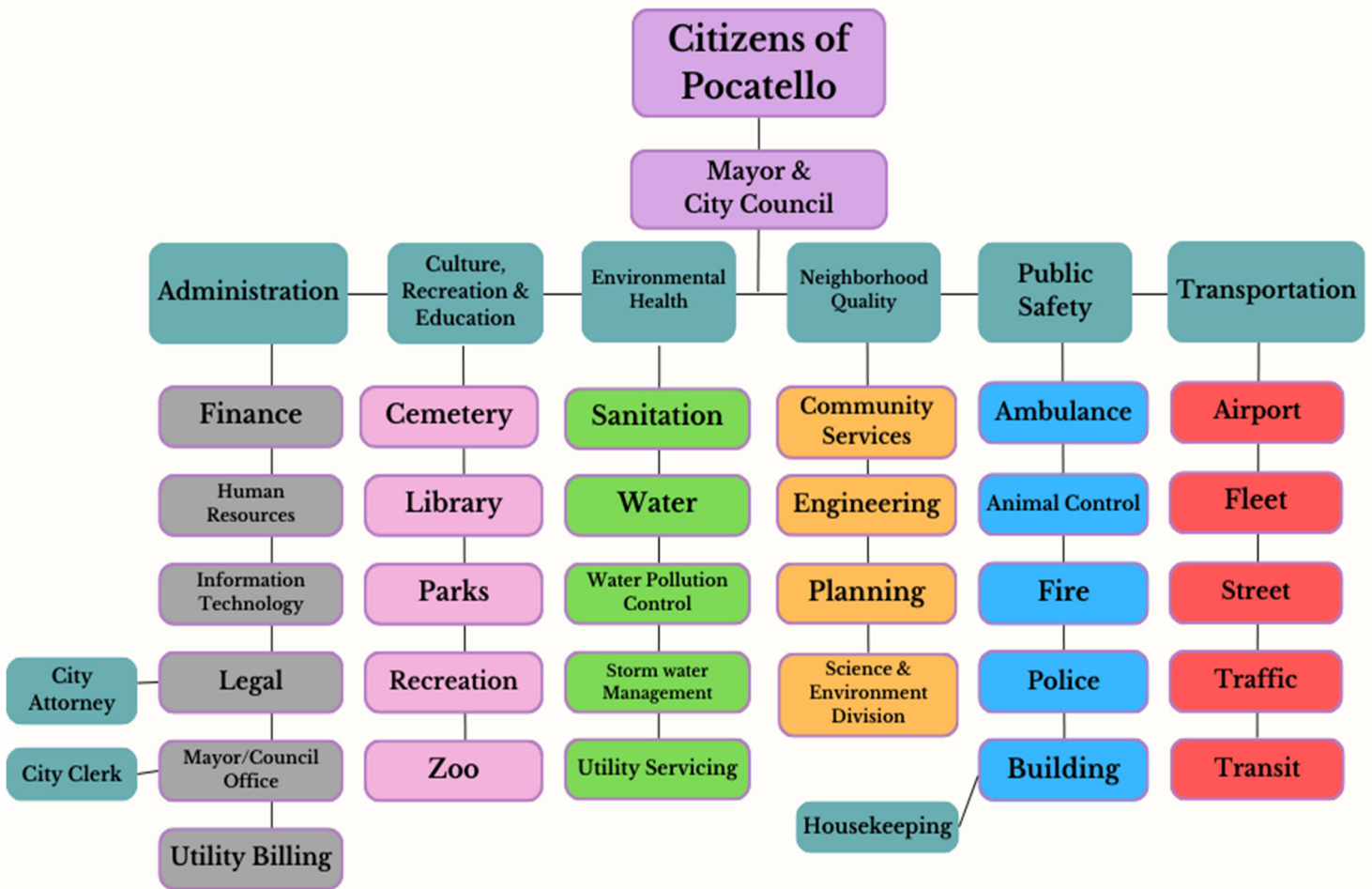
From left to Right: Rick Cheatum Seat 6, Josh Mansfield Seat 4, Mayor Brian Blad, Brent Nichols Seat 2, Council President Linda Leeuwrik Seat 5, Hayden Paulsen Seat 1, Corey Mangum Seat 3

Other Appointed City Officials

Jared Johnson, City Attorney

Konni Kendall, City Clerk

City of Pocatello Organizational Chart



City Committee's



FINANCIAL SECTION

Independent Auditor's Report

Management's Discussion and Analysis

Government Wide financial Statements

Nonmajor Combining and Individual Fund Financial Statements

911 N 7th Avenue, Pocatello, ID 83201

208.234.6214

INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and Members of the City Council
City of Pocatello, Idaho

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the respective budgetary comparison for the General Fund, the Street Fund, and the other major special revenue funds, of the City of Pocatello as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Pocatello as of September 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Pocatello and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Pocatello's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are

considered material if there is a substantial likelihood that, individually or in aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Pocatello's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Pocatello's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Change in Accounting Principle

As described in note 4 to the financial statements, in 2023, the City adopted new accounting guidance, GASB No. 96 Subscription-Based Information Technology Arrangements. Our opinion is not modified with respect to this matter.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension schedules, and other required supplemental information on pages 12-20 and 71-73 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Pocatello's basic financial statements. The accompanying combining and individual nonmajor fund financial statements, and statistical section, are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statements. The accompanying schedule of passenger facility charges is presented for purposes of additional analysis as specified in the *Passenger Facility Charge Audit Guide for Public Agencies*, issued by the Federal Aviation Administration, and is not a required part of the basic financial statements of the City of Pocatello.

The combining and individual nonmajor fund financial statements, budgetary comparison schedules schedule of passenger facility charges, and the schedule of expenditures of federal awards are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to

prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual nonmajor fund financial statements, budgetary comparison schedules, schedule of passenger facility charges and the schedule of expenditures of federal awards are fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

The prior year summarized comparative information has been derived from the City's 2022 audited financial statements and, in our report dated December 29, 2023, we expressed unmodified opinions on the respective financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information. This information is consistent, in all material respects, with the audited financial statements from which it has been derived.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 7, 2024, on our consideration of the City of Pocatello's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering City of Pocatello's internal control over financial reporting and compliance.



Pocatello, Idaho
October 7, 2024

Management's Discussion and Analysis

Fiscal Year 2023

As management of the City of Pocatello, we offer readers of the City of Pocatello's financial statements this narrative overview and analysis of the economic activities of the City of Pocatello for the fiscal year ended September 30, 2023. We encourage readers to consider the information presented here in combination with additional information that we have furnished in our letter of transmittal, which can be found on pages 1–6, and the City's financial statements, which begin on page 21. *All dollar amounts, unless otherwise indicated, are expressed in thousands.*

Financial Highlights

- The assets of the City of Pocatello exceeded its liabilities at the close of the most recent fiscal year by \$352,457 (net position).
- The government's total net position increased by \$20,863 over the prior year balances of \$331,595
- Governmental Activities realized an increase in net position of \$4,189, most of which occurred due to an increase in total assets of \$8,966 (mostly noncurrent assets increasing by \$9,217). Deferred outflows decreased by \$5,640. Liabilities decreased by \$294, and deferred inflows decreased by \$1,156.
- Business-type Activities realized an increase in net position of \$16,674. This was primarily due to an increase in total assets of \$24,945 (mostly increases in capital assets of \$17,746). Additionally, there were decreases in total liabilities of \$1,347 (mostly due to a decrease in revenue bonds payable of \$1,761), decreases in deferred outflows of \$1,918, and decreases in deferred inflows of \$392.
- As of the close of the current year, the City of Pocatello's governmental funds reported a combined fund balance of \$37,648, an increase of \$5,038 compared with the prior year's balances of \$33,869. Of this amount, \$18,918 was unassigned and available for spending at the government's discretion, an increase of \$1,403 from last year.
- At the end of the current fiscal year, the unassigned fund balance for the general fund was \$19,502, or 47.77% of total general fund expenditures. This was a decrease of 3% from last year.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the City of Pocatello's basic financial statements, which are comprised of four components: 1) government-wide financial statements, 2) fund financial statements, 3) notes to the financial statements, and 4) other required supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements, presented on pages 24-27, are designed to provide readers with a broad overview of the City's finances, similar to a private-sector business.

The statement of net position presents information on all of the City of Pocatello's assets, deferred outflows, liabilities, and deferred inflows, with the difference between them reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the City of Pocatello's financial position is improving or deteriorating.

The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., delinquent taxes and earned but unused compensated absences).

The government-wide financial statements distinguish functions of the City of Pocatello that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the City of Pocatello include general government, public safety, public works, housing and development, transportation, airport operations, public education, and culture and recreation. The business-type activities of the City of Pocatello include water, sanitary sewer, storm drain, sanitation operations, and Ambulance District operations.

The government-wide financial statements include not only the primary government of the City of Pocatello but also a component unit, the Pocatello Development Authority (PDA), for which the City of Pocatello is financially accountable. Financial information for this component unit is reported separately from the financial information presented for the primary government itself. Requests for additional information for the component unit should be requested to the Pocatello Development Authority at <https://pda.pocatello.gov>

Fund Financial Statements

A fund is a grouping of related accounts used to maintain control over resources segregated for specific activities or objectives. The City of Pocatello, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The City of Pocatello's funds can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

Governmental Funds. Governmental funds account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for government-wide funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The City of Pocatello maintains thirty-three individual governmental funds. Information is presented separately in the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund and the Street Fund, which are the City of Pocatello's major governmental funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for the non-major governmental funds is provided by combining statements within this report.

The City of Pocatello adopts an annual appropriated budget. A budgetary comparison schedule has been provided for the General Fund and the major special revenue funds to demonstrate compliance with this budget. In addition, the City has provided budgetary comparison schedules for non-major governmental funds.

Proprietary Funds. The City of Pocatello maintains two different types of proprietary funds. Enterprise funds report the same functions presented as business-type activities in government-wide financial statements. The City of Pocatello uses enterprise funds to account for its water, sewer, storm drain, sanitation, environmental pollution control, and Ambulance District operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the City of Pocatello's various functions. The City of Pocatello uses internal service funds to account for its utility billing operations, computer information systems operations, operations of the public works director, fleet management, education benefits, operations of its liability insurance plan, fuel operations, worker's compensation insurance, operations of its employee wellness, and to accumulate monies for unplanned employee departures. Because all of these services, except for the utility billing operations and the public works function, predominantly benefit governmental rather than the business-type functions, they have been included within governmental-type activities in the government-wide financial statements. The internal service fund operations of utility billing and public works benefit the enterprise funds, so their operations have been included within business-type activities in the government-wide financial statements.

Proprietary fund financial statements provide the same information as government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the Water, Sanitation, and Environmental Pollution Control funds, all considered major funds of the City of Pocatello. The other proprietary funds are combined into a single, aggregated presentation. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the City of Pocatello's programs. The accounting used for fiduciary funds is similar to proprietary funds. Data for the fiduciary funds is presented on pages 40-41.

Notes to the Financial Statements.

The notes, presented on pages 42-70, provide additional narrative and tabular information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

Other Information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City of Pocatello's funding and its obligation to provide employee pension benefits. Required supplementary information can be found on pages 71-72 of this report.

The combining statements with non-major governmental and internal service funds are presented immediately following the required supplementary information on pensions. Also included in the section are individual fund schedules of changes in fund balance - budget to actual. Combining and individual fund statements and schedules can be found on pages 73-139 of this report.

Government-Wide Financial Analysis

The net position may serve over time as a useful indicator of a government's financial position. At the end of the fiscal year, assets and deferred outflows of the City of Pocatello exceeded liabilities and deferred inflows by \$352,457

The largest portion of the City of Pocatello's net position, \$254,596 (72.23%), reflects its net investment in capital assets (land, buildings, machinery, equipment, infrastructure, etc.). The City of Pocatello uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the City of Pocatello's investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay the associated debt must be provided from other sources since the capital assets themselves cannot be used to liquidate such liabilities.

An additional portion of the City of Pocatello's net position (less than 1%) represents resources that are subject to external restrictions on how they may be used.

The remaining balance of net position, \$96,485, is due to a current assets increase of \$7,779, a property and equipment increase of \$17,746, and a decrease in deferred outflows of \$7,558. Total liabilities of governmental activities decreased by \$1,346. Of this decrease, \$792 was due to a decrease in long-term liabilities, and \$554 was due to a decrease in other liabilities.

During the current fiscal year, the government's total net position increased by \$20,862. The City of Pocatello reported a positive increase in net investment in capital assets of \$19,788 and a decrease in deferred inflows of \$1,562.

City of Pocatello's Net Position

	Governmental Activities		Business-type activities		Total	
	2022	2023	2022	2023	2022	2023
Current and other assets	\$ 69,986	\$ 72,461	\$ 65,789	\$ 71,093	\$ 135,775	\$ 143,554
Capital assets	124,918	131,409	133,602	144,857	258,520	276,266
Total assets	194,904	203,870	199,391	215,950	394,295	419,820
Deferred outflows	16,303	10,663	5,699	3,781	22,002	14,444
Long-term liabilities	29,355	29,906	28,849	27,506	58,204	57,412
Other liabilities	17,897	17,641	7,037	6,739	24,934	24,380
Total liabilities	47,252	47,547	35,886	34,245	83,138	81,792
Deferred inflows	1,170	-	392	-	1,562	-
Net Position	162,785	166,986	168,812	185,486	331,597	352,472
Net investment in capital assets	122,616	129,462	112,192	125,134	234,808	254,596
Restricted	1,004	1,378	-	-	1,004	1,378
Unrestricted	39,164	36,134	56,619	60,351	95,783	96,485
Total net position	162,784	166,974	168,811	185,485	331,595	352,459

City of Pocatello's Changes in Net Position

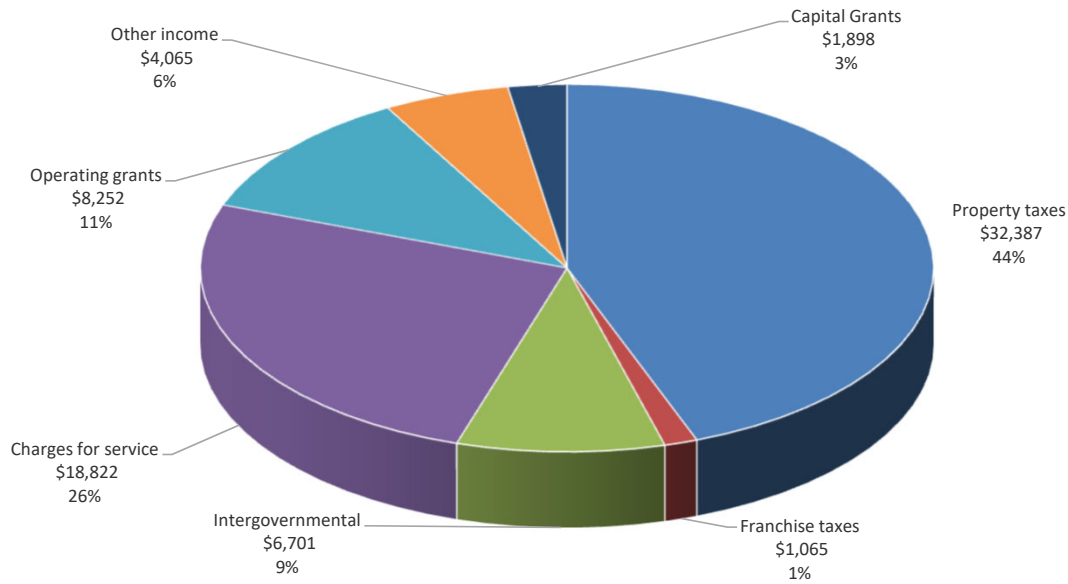
	Governmental activities			Business-type activities			Total		
	2021	2022	2023	2021	2022	2023	2021	2022	2023
Revenues:									
Program Revenues									
Charges for service	17,936	18,014	18,822	44,251	44,815	47,530	62,187	62,829	66,352
Operating grants and contributions	6,024	5,781	8,252	-	-	-	6,024	5,781	8,252
Capital grants and contributions	1,149	1,581	1,898	5,925	1,835	4,184	7,074	3,416	6,082
General revenues							-		
Property taxes	30,659	30,934	32,387	-	-	-	30,659	30,934	32,387
Other taxes	6,734	7,920	7,776	-	-	-	6,734	7,920	7,776
Other revenue	7,016	261	4,065	-	58	68	7,016	319	4,133
Total revenues	69,518	64,491	73,200	50,176	46,708	51,782	119,694	111,199	124,982
Expenses									
General government	7,430	8,881	10,766	-	-	-	7,430	8,881	10,766
Public Safety	25,362	27,320	28,095	-	-	-	25,362	27,320	28,095
Highways and streets	10,121	9,099	11,050	-	-	-	10,121	9,099	11,050
Economic development	66	245	83	-	-	-	66	245	83
Public works and engineering	1,374	1,769	1,995	-	-	-	1,374	1,769	1,995
Culture and recreation	5,188	5,840	6,205	-	-	-	5,188	5,840	6,205
Community services	512	144	25	-	-	-	512	144	25
Transportation	3,695	4,499	4,998	-	-	-	3,695	4,499	4,998
Library	1,944	2,082	2,612	-	-	-	1,944	2,082	2,612
Airport	1,104	2,813	3,084	-	-	-	1,104	2,813	3,084
Enterprise	-	-	-	30,431	33,114	35,119	30,431	33,114	35,119
Interest long term	90	93	88	-	-	-	90	93	88
Total expenses	56,886	62,785	69,001	30,431	33,114	35,119	87,317	95,899	104,120
Increase in net position before transfers	12,632	1,706	4,199	19,745	13,594	16,663	32,377	15,300	20,862
Transfers	107	126	(10)	(107)	(126)	10	-	-	-
Increase in net position	12,739	1,832	4,189	19,638	13,468	16,673	32,377	15,300	20,862
Net position beginning balance	149,348	162,179	162,784	135,705	155,343	168,811	285,053	317,522	331,595
Prior period	92	(1,227)	-	-	-	-	92	(1,227)	-
Net position ending balance	\$ 162,179	\$ 162,784	\$ 166,973	\$ 155,343	\$ 168,811	\$ 185,484	\$ 317,522	\$ 331,595	\$ 352,457

The City of Pocatello's revenues totaled \$124,982, and the total cost of all programs and services was \$87,317. The City was able to cover this year's costs in both governmental and business-type activities. The analysis below separately considers the operations of governmental and business-type activities.

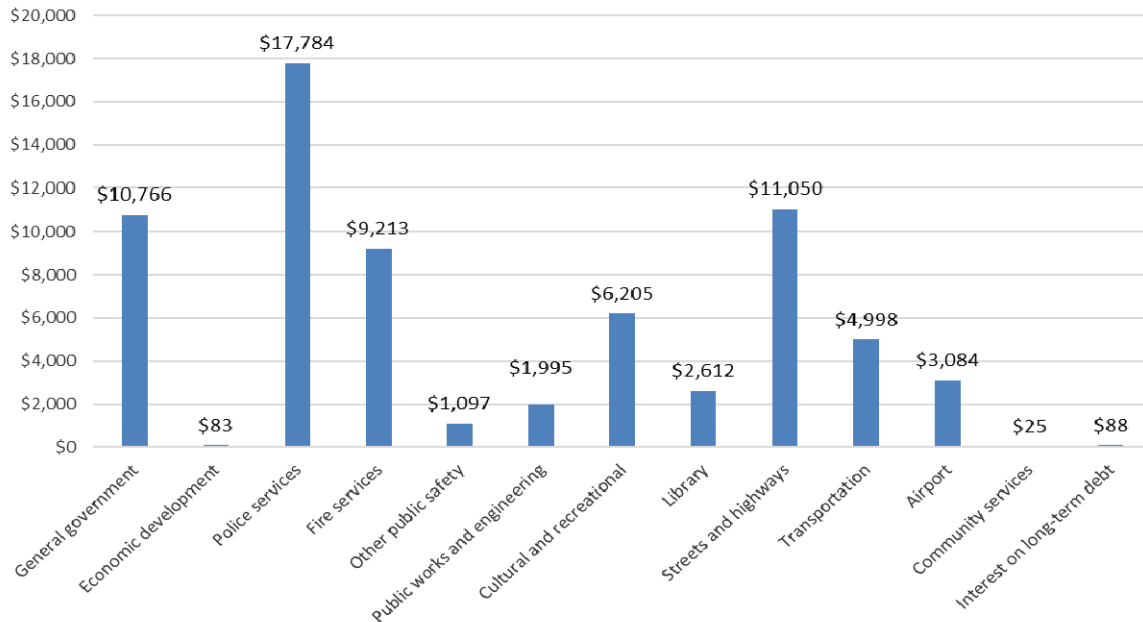
Governmental Activities. Revenues for fiscal year 2023 from governmental activities were \$73,200, while expenses were \$69,001. The net position thus increased by \$4,199 before transfers. The increase in net position after transfers is \$ 4189. Service charges increased slightly while operating grants and contributions increased by \$2,471 over the prior year. Capital grants and contributions, property taxes, and other taxes all saw an increase over revenue received in the prior year.

General government-related expenses increased by \$1,885 primarily due to an increase in personnel costs. Highway and Streets-related expenses increased by \$1,951 primarily due to increased equipment costs.

2023 Revenues by Source - Governmental Activities

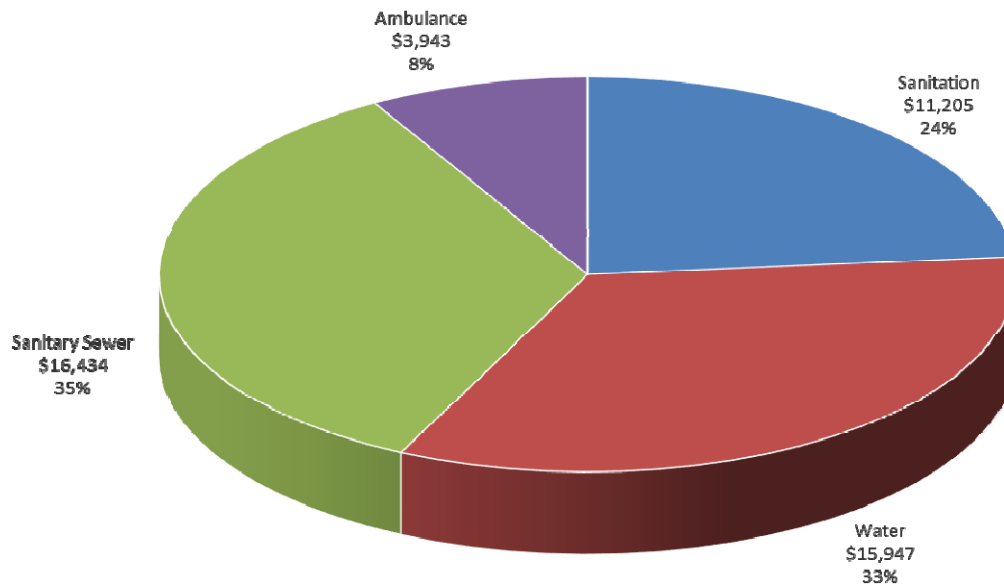


2023 Expenditures - Governmental Activities

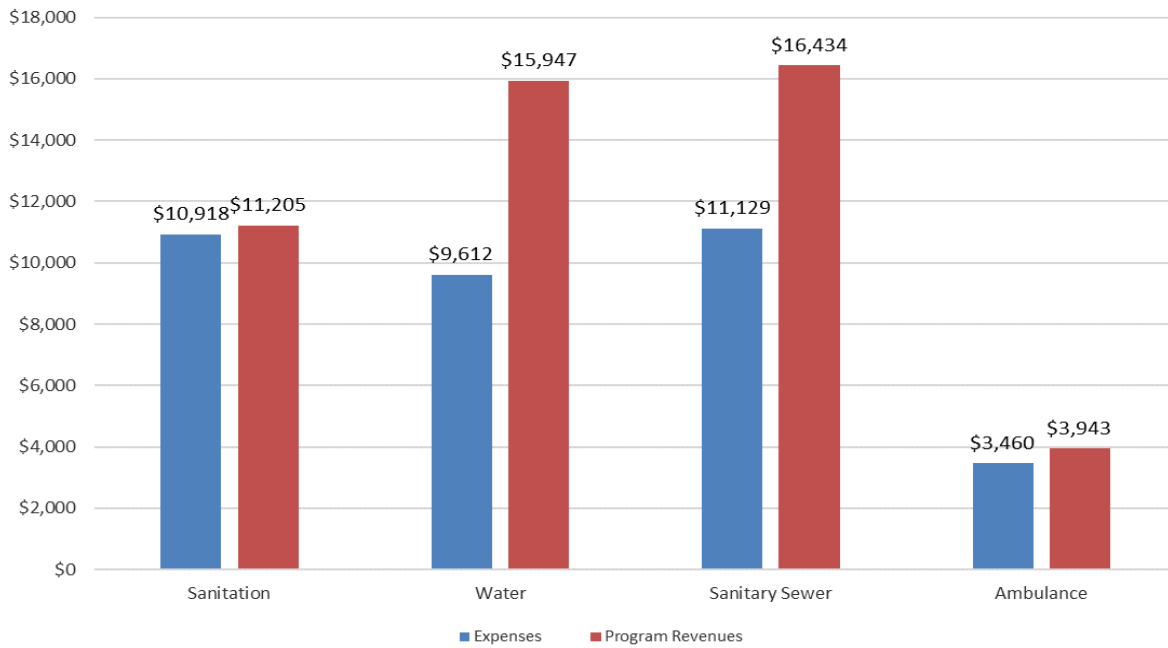


Business type Activities. The 2023 fiscal year revenues from business-type activities were \$51,792, while expenses were \$35,119. The net position thus increased by \$16,673 before transfers and prior period adjustments. Overall revenue derived from charges for services increased by \$2,715, and capital grants and contributions increased by \$2,349. The business-type activities expenses increased by \$2,005 primarily due to increased activity in the Water Fund, Sewer Fund, Storm Drain Fund, and Sanitation Fund for capital projects.

2023 Revenues by Source - Business-type Activities



2023 Expenses and Program Revenues - Business-type Activities



As noted earlier, the City of Pocatello uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the City of Pocatello's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the City of Pocatello's financing requirement. In particular, unrestricted fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At year-end, the City of Pocatello's governmental funds reported combined ending fund balances of \$37,648, a decrease of \$1,259 compared to the prior year. Approximately 56.4% of this total amount, \$21,250, constitutes assigned and unassigned fund balance, which is available for spending at the City's discretion within the respective funds. The remainder of the fund balance is restricted or committed to indicate that it is not available for new spending because it has already been obligated.

The restricted fund balances are not available for new spending because third-party restrictions have been imposed. The Library Fund is restricted by state statute. The Business Improvement District has been restricted by public vote. The ARPA fund, CDBG Entitlement Fund, Police Grant Fund, Transportation Rural Fund, and Airport Improvement Fund are all restricted by granting agencies.

The General Fund serves as the chief operating fund of the City of Pocatello. The General Fund accounts for all financial resources not accounted for in any other fund. At the end of the fiscal year, the unassigned fund balance in the General Fund was \$19,502. As a measure of the General Fund's liquidity, it may be useful to compare the unassigned fund balance to total fund expenditures. The fund balance represents 47.7% of the total General Fund expenditures. The fund balance increased this year by \$1,403.

The ARPA (American Rescue Plan Act) Grant was initiated in fiscal year 2021 to account for the City of Pocatello's receipt of federal funding from ARPA. At the end of the 2023 fiscal year, the committed balance was \$291. The difference between the committed balance and the cash balance of \$7,008 is due to the deferment of ARPA funds.

The Street Fund's committed balance realized a decrease of \$1,531. Cash and cash equivalents decreased by \$432. Accounts payable increased, and other payables increased by \$1,552. Receivables increased by \$441 while deferred inflows decreased by \$11.

The CDBG (Community Development Block Grant) Fund accounts for federal funds received to assist with community housing, development programs, and special projects that meet the Department of Housing and Urban Development (HUD) objectives. At the end of the 2023 fiscal year, the restricted fund balance in the CDBG Fund was \$185, which increased by \$376.

Proprietary funds. The City of Pocatello's Proprietary Funds provides the same type of information found in the government-wide financial statements but in more detail. The net position of the Sanitation department, Water department, Environmental Pollution Control department, and Ambulance District operation amounted to \$14,494, \$96,521, \$64,895, and \$5,766 respectively. The total growth in net position for these funds was (\$76), \$9,289, \$5,634, and \$324, respectively. Other factors concerning the finances of these funds have already been addressed in the discussion of the City of Pocatello's business-type activities.

General Fund Budgetary Highlights

Differences between the original budget and the final amended budget resulted in a net change in the fund balance of \$1,403. The difference was primarily due to operating grants for the General Fund. A review of actual expenditures compared to appropriations in the final budget yields no significant negative variances.

Capital Assets and Debt Administration

Capital assets. As of September 30, 2023, the City of Pocatello's investment in capital assets for its governmental and business-type activities amounts to \$276,265, which is net of accumulated depreciation. This investment includes land, buildings and structures, improvements, machinery and equipment, infrastructure, and construction in progress. The total increase in the City of Pocatello's investment in capital assets for the current fiscal year was 6.9% compared to the prior year.

Major capital asset events during the fiscal year 2023 included the usual reconstruction of streets, water mains, sewer mains, and storm drains. Various large capital projects were in progress at the end of the fiscal year. The Water Pollution Control Department (WPC) began constructing a dewatering facility and a new administration/operations building. In addition to replacing water mains, the Water Department completed drilling two wells, replaced a major transmission line, and constructed the Pocatello Creek Booster Station and transmission line. Additional information on the City of Pocatello's capital assets is located in Note 4 C of this report.

City of Pocatello's Capital Assets

	(net of depreciation)								
	Governmental activities			Business-type activities			Total		
	2021	2022	2023	2021	2022	2023	2021	2022	2023
Land	\$ 11,688	\$ 11,604	\$ 11,604	\$ 3,610	\$ 3,610	\$ 3,741	\$ 15,298	\$ 15,214	\$ 15,345
Buildings and structures	23,630	22,128	21,037	35,469	33,846	32,224	\$ 59,099	55,974	53,261
Non-building improvements	8,168	11,201	10,800	1,063	1,001	943	\$ 9,231	12,202	11,743
Machinery and equipment	1,248	1,202	2,148	5,031	4,957	4,452	\$ 6,279	6,159	6,600
Vehicles	2,967	2,949	3,661	4,729	3,932	4,555	\$ 7,696	6,881	8,216
Office furniture and equipment	436	356	575	56	47	16	\$ 492	403	591
Collection and distribution systems	-	-	544	70,551	72,851	78,340	\$ 70,551	72,851	78,884
Infrastructure	60,681	60,408	59,270	-	-	-	\$ 60,681	60,408	59,270
Capital leases	1,512	1,339	1,253	-	-	-	\$ 1,426	1,339	1,253
Construction in progress	15,657	13,730	20,517	2,112	13,357	20,586	\$ 18,627	27,087	41,103
Total	\$ 125,987	\$ 124,917	\$ 131,409	\$ 122,621	\$ 133,601	\$ 144,857	\$ 249,380	\$ 258,518	\$ 276,266

Long-term debt. At the end of the current fiscal year, the City of Pocatello had \$1,030 long-term general obligation bonded debt for the Animal Shelter Building and this amount includes the bond premium unamortized. The City was responsible for \$19,722 in revenue bonds issued to renovate the Sanitary Sewer Treatment Facility, for Water infrastructure projects, and the purchase of Water Rights. The remainder of the City of Pocatello's long-term debt represents capital lease debt, contracts payable, uncompensated absences, and PERSI pension liability. Additional information on the City of Pocatello's long-term debt is located in note 4 G of this report.

City of Pocatello's Long-term Debt

	Governmental activities			Business-type activities			Total		
	2021	2022	2023	2021	2022	2023	2021	2022	2023
Compensated absences	\$ 3,693	\$ 4,003	\$ 4,130	\$ 1,106	\$ 1,151	\$ 1,315	\$ 4,799	\$ 5,154	\$ 5,445
Contracts payable	41	41	-	-	-	-	41	41	-
Pension payable	-	25,021	25,678	-	8,464	8,679	-	33,485	34,357
General obligation bonds	1,405	1,220	1,030	-	-	-	1,405	1,220	1,030
Utility services revenue bonds/notes	-	-	-	27,065	21,410	19,722	27,065	21,410	19,722
Capital leases	1,241	1,082	917	-	-	-	1,241	1,082	917
Total	\$ 6,380	\$ 31,367	\$ 31,755	\$ 28,171	\$ 31,025	\$ 29,716	\$ 34,551	\$ 62,392	\$ 61,471

In Idaho, a municipality is allowed a debt limit, excluding enterprise fund debt, of 2% of the market valuation of the real and personal property in its taxing area. The City's legal debt limits for governmental funds for 2023, based on data available from Bannock County as of September 30, 2023, would be approximately \$165,563. The City's net debt applicable to the limit was \$1030 on September 30, 2023, leaving a remaining legal debt margin of \$164,533.

The City of Pocatello received an "Aa3" rating from Moody's for general obligation debt. The revenue bonds of the Environmental Pollution Control Fund have been rated "Aa1" by Moody's, based on sewer system revenues and credit enhancement of state sales tax intercept by the State Treasurer's Idaho Bond Bank Authority. The revenue bonds of the Water Fund have been rated "Aa3" by Moody's. The City refinanced the Water Revenue Bonds and paid additional monies down from the prior bond reserve funds which were not required in the refinancing.

Economic Factors and Next Year's Budget and Rates

The September 2023 unemployment rate for Pocatello, 2.7%, compares favorably to the September 2022 rate of 2.9% and slightly unfavorably to the September 2023 State of Idaho rate of 2.5%. Both Pocatello and the State of Idaho were below the national unemployment rate of 3.6% in September 2023. The majority of the City of Pocatello's taxes are generated from real and personal property.

Future challenges and opportunities for the City of Pocatello include:

- The City's population was estimated to have grown 5.33% over the past 10 years to 57,730 (July 1, 2023) census estimate according to the US Census Bureau).
- The City received a large amount of federal funding from the American Rescue Plan Act (ARPA). ARPA funding must be obligated by December 31, 2024, and spent by December 31, 2026. Projects are underway for the use of the funds.
- The City's Information Technology Department migrated the majority of the City to a new cloud-based telephone system. Eliminating long-distance charges and adding additional functionality.
- The City of Pocatello Regional Airport added an additional flight to Salt Lake City on Delta Air Lines and upgraded the aircraft to the EMB-175, which features first class and comfort plus options.

Ongoing challenges for the City of Pocatello include:

- Addressing citywide deferred capital maintenance for facilities
- Replacing high-cost equipment and vehicles
- Recruitment and retention of city employees
- Funding and adhering to the City's capital improvement plan
- Successful intergration of new advanced financial software to enhance information and reporting transparency.

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CITY OF POCATELLO
STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-type Activities	Total	Development Authority
ASSETS:				
Current assets:				
Cash and cash equivalents	\$ 53,595,585	\$ 49,038,636	\$ 102,634,221	\$ 3,264,879
Receivables:				
Property taxes	781,385	-	781,385	2,459
Franchise taxes	99,889	-	99,889	-
Special assessments	50,688	-	50,688	-
Intergovernmental	4,587,845	-	4,587,845	-
Accounts	577,171	3,383,432	3,960,603	-
Interest	6,053	-	6,053	-
Employee	-	-	-	-
Notes, mortgages and loans	674,040	-	674,040	1,813
Internal balances	(2,892,828)	2,892,828	-	-
Prepaid expense	873,103	40,138	913,241	-
Inventory	-	1,426,445	1,426,445	-
Total current assets	58,352,931	56,781,479	115,134,410	3,269,151
Noncurrent assets:				
Long-term investments	1,598,597	3,796,862	5,395,459	-
Other assets	-	4,591,014	4,591,014	-
Pension asset	11,705,943	5,786,172	17,492,115	-
Right of use asset, net	804,084	-	804,084	-
Note receivable	-	137,484	137,484	-
Capital assets:				
Land and work-in-process	32,023,951	24,326,075	56,350,026	-
Depreciable building, equipment & property (net)	99,384,716	120,530,483	219,915,199	-
Total capital assets net of depreciation	131,408,667	144,856,558	276,265,225	-
Total noncurrent assets	145,517,291	159,168,090	304,685,381	-
Total Assets	203,870,222	215,949,569	419,819,791	3,269,151
DEFERRED OUTFLOW OF RESOURCES:				
Pensions	10,663,495	3,780,809	14,444,304	-
Totals deferred outflow of resources	10,663,495	3,780,809	14,444,304	-
LIABILITIES:				
Current liabilities:				
Payroll, taxes, and benefits payable	1,319,025	436,559	1,755,584	-
Compensated absences	1,477,538	535,568	2,013,106	-
Accounts payable	3,424,774	3,975,891	7,400,665	29,367
Claims and judgments payable	262,625	-	262,625	-
Deferred revenue - unearned	9,465,681	-	9,465,681	-
Right of use lease liability	1,282,679	-	1,282,679	-
Interest payable	37,593	117,248	154,841	-
Bonds payable	200,000	-	200,000	-
Revenue bonds payable	-	1,674,478	1,674,478	-
Capital leases payable	170,863	-	170,863	-
Total current liabilities	17,640,778	6,739,744	24,380,522	29,367
Noncurrent liabilities:				
Compensated absences	2,652,008	778,625	3,430,633	-
Contracts payable	-	-	-	-
Pension liability	25,678,129	8,678,968	34,357,097	-
Bonds payable	830,000	-	830,000	-
Revenue bonds payable	-	18,048,091	18,048,091	-
Capital leases payable	746,154	-	746,154	-
Total noncurrent liabilities	29,906,291	27,505,684	57,411,975	-
Total Liabilities	47,547,069	34,245,428	81,792,497	29,367

CITY OF POCA TELLO
STATEMENT OF NET POSITION
AS OF SEPTEMBER 30, 2023

DEFERRED INFLOW OF RESOURCES:

Pensions	1	-	1	-
Deferred revenue-property taxes unearned	14,137	-	14,137	-
<i>Totals deferred inflow of resources</i>	<u>14,138</u>	<u>-</u>	<u>14,138</u>	<u>-</u>

NET POSITION:

Net investment in capital assets	129,461,650	125,133,989	254,595,639	-
Restricted for:				
<i>Library</i>	-	-	-	-
<i>Worker's Insurance</i>	100,000	-	100,000	-
<i>Special Revenue -Economic Development</i>	820	-	820	-
<i>Special Revenue -CDBG Entitlement</i>	184,355	-	184,355	-
<i>Special Revenue-Airport Improvements</i>	183,061	-	183,061	-
<i>Special Revenue-Police Grants</i>	127,807	-	127,807	-
<i>Special Revenue -Transportation</i>	780,762	-	780,762	-
Unrestricted	<u>36,134,055</u>	<u>60,350,961</u>	<u>96,485,016</u>	<u>3,239,784</u>
<i>Total net position</i>	<u>\$ 166,972,510</u>	<u>\$ 185,484,950</u>	<u>\$ 352,457,460</u>	<u>\$ 3,239,784</u>

CITY OF POCA TELLO
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2023

Functions/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position			Component Unit
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grant and Contributions	Primary Government		Development Authority	
					Governmental Activities	Business-type Activities		Total
Primary Government:								
Governmental activities:								
General government	\$ 10,766,182	\$ 4,585,136	\$ 2,811,935	\$ -	\$ (3,369,111)	\$ -	\$ (3,369,111)	\$ -
Economic development	83,348	-	-	-	(83,348)	-	(83,348)	-
Police services	17,784,176	683,013	147,399	-	(16,953,764)	-	(16,953,764)	-
Fire services	9,213,312	510,374	74,934	-	(8,628,004)	-	(8,628,004)	-
Other public safety	1,097,357	150,148	12,388	-	(934,821)	-	(934,821)	-
Public works and engineering	1,995,316	1,586,858	302,878	-	(105,580)	-	(105,580)	-
Cultural and recreational	6,204,639	1,853,597	564,541	-	(3,786,501)	-	(3,786,501)	-
Library	2,611,694	18,347	100,919	-	(2,492,428)	-	(2,492,428)	-
Streets and highways	11,050,257	6,111,941	-	1,897,933	(3,040,383)	-	(3,040,383)	-
Transportation	4,997,938	822,730	2,620,797	-	(1,554,411)	-	(1,554,411)	-
Airport	3,084,305	2,478,856	1,616,609	-	1,011,160	-	1,011,160	-
Community services	25,446	21,478	-	-	(3,968)	-	(3,968)	-
Interest on long-term debt	87,819	-	-	-	(87,819)	-	(87,819)	-
Total governmental activities	69,001,789	18,822,478	8,252,400	1,897,933	(40,028,978)	-	(40,028,978)	-
Business-type activities:								
Sanitation	10,918,089	11,205,418	-	-	-	287,329	287,329	-
Water	9,611,610	15,947,396	-	3,535,178	-	9,870,964	9,870,964	-
Sanitary sewer	11,129,208	16,434,004	-	648,715	-	5,953,511	5,953,511	-
Ambulance district	3,459,823	3,943,075	-	-	-	483,252	483,252	-
Total business-type activities	35,118,730	47,529,893	-	4,183,893	-	16,595,056	16,595,056	-
Total primary government	\$ 104,120,519	\$ 66,352,371	\$ 8,252,400	\$ 6,081,826	(40,028,978)	16,595,056	(23,433,922)	-
Component Unit:								
Pocatello Development Authority	\$ (1,301,400)	\$ -	\$ -	\$ -				(1,301,400)
General revenues:								
Property taxes					32,386,823	-	32,386,823	651,865
Franchise taxes					1,064,558	-	1,064,558	-
Unrestricted State Sales and Liquor taxes					6,711,616	-	6,711,616	-
Unrestricted interest earnings					3,947,159	414	3,947,573	62,069
Gain on sale of capital assets					117,884	67,950	185,834	-
Transfers					(10,474)	10,474	-	-
Total general revenues and transfers					44,217,566	78,838	44,296,404	713,934
Change in net position					4,188,588	16,673,894	20,862,482	(587,466)
Net position - beginning					162,783,922	168,811,056	331,594,978	3,827,250
Net position - ending					\$ 166,972,510	\$ 185,484,950	\$ 352,457,460	\$ 3,239,784

CITY OF POCA TELLO

GOVERNMENTAL FUNDS
BALANCE SHEETAS OF SEPTEMBER 30, 2023
With comparative total as of September 30, 2022

	General Fund	Street Special Revenue Fund	Other Governmental Funds	2023 Total Governmental Funds	2022 Total Governmental Funds
ASSETS:					
Cash	\$ 26,395,209	\$ 7,240,123	\$ 11,894,311	\$ 45,529,643	\$ 47,659,508
Investments	1,008,518	-	-	1,008,518	569,472
Receivables					
<i>Property taxes</i>	565,677	83,084	132,624	781,385	687,592
<i>Franchise taxes</i>	99,889	-	-	99,889	220,667
<i>Intergovernmental</i>	1,691,504	1,105,054	-	2,796,558	2,513,986
<i>Special assessments</i>	-	-	50,688	50,688	55,967
<i>Accounts</i>	417,795	38,603	105,531	561,929	516,531
<i>Employee receivable</i>	-	-	-	-	428
<i>Prepaid</i>	288,521	19,613	18,882	327,016	42,711
<i>Interest</i>	-	-	6,053	6,053	6,025
<i>Mortgages and loans</i>	-	-	795,179	795,179	920,741
<i>Grants</i>	3,267	-	1,788,020	1,791,287	1,418,400
Due from other funds	782,047	-	-	782,047	960,986
<i>Total assets</i>	<u>\$ 31,252,427</u>	<u>\$ 8,486,477</u>	<u>\$ 14,791,288</u>	<u>\$ 54,530,192</u>	<u>\$ 55,573,014</u>
LIABILITIES:					
Accounts payable	\$ 489,585	\$ 1,828,046	\$ 812,790	\$ 3,130,421	\$ 2,226,021
Deposits payable	10,820	-	-	10,820	28,705
Payroll and payroll taxes and benefits payable	970,750	81,781	222,642	1,275,173	1,262,516
Due to other funds	-	-	782,047	782,047	766,032
Deferred revenue	9,465,681	-	-	9,465,681	10,596,586
<i>Total liabilities</i>	<u>10,936,836</u>	<u>1,909,827</u>	<u>1,817,479</u>	<u>14,664,142</u>	<u>14,879,860</u>
DEFERRED INFLOW OF RESOURCES:					
Unavailable revenue-property taxes	487,134	71,731	113,787	672,652	605,567
Unavailable revenue-accounts and loans receivable	326,230	30,017	849,362	1,205,609	1,181,025
Unavailable revenue-grants	-	-	340,000	340,000	-
<i>Totals deferred inflow of resources</i>	<u>813,364</u>	<u>101,748</u>	<u>1,303,149</u>	<u>2,218,261</u>	<u>1,786,592</u>
FUND BALANCE:					
Restricted - Library	-	-	-	-	-
Restricted - Business Improvement District	-	-	820	820	820
Restricted - CDBG Entitlement	-	-	184,355	184,355	(191,871)
Restricted - Police Grant	-	-	127,807	127,807	125,876
Restricted - Airport Improvements	-	-	183,061	183,061	214,859
Restricted - Transportation	-	-	780,762	780,762	753,749
Committed - Debt Service	-	-	60,991	60,991	59,372
Committed - Designated Special Revenue	-	-	343,842	343,842	400,054
Committed - Capital Improvements	-	-	807,960	807,960	764,304
Committed - Other Special Revenue	-	-	7,433,255	7,433,255	8,509,073
Committed - Street Revenue	-	6,474,902	-	6,474,902	8,006,328
Assigned	-	-	1,346,012	1,346,012	1,346,012
Unassigned - Capital Improvements	-	-	485,736	485,736	757,245
Unassigned - Grant Special Revenue	-	-	(83,941)	(83,941)	61,341
Unassigned - General Fund	19,502,227	-	-	19,502,227	18,099,400
<i>Total fund balance</i>	<u>19,502,227</u>	<u>6,474,902</u>	<u>11,670,660</u>	<u>37,647,789</u>	<u>38,906,562</u>
<i>Total liabilities, deferred inflow of resources, and fund balance</i>	<u>\$ 31,252,427</u>	<u>\$ 8,486,477</u>	<u>\$ 14,791,288</u>	<u>\$ 54,530,192</u>	<u>\$ 55,573,014</u>

CITY OF POCA TELLO

**Reconciliation of the Balance Sheet of Governmental Funds
to the Statement of Net Position**

as of September 30, 2023

Total fund balances--total governmental funds	\$	37,647,789
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Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds.		131,178,611
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Right of use assets		804,084
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Certain receivables are not financial resources and are reported as unavailable revenue.		2,218,261
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Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		(31,506,384)
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Net pension asset		11,705,943
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Accrual adjustments for allowance for doubtful accounts.		(121,139)
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Internal service funds are used to charge the costs of certain activities, such as insurance and computer processing, to individual funds. The assets and liabilities of the internal service funds applicable to governmental activities are included in governmental activities in the statement of net position		4,927,397
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Deferred inflows of resources related to pensions		(1)
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Deferred outflows of resources related to pensions		10,117,949
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Net position of governmental activities	\$	<u>166,972,510</u>
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CITY OF POCA TELLO

GOVERNMENTAL FUNDS

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023

With comparative total for the fiscal year ended September 30, 2022

	General Fund	Street Special Revenue Fund	Other Governmental Funds	2023 Total Governmental Funds	2022 Total Governmental Funds
REVENUES:					
Taxes:					
Property taxes	\$ 23,795,798	\$ 3,124,498	\$ 5,293,558	\$ 32,213,854	\$ 31,002,686
Special assessments	-	-	105,885	105,885	52,638
Franchise taxes	1,064,558	-	-	1,064,558	1,029,555
Total taxes	24,860,356	3,124,498	5,399,443	33,384,297	32,084,879
Charges for services:					
General charges	2,095,675	-	2,547,674	4,643,349	4,604,318
Total service charges	2,095,675	-	2,547,674	4,643,349	4,604,318
Intergovernmental:					
State sales tax	6,135,969	-	-	6,135,969	6,160,617
State liquor tax	575,647	-	-	575,647	729,558
State highway user's fees	-	2,720,793	-	2,720,793	2,674,548
County road and bridge tax	-	690,020	-	690,020	769,566
Grants	1,360,413	-	5,858,943	7,219,356	5,691,620
Total intergovernmental	8,072,029	3,410,813	5,858,943	17,341,785	16,025,909
Miscellaneous:					
Rentals and leases	47,612	-	748,743	796,355	735,250
Principal payments received	-	-	62,203	62,203	26,508
Refunds and reimbursements	487,236	-	2,117,464	2,604,700	2,742,825
Donations	422,363	-	270,681	693,044	89,708
Interest	3,944,566	-	2,593	3,947,159	622,475
Investment income	-	-	-	-	-
Developer's contribution	-	1,897,933	-	1,897,933	1,581,281
Miscellaneous	4,023,989	2,486,152	1,179,383	7,689,524	7,243,561
Total miscellaneous	8,925,766	4,384,085	4,381,067	17,690,918	13,041,608
Total revenues	43,953,826	10,919,396	18,187,127	73,060,349	65,756,714
EXPENDITURES:					
Current:					
General government	7,068,589	-	2,547,725	9,616,314	8,065,526
Economic development	-	-	83,348	83,348	245,142
Police services	16,893,112	-	16,861	16,909,973	16,415,053
Fire services	8,658,790	-	-	8,658,790	8,267,243
Other public safety	1,048,621	-	-	1,048,621	1,043,659
Public works and engineering	1,341,028	-	604,228	1,945,256	1,645,050
Cultural and recreational	2,646,507	-	3,075,469	5,721,976	5,449,252
Library	-	-	2,108,653	2,108,653	1,959,079
Streets and highways	-	6,444,418	742,818	7,187,236	5,436,339
Transportation	-	-	3,404,316	3,404,316	2,802,865
Airport	-	-	2,986,438	2,986,438	2,738,141
Community services	-	-	10,580	10,580	14,899
Total current	\$ 37,656,647	\$ 6,444,418	\$ 15,580,436	\$ 59,681,501	\$ 54,082,248

CITY OF POCA TELLO

GOVERNMENTAL FUNDS
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
Continued
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023
With comparative total for the fiscal year ended September 30, 2022

	General Fund	Street Special Revenue Fund	Other Governmental Funds	2023 Total Governmental Funds	2022 Total Governmental Funds
Debt service:					
<i>Principal</i>	\$ 165,018	\$ -	\$ 190,000	\$ 355,018	\$ 344,370
<i>Interest</i>	38,326	27,797	24,948	91,071	89,181
<i>Trustee fees</i>	-	-	1,000	1,000	1,000
Capital outlay	2,964,125	6,001,686	4,109,598	13,075,409	6,329,093
<i>Total expenditures</i>	<u>40,824,116</u>	<u>12,473,901</u>	<u>19,905,982</u>	<u>73,203,999</u>	<u>60,845,892</u>
EXCESS REVENUES OR (EXPENDITURES)	3,129,710	(1,554,505)	(1,718,855)	(143,650)	4,910,822
OTHER FINANCING SOURCES/(USES):					
Proceeds from sale of assets	112,289	845	8,882	122,016	166,204
Proceeds from financing	-	-	-	-	-
Transfers in	1,372,232	281,320	2,213,090	3,866,642	2,008,506
Transfers out	<u>(3,211,404)</u>	<u>(259,086)</u>	<u>(1,633,291)</u>	<u>(5,103,781)</u>	<u>(2,047,857)</u>
<i>Total other financing sources/(uses)</i>	<u>(1,726,883)</u>	<u>23,079</u>	<u>588,681</u>	<u>(1,115,123)</u>	<u>126,853</u>
NET CHANGE IN FUND BALANCE	1,402,827	(1,531,426)	(1,130,174)	(1,258,773)	5,037,675
FUND BALANCE - Beginning	<u>18,099,400</u>	<u>8,006,328</u>	<u>12,800,834</u>	<u>38,906,562</u>	<u>33,868,887</u>
FUND BALANCE - Ending	<u>\$ 19,502,227</u>	<u>\$ 6,474,902</u>	<u>\$ 11,670,660</u>	<u>\$ 37,647,789</u>	<u>\$ 38,906,562</u>

CITY OF POCA TELLO

**Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balance of Governmental Funds
to the Statement of Activities
For the Fiscal Year Ended September 30, 2023**

Amounts reported for governmental activities in the statement of activities are different because:

Net change in fund balances--total governmental funds	\$ (1,258,773)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.	6,433,149
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Governmental funds report principal repayment on debt as an expenditure and debt issuance as an other financing source. However, in the statement of activities debt payments are not an expense and debt issuance is not a revenue.	355,018
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Governmental funds report revenue on receivables that are available to pay current expenditures. All receivables minus allowances for bad debt are reported on the statement of activities.	431,669
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The excess of historical cost over accumulated depreciation on assets that were disposed of during the year - (loss on disposal of assets).	(4,132)
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Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	(3,592,856)
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Internal service funds are used to charge the costs of certain activities, such as insurance and computer processing, to individual funds. The revenues and expenses applicable to governmental operations are included in the statement of activities.	1,824,513
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Change in net position of governmental activities	\$ <u><u>4,188,588</u></u>
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CITY OF POCA TELLO

GENERAL FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - MODIFIED ACCRUAL BASIS

YEAR ENDED SEPTEMBER 30, 2023

	<u>Original Budgeted Amount</u>	<u>Final Budgeted Amount</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
REVENUES:				
Taxes:				
<i>Property taxes</i>	\$ 23,631,915	\$ 23,631,915	\$ 23,590,718	\$ (41,197)
<i>Franchise taxes</i>	894,000	894,000	1,064,558	170,558
<i>Interest on delinquent taxes</i>	224,880	224,880	205,080	(19,800)
<i>Subtotal - taxes</i>	<u>24,750,795</u>	<u>24,750,795</u>	<u>24,860,356</u>	<u>109,561</u>
Rentals and leases	43,000	43,000	47,612	4,612
Charges for services:				
<i>General charges</i>	<u>2,049,040</u>	<u>2,049,040</u>	<u>2,095,675</u>	<u>46,635</u>
<i>Subtotal - charges for services</i>	<u>2,049,040</u>	<u>2,049,040</u>	<u>2,095,675</u>	<u>46,635</u>
Intergovernmental:				
<i>Grants</i>	332,570	332,570	1,360,413	1,027,843
<i>Sales tax</i>	6,651,053	6,651,053	6,135,969	(515,084)
<i>State liquor tax</i>	<u>737,180</u>	<u>737,180</u>	<u>575,647</u>	<u>(161,533)</u>
<i>Subtotal - intergovernmental</i>	<u>7,720,803</u>	<u>7,720,803</u>	<u>8,072,029</u>	<u>351,226</u>
Miscellaneous:				
<i>Refunds and reimbursements</i>	735,551	735,551	487,236	(248,315)
<i>Investment income</i>	-	-	-	-
<i>Donations</i>	4,627	4,627	422,363	417,736
<i>Principal payments received</i>	420	420	-	(420)
<i>Interest</i>	37,540	37,540	3,944,566	3,907,026
<i>Other miscellaneous</i>	<u>3,557,482</u>	<u>3,557,482</u>	<u>4,023,989</u>	<u>466,507</u>
<i>Subtotal - miscellaneous</i>	<u>4,335,620</u>	<u>4,335,620</u>	<u>8,878,154</u>	<u>4,542,534</u>
TOTAL REVENUES	<u>\$ 38,899,258</u>	<u>\$ 38,899,258</u>	<u>\$ 43,953,826</u>	<u>\$ 5,054,568</u>

CITY OF POCATELLO

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - MODIFIED ACCRUAL BASIS
GENERAL FUND**

YEAR ENDED SEPTEMBER 30, 2023

	<u>Original Budgeted Amount</u>	<u>Final Budgeted Amount</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
EXPENDITURES:				
GENERAL GOVERNMENT:				
<i>Mayor and City Council</i>	\$ 910,847	\$ 918,589	\$ 875,282	\$ 43,307
<i>Finance Department</i>	1,114,645	1,115,733	971,806	143,927
<i>City Hall</i>	565,350	566,600	475,344	91,256
<i>Building</i>	799,592	807,581	733,936	73,645
<i>Community Planning and Development</i>	921,438	961,438	874,654	86,784
<i>Human Resources</i>	616,066	627,601	606,231	21,370
<i>Nondepartmental</i>	11,072,439	11,072,439	1,583,064	9,489,375
<i>Economic Development</i>	75,000	75,000	-	75,000
<i>Legal Department</i>	1,016,457	1,016,457	948,272	68,185
TOTAL - GENERAL GOVERNMENT	17,091,834	17,161,438	7,068,589	10,092,849
PUBLIC WORKS:				
<i>Geographic Information Systems</i>	174,881	174,881	167,850	7,031
<i>Engineering</i>	1,110,664	1,124,100	1,173,178	(49,078)
TOTAL - PUBLIC WORKS	1,285,545	1,298,981	1,341,028	(42,047)
PUBLIC SAFETY:				
<i>Police Department</i>	17,401,925	17,627,449	16,893,112	734,337
<i>Fire Department</i>	8,789,752	9,056,716	8,658,790	397,926
<i>Animal Control</i>	1,093,257	1,184,309	1,048,621	135,688
TOTAL - PUBLIC SAFETY:	27,284,934	27,868,474	26,600,523	1,267,951
PARKS AND RECREATION:				
<i>Parks Department</i>	2,345,310	2,397,414	2,373,154	24,260
<i>Administration</i>	262,412	285,313	273,353	11,960
TOTAL - PARKS AND RECREATION:	2,607,722	2,682,727	2,646,507	36,220
CAPITAL OUTLAY	2,388,212	3,285,432	2,964,125	321,307
DEBT SERVICE:				
<i>Interest</i>	45,229	45,229	38,326	6,903
<i>Principal</i>	158,713	158,713	165,018	(6,305)
SUBTOTAL DEBT SERVICE	203,942	203,942	203,344	598
TOTAL EXPENDITURES	50,862,189	52,500,994	40,824,116	11,676,878
EXCESS REVENUES OR (EXPENDITURES)	(11,962,931)	(13,601,736)	3,129,710	16,731,446
OTHER FINANCING SOURCES/(USES):				
<i>Proceeds from sale of assets</i>	19	19	112,289	(112,270)
<i>Transfers in</i>	200,000	200,000	1,372,232	(1,172,232)
<i>Transfers out</i>	(866,604)	(926,925)	(3,211,404)	2,284,479
<i>Total other financing sources/(uses)</i>	(666,585)	(726,906)	(1,726,883)	(999,977)
NET CHANGE IN FUND BALANCE	\$ (12,629,516)	\$ (14,328,642)	1,402,827	\$ 15,731,469
FUND BALANCE - Beginning			18,099,400	
FUND BALANCE - Ending			\$ 19,502,227	

CITY OF POCA TELLO

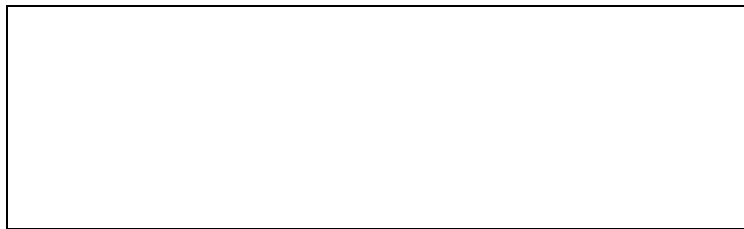
STREET SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

For the Fiscal Year Ended September 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final budget
REVENUES:				
Taxes:				
<i>Property taxes</i>	\$ 3,137,668	\$ 3,137,668	\$ 3,124,498	\$ (13,170)
<i>Total taxes</i>	<u>3,137,668</u>	<u>3,137,668</u>	<u>3,124,498</u>	<u>(13,170)</u>
Intergovernmental				
<i>County road and bridge tax</i>	800,000	800,000	690,020	(109,980)
<i>State highway user's fees</i>	3,177,496	3,177,496	2,720,793	(456,703)
<i>Total intergovernmental</i>	<u>3,977,496</u>	<u>3,977,496</u>	<u>3,410,813</u>	<u>(566,683)</u>
Miscellaneous:				
<i>Other miscellaneous</i>	1,195,379	1,195,379	2,486,152	1,290,773
<i>Total miscellaneous</i>	<u>1,195,379</u>	<u>1,195,379</u>	<u>2,486,152</u>	<u>1,290,773</u>
<i>Total revenue</i>	<u>8,310,543</u>	<u>8,310,543</u>	<u>9,021,463</u>	<u>710,920</u>
EXPENDITURES (Streets and Highways):				
Current:				
<i>Streets and Highways</i>	5,473,571	5,528,970	6,444,418	(915,448)
Capital outlay	4,780,198	7,407,600	4,103,753	3,303,847
Debt service:				
<i>Principal</i>	-	-	-	-
<i>Interest</i>	-	-	27,797	(27,797)
<i>Total debt service</i>	<u>-</u>	<u>-</u>	<u>27,797</u>	<u>(27,797)</u>
<i>Total expenditures</i>	<u>10,253,769</u>	<u>12,936,570</u>	<u>10,575,968</u>	<u>2,360,602</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(1,943,226)</u>	<u>(4,626,027)</u>	<u>(1,554,505)</u>	<u>3,071,522</u>
OTHER FINANCING SOURCES/(USES):				
<i>Proceeds from sale of assets</i>	15,000	15,000	845	(14,155)
<i>Transfers in</i>	15,833	15,833	281,320	265,487
<i>Transfers out</i>	(259,086)	(259,086)	(259,086)	-
<i>Total other financing sources/(uses)</i>	<u>(228,253)</u>	<u>(228,253)</u>	<u>23,079</u>	<u>251,332</u>
EXCESS REVENUES/SOURCES OR (EXPENDITURES/USES)	<u>\$ (2,171,479)</u>	<u>\$ (4,854,280)</u>	<u>(1,531,426)</u>	<u>\$ 3,322,854</u>
FUND BALANCE - Beginning			8,006,328	
Modified GAAP adjustments				
<i>Developer contributions</i>			1,897,933	
<i>Capital asset acquired</i>			<u>(1,897,933)</u>	
FUND BALANCE - Ending			<u>\$ 6,474,902</u>	

CITY OF POCA TELLO
PROPRIETARY FUNDS
COMBINING STATEMENTS OF NET POSITION
FISCAL YEAR ENDED SEPTEMBER 30, 2023
WITH COMPARATIVE TOTAL AS OF SEPTEMBER 30, 2022

	Sanitation Fund	Water Fund	Environmental Pollution Control Fund	Ambulance Non-Major Fund
ASSETS:				
Current Assets				
Cash	\$ 6,983,654	\$ 18,237,630	\$ 20,593,185	\$ 22,103
Accounts receivable (net of allowance for uncollectables)	65	29,121	1,082,178	2,411
Utility billing receivable (net of allowance for uncollectibles)	549,827	1,151,598	393,977	-
Interest receivable	-	-	-	-
Employee receivable	-	-	-	-
Prepaid expense	128	7,313	7,979	4,943
Due from other funds	-	-	398,105	-
Inventory	-	1,426,445	-	-
Total current assets	<u>7,533,674</u>	<u>20,852,107</u>	<u>22,475,424</u>	<u>29,457</u>
Noncurrent assets				
Restricted assets				
Revenue bond covenant accounts	-	-	-	-
Investments	2,674,790	1,121,459	613	-
Total restricted assets	<u>2,674,790</u>	<u>1,121,459</u>	<u>613</u>	<u>-</u>
Other assets	-	4,591,014	-	-
Notes receivable (net of allowance for uncollectible)	-	-	-	137,484
Pension assets	-	-	-	5,786,172
Capital assets				
Land and construction in progress	1,192,133	17,912,833	5,221,109	-
Depreciable building, equipment and property (net)	5,501,092	57,758,891	57,182,558	-
Total capital assets	<u>6,693,225</u>	<u>75,671,724</u>	<u>62,403,667</u>	<u>-</u>
Total noncurrent assets	<u>9,368,015</u>	<u>81,384,197</u>	<u>62,404,280</u>	<u>5,923,656</u>
Total assets	<u>16,901,689</u>	<u>102,236,304</u>	<u>84,879,704</u>	<u>5,953,113</u>
DEFERRED OUTFLOWS OF RESOURCES:				
Pensions	1,008,357	1,103,304	820,994	398,369
Total deferred outflow of resources	<u>1,008,357</u>	<u>1,103,304</u>	<u>820,994</u>	<u>398,369</u>
CURRENT LIABILITIES: (Payable from current and restricted assets)				
Payroll, taxes and benefits payable	110,041	97,580	85,880	113,062
Compensated absences	151,140	149,466	132,961	43,946
Accounts payable	487,940	799,642	962,995	11,256
Interest payable	-	29,158	88,090	-
Due to other funds	-	-	398,105	-
Revenue bonds payable current	-	519,478	1,155,000	-
Total current liabilities	<u>749,121</u>	<u>1,595,324</u>	<u>2,823,031</u>	<u>168,264</u>
NONCURRENT LIABILITIES:				
Compensated absences	152,111	203,215	155,118	172,977
Pension liability	2,514,614	2,751,390	2,047,371	243,935
Revenue bonds payable	-	2,268,411	15,779,680	-
Total noncurrent liabilities	<u>2,666,725</u>	<u>5,223,016</u>	<u>17,982,169</u>	<u>416,912</u>
Total liabilities	<u>3,415,846</u>	<u>6,818,340</u>	<u>20,805,200</u>	<u>585,176</u>
DEFERRED INFLOWS OF RESOURCES:				
Pensions	-	-	-	-
Unavailable revenue - property tax	-	-	-	-
Total deferred inflow of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION:				
Net investment in capital assets	6,693,225	72,883,835	45,468,987	-
Restricted assets	-	-	-	-
Unrestricted	<u>7,800,975</u>	<u>23,637,433</u>	<u>19,426,511</u>	<u>5,766,306</u>
Total net position	<u>\$ 14,494,200</u>	<u>\$ 96,521,268</u>	<u>\$ 64,895,498</u>	<u>\$ 5,766,306</u>



	Total	Total	Internal	Internal
	2023	2022	Service Funds	Service Funds
			2023	2022
\$	45,836,572	\$ 43,346,150	\$ 11,268,006	\$ 8,674,391
	1,113,775	942,016	189,497	225,789
	2,095,402	2,310,956	-	-
	-	12,222	-	-
	-	678	-	-
	20,363	3,450	565,862	19,112
	398,105	398,105	-	-
	1,426,445	1,215,066	-	-
	50,890,662	48,228,643	12,023,365	8,919,292
	-	-	-	-
	3,796,862	3,796,862	590,079	590,079
	3,796,862	3,796,862	590,079	590,079
	4,591,014	4,591,014	-	-
	137,484	152,268	-	-
	5,786,172	5,190,378	-	-
	24,326,075	16,967,255	-	-
	120,442,541	116,571,218	317,998	231,599
	144,768,616	133,538,473	317,998	231,599
	159,080,148	147,268,995	908,077	821,678
	209,970,810	195,497,638	12,931,442	9,740,970
	3,331,024	5,073,485	995,331	1,442,894
	3,331,024	5,073,485	995,331	1,442,894
	406,563	433,610	73,848	75,902
	477,513	519,523	143,666	131,752
	2,261,833	2,746,027	2,260,216	2,912,212
	117,248	67,591	-	-
	398,105	593,059	-	-
	1,674,478	1,600,535	-	-
	5,335,740	5,960,345	2,477,730	3,119,866
	683,421	509,802	217,701	173,080
	7,557,310	7,440,944	2,482,130	2,361,603
	18,048,091	19,809,460	-	-
	26,288,822	27,760,206	2,699,831	2,534,683
	31,624,562	33,720,551	5,177,561	5,654,549
	-	344,469	-	109,328
	-	-	14,137	12,150
	-	344,469	14,137	121,478
	125,046,047	112,128,478	317,998	231,599
	-	-	100,000	100,000
	56,631,225	54,377,625	8,317,077	5,076,238
	181,677,272	\$ 166,506,103	\$ 8,735,075	\$ 5,407,837
	3,807,678	Adjustment to reflect the consolidation of internal		
\$	185,484,950	service fund activities related to enterprise activities.		

CITY OF POCA TELLO

PROPRIETARY FUNDS

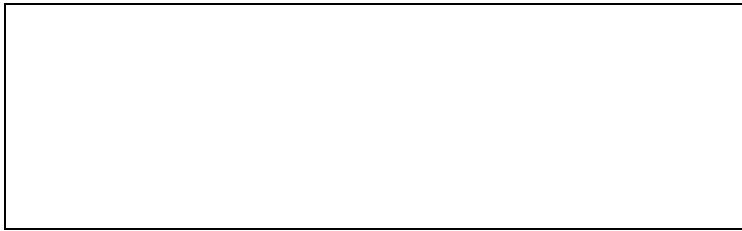
COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION

FOR THE YEAR ENDED SEPTEMBER 30, 2023

WITH COMPARATIVE TOTAL FOR THE YEAR ENDED SEPTEMBER 30, 2022

	Sanitation Fund	Water Fund	Environmental Pollution Control Fund	Ambulance Non-Major Fund
OPERATING REVENUES:				
Service charges	\$ 10,463,410	\$ -	\$ -	\$ 3,793,904
Property tax	-	-	-	-
Rentals and collections	504,771	727,003	113,698	-
Grants	-	-	-	-
Refunds	-	-	-	-
Miscellaneous	27,951	61,164	3,589	2,768
Revenues used as security for revenue bonds:				
<i>Service charges</i>	-	14,902,292	16,227,814	-
<i>Total operating revenues</i>	<u>10,996,132</u>	<u>15,690,459</u>	<u>16,345,101</u>	<u>3,796,672</u>
OPERATING EXPENSES:				
Personnel service and benefits	3,992,374	3,537,658	3,065,687	2,835,352
Supplies	930,174	149,386	1,112,887	310,872
Contractual service	2,187,618	2,410,368	1,567,864	204,558
Depreciation	1,022,933	887,657	2,879,958	-
Interfund charges	2,784,990	2,496,592	1,945,769	109,041
<i>Total operating expenses</i>	<u>10,918,089</u>	<u>9,481,661</u>	<u>10,572,165</u>	<u>3,459,823</u>
OPERATING INCOME/(LOSS):	<u>78,043</u>	<u>6,208,798</u>	<u>5,772,936</u>	<u>336,849</u>
NONOPERATING REVENUES OR (EXPENSES):				
Proceeds from sale of assets	25,000	42,950	-	-
Loss on disposal of asset	-	-	(26,356)	-
Closeout of other post-employment benefit liability	-	-	-	-
Interest income	-	415	-	-
Interest expenses	-	(129,949)	(530,687)	-
<i>Total nonoperating revenues or (expenses)</i>	<u>25,000</u>	<u>(86,584)</u>	<u>(557,043)</u>	<u>-</u>
NET INCOME/(LOSS) BEFORE CONTRIBUTIONS, TRANSFERS AND SPECIAL ITEMS	103,043	6,122,214	5,215,893	336,849
Developer contributions	-	3,535,178	648,715	-
Transfers in	9,547	673,394	7,515,252	1,219
Transfers out	<u>(188,328)</u>	<u>(1,041,783)</u>	<u>(7,746,280)</u>	<u>(13,744)</u>
CHANGE IN NET POSITION	(75,738)	9,289,003	5,633,580	324,324
TOTAL NET POSITION - Beginning of the year	<u>14,569,938</u>	<u>87,232,265</u>	<u>59,261,918</u>	<u>5,441,982</u>
TOTAL NET POSITION - Ending of the year	<u>\$ 14,494,200</u>	<u>\$ 96,521,268</u>	<u>\$ 64,895,498</u>	<u>\$ 5,766,306</u>

Adjustment to reflect the consolidation of internal
service fund activities related to enterprise funds.
Change in net position of business-type activities



	Total 2023	Total 2022	Internal Service Funds 2023	Internal Service Funds 2022
\$	14,257,314	\$ 13,324,924	\$ 9,615,770	\$ 8,753,532
	-	-	479,544	580,027
	1,345,472	845,482	-	-
	-	-	-	-
	-	-	251,003	11,825
	95,472	542,572	-	-
	<u>31,130,106</u>	<u>29,664,915</u>	<u>-</u>	<u>-</u>
	<u>46,828,364</u>	<u>44,377,893</u>	<u>10,346,317</u>	<u>9,345,384</u>
	13,431,071	10,843,044	-	-
	2,503,319	3,203,162	-	-
	6,370,408	6,803,684	8,987,323	8,662,250
	4,790,548	4,731,462	60,135	54,196
	7,336,392	6,842,862	-	-
	<u>34,431,738</u>	<u>32,424,214</u>	<u>9,047,458</u>	<u>8,716,446</u>
	<u>12,396,626</u>	<u>11,953,679</u>	<u>1,298,859</u>	<u>628,938</u>
	67,950	56,773	518	-
	(26,356)	-	-	-
	-	-	-	-
	415	967	-	-
	(660,636)	(690,222)	-	-
	<u>(618,627)</u>	<u>(632,482)</u>	<u>518</u>	<u>-</u>
	11,777,999	11,321,197	1,299,377	628,938
	4,183,893	1,835,211	-	-
	8,199,412	10,569,661	2,697,953	250,762
	<u>(8,990,135)</u>	<u>(10,692,236)</u>	<u>(670,092)</u>	<u>(88,837)</u>
	15,171,169	13,033,833	3,327,238	790,863
		<u>153,472,270</u>	<u>5,407,837</u>	<u>4,616,974</u>
	\$ <u>166,506,103</u>	\$ <u>8,735,075</u>	\$ <u>5,407,837</u>	
	<u>1,502,727</u>			
\$	<u>16,673,896</u>			

CITY OF POCA TELLO

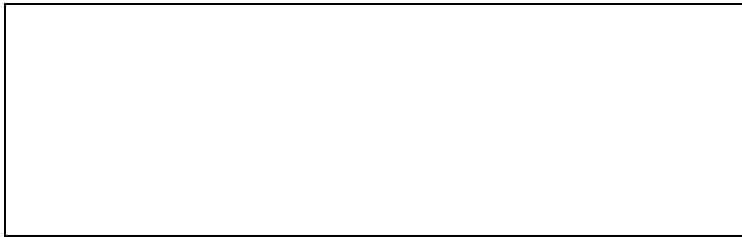
PROPRIETARY FUNDS

COMBINING STATEMENT OF CHANGES IN CASH FLOW

For the Year Ended SEPTEMBER 30, 2023

WITH COMPARATIVE TOTAL AS OF SEPTEMBER 30, 2022

	Sanitation Fund	Water Fund	Environmental Pollution Control Fund	Ambulance Non-Major Fund
CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	\$ 11,000,774	\$ 15,915,945	\$ 15,951,308	\$ 4,004,810
Cash paid for employees and benefits	(3,470,087)	(3,151,369)	(2,651,703)	(3,134,786)
Cash paid for interfund charges	(2,784,990)	(2,496,592)	(1,945,769)	(109,041)
Cash paid to suppliers	(2,962,146)	(3,679,779)	(2,411,537)	(532,751)
<i>Net cash flows provided (used) by operating activities</i>	<u>1,783,551</u>	<u>6,588,205</u>	<u>8,942,299</u>	<u>228,232</u>
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Loans from other funds	-	-	-	-
Transfers in	9,547	673,394	7,515,252	1,219
Payments (to) from other funds	-	-	-	(194,954)
Transfers out	(188,328)	(1,041,783)	(7,746,280)	(13,744)
<i>Net cash flows provided (used) by noncapital financing activities</i>	<u>(178,781)</u>	<u>(368,389)</u>	<u>(231,028)</u>	<u>(207,479)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
Proceeds from sale of capital assets	25,000	42,950	80,000	-
Purchase of water rights	-	-	-	-
Purchase of capital assets	(1,233,327)	(7,167,959)	(3,541,868)	-
Interest paid	-	(119,754)	(491,225)	-
Principal payments - revenue bonds	-	(500,535)	(1,186,891)	-
Proceeds from financing	-	-	-	-
Unamortization of bond premium from financing	-	-	-	-
<i>Net cash flows provided (used) by capital and related financing activities</i>	<u>(1,208,327)</u>	<u>(7,745,298)</u>	<u>(5,139,984)</u>	<u>-</u>
CASH FLOWS FROM INVESTING ACTIVITIES:				
Purchase or sell of investments	-	-	-	-
Interest received	-	12,637	-	-
Proceeds from principal note payments	-	14,784	-	-
<i>Total cash flows provided (used) by investing activities</i>	<u>-</u>	<u>27,421</u>	<u>-</u>	<u>-</u>
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	396,443	(1,498,061)	3,571,287	20,753
Cash and cash equivalents - beginning balance	<u>6,587,211</u>	<u>19,735,691</u>	<u>17,021,898</u>	<u>1,350</u>
Cash and cash equivalents - ending balance	<u>\$ 6,983,654</u>	<u>\$ 18,237,630</u>	<u>\$ 20,593,185</u>	<u>\$ 22,103</u>



Total 2023	Total 2022	Internal Service Funds 2023	Internal Service Funds 2022
\$ 46,872,837	\$ 44,305,634	\$ 10,163,460	\$ 9,341,933
(12,407,945)	(11,951,229)	-	-
(7,336,392)	(6,842,862)	-	-
(9,586,213)	(8,181,414)	(9,451,689)	(7,654,608)
<u>17,542,287</u>	<u>17,330,129</u>	<u>711,771</u>	<u>1,687,325</u>
-	-	2,697,953	250,762
8,199,412	10,569,661	-	-
(194,954)	194,954	-	-
(8,990,135)	(10,692,236)	(670,092)	(88,837)
<u>(985,677)</u>	<u>72,379</u>	<u>2,027,861</u>	<u>161,925</u>
147,950	56,773	518	-
-	-	-	-
(11,943,154)	(14,323,304)	(146,535)	(48,894)
(610,979)	(711,411)	-	-
(1,687,426)	(5,654,706)	-	-
-	-	-	-
-	-	-	-
<u>(14,093,609)</u>	<u>(20,632,648)</u>	<u>(146,017)</u>	<u>(48,894)</u>
-	-	-	-
12,637	293	-	-
14,784	(255)	-	-
<u>27,421</u>	<u>38</u>	<u>-</u>	<u>-</u>
2,490,422	(3,230,102)	2,593,615	1,800,356
<u>43,346,150</u>	<u>46,576,252</u>	<u>8,674,391</u>	<u>6,874,035</u>
\$ <u><u>45,836,572</u></u>	\$ <u><u>43,346,150</u></u>	\$ <u><u>11,268,006</u></u>	\$ <u><u>8,674,391</u></u>

CITY OF POCA TELLO

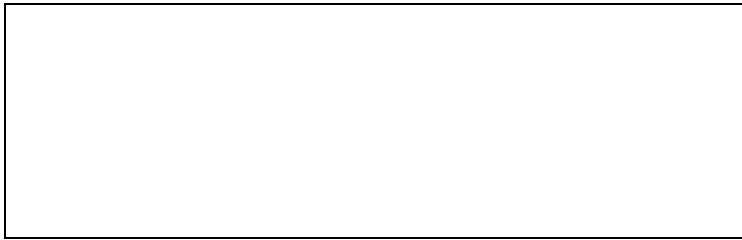
PROPRIETARY FUNDS

COMBINING STATEMENT OF CHANGES IN CASH FLOW - CONTINUED

FISCAL YEAR ENDED SEPTEMBER 30, 2023
WITH COMPARATIVE TOTAL AS OF SEPTEMBER 30, 2022

**Reconciliation of Net Income from Operations to Net Cash Provided by
Operating activities**

	Sanitation Fund	Water Fund	Environmental Pollution Control Fund	Ambulance Non-Major Funds
OPERATING INCOME (LOSS)	\$ 78,043	\$ 6,208,798	\$ 5,772,936	\$ 336,849
Adjustments to reconcile net income provided by operating activities:				
Depreciation expense	1,022,933	887,657	2,879,958	-
Pension expense	450,810	447,693	352,655	(332,594)
(Increase)/decrease in accounts receivable	4,642	225,486	(393,793)	208,138
(Increase)/decrease in prepaid expenses	(128)	(7,139)	(7,979)	(1,667)
(Increase)/decrease in inventories	-	(211,379)	-	-
Increase/(decrease) in accounts payable	155,774	(901,507)	277,193	(15,654)
Increase/(decrease) in payroll and benefits payable	5,742	(49,258)	10,205	6,264
Increase/(decrease) in compensated absences	65,735	(12,146)	51,124	26,896
<i>Total adjustments</i>	<u>1,705,508</u>	<u>379,407</u>	<u>3,169,363</u>	<u>(108,617)</u>
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>\$ 1,783,551</u>	<u>\$ 6,588,205</u>	<u>\$ 8,942,299</u>	<u>\$ 228,232</u>
NONCASH INVESTING, CAPITAL AND FINANCING ACTIVITIES:				
Developer contributions	\$ -	\$ 3,535,178	\$ 648,715	\$ -
Value of equipment acquired through accounts payable	-	-	-	-
Change in accounts payable due to accounts payable	-	-	-	-
Value of assets disposed of	-	-	(26,356)	-
(Gain) Loss on disposal of assets	-	-	26,356	-
Value of assets accepted	<u>-</u>	<u>(3,535,178)</u>	<u>(648,715)</u>	<u>-</u>
Net Effect of Noncash Transactions	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



Total	Total	Internal	Internal
2023	2022	Service Funds	Service Funds
		2023	2022
\$ 12,396,626	\$ 11,953,679	\$ 1,298,859	\$ 628,938
4,790,548	4,731,462	60,135	54,196
918,564	(802,492)	472,900	179,465
44,473	(72,259)	24,142	(3,452)
(16,913)	8,281	(546,750)	12,250
(211,379)	(116,698)	-	-
(484,194)	1,933,849	(710,027)	812,483
(27,047)	(228,960)	55,977	3,188
131,609	(76,733)	56,535	257
5,145,661	5,376,450	(587,088)	1,058,387
\$ 17,542,287	\$ 17,330,129	\$ 711,771	\$ 1,687,325
\$ 4,183,893	\$ 1,835,211	\$ -	\$ -
-	(425,552)	-	-
-	425,552	-	-
(26,356)	-	-	-
26,356	-	-	-
(4,183,893)	(1,835,211)	-	-
\$ -	\$ -	\$ -	\$ -

CITY OF POCA TELLO

STATEMENT OF FIDUCIARY NET POSITION

AS OF SEPTEMBER 30, 2023

	Employee Retirement Plan	Police Retirement Trust Fund
ASSETS:		
Cash or cash equivalents	\$	114,313
Receivables:		
<i>Investment income</i>		17,659
<i>Accounts</i>		-
Investments, at fair value:		
<i>Domestic fixed income</i>		<u>2,505,503</u>
<i>Total Assets</i>		<u>2,637,475</u>
LIABILITIES:		
Accounts payable - other		<u>10</u>
<i>Total Liabilities</i>		<u>10</u>
Net position restricted for pensions	\$	<u><u>2,637,465</u></u>

The accompanying notes are an integral part of these statements.

CITY OF POCATELLO

**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Employee Retirement Plan Police Retirement Fund
ADDITIONS	
Investment earnings:	
Interest	\$ 41,953
Net increase (decrease) in fair value of investments	38,105
Net investment earnings	80,058
<i>Total additions</i>	<u>80,058</u>
DEDUCTIONS	
Benefits paid to plan member and beneficiaries	583,985
Amortization of discount	(42,282)
Administrative expenses:	
Miscellaneous	115
Interfund charges	24,394
<i>Total deductions</i>	<u>566,212</u>
Change in net position	(486,154)
NET POSITION - Beginning of the year	<u>3,123,619</u>
NET POSITION - Ending of the year	<u><u>\$ 2,637,465</u></u>

The accompanying notes are an integral part of these statements.

THE FINANCIAL STATEMENTS

(amounts in thousands except where indicated)

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Pocatello have been prepared in conformity with accounting principles generally accepted in the United States of America, as applied to government units (hereinafter referred to as generally accepted accounting principles (GAAP)). The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The City of Pocatello's significant accounting policies are described below.

A. Reporting Entity

The City of Pocatello is a municipal corporation governed by an elected mayor and a six-member council. The accompanying financial statements present the government and its component units, entities for which the government is considered to be financially accountable. Blended component units, although legally separate entities are, in substance, part of the government's operations. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government.

Discretely Presented Component Units

The Pocatello Development Authority (PDA) was created by the City of Pocatello in 1988 by Resolution 1988-13 in accordance with the Urban Renewal Law of 1965 and the Local Economic Development Act. PDA is an independent public body and a discrete component of the City of Pocatello.

The purpose of the Pocatello Development Authority (PDA) is to undertake urban renewal projects in areas designated by the City of Pocatello to be deteriorating and to implement the rehabilitation, conservation, redevelopment, or a combination thereof, of such area or areas in the interest of the public health, safety, morals or welfare of the residents of the City of Pocatello. The Board of Commissioners of PDA consists of "no less than 3 members and no more than 9 members", which are appointed by the Mayor.

The financial information presented in this year's report represents the financial information for the fiscal year ending September 30, 2023. Complete financial statements of the Pocatello Development Authority can be obtained from the City Finance Department or online at <http://pda.pocatello.gov/>

B. Government-wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the primary government's non-fiduciary activities and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, normally supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely significantly on fees and charges for support.

The statement of activities demonstrates the degree to which program revenues offset the direct expenses of a given function or segment. Direct expenses are identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included in program revenues are reported as general revenues.

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual government funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met. Fiduciary Funds use the economic resources measurement focus while Agency Funds do not use a measurement focus.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation Continued

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The City reports the following major governmental funds:

The *General Fund* is the City's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The major revenue sources for this fund are property taxes, sales tax, liquor tax, gas and electric franchise fees, and various user fees.

The *Street Fund* accounts for the resources accumulated and payments made for street and bridge construction, replacement, and maintenance, including street lighting, pavement markings, signs, traffic signals, snow removal, street sweeping, storm sewer, and levee maintenance. The major revenue sources are property taxes, highway user fees, and county road and bridge taxes and fees.

The City reports the following major proprietary funds:

The *Sanitation Fund* accounts for the operations for solid waste removal and disposal.

The *Water Fund* accounts for the operations involved in collecting and distributing culinary water to the citizens of Pocatello.

The *Environmental Pollution Control Fund* accounts for operations involved with the collection and treatment of sewer water.

Additionally, the government reports the following fund types:

Internal Service Funds account for data processing, fleet management, utility billing, employee wellness, property and liability insurance, fuel operations, worker's compensation insurance, public works, education benefits, and retirement payoffs provided to other departments or agencies of the City on a cost reimbursement basis.

The *Private-Purpose Trust Fund* accounts for resources legally held in trust by airlines to pay final landing fees owed to the City upon termination of landing privileges. All fund resources, including any earnings on invested resources, must be used for the fund's activities.

The *Pension Trust Fund* accounts for the activities of the Police Retirement Plan, which accumulates resources for pension and benefit payments to qualified police officers.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and enterprise fund financial statements to the extent that those standards do not conflict with or contradict the guidance of the Governmental Accounting Standards Board. In March 2009, the Governmental Accounting Standards Board issued Statement No. 55, The Hierarchy of Generally Accepted Accounting Principles (GAAP) for State and Local Governments. The pronouncement incorporated the hierarchy of GAAP into its authoritative literature.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are interfund charges between the government's enterprise funds and other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation Continued

Amounts reported as “program revenues” include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as “general revenues” rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish “operating” revenues and expenses from “non-operating” items. Operating revenues and expenses generally result from services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. The principal operating revenues of the enterprise funds and the internal service funds are charges to customers for sales and services. The Water and Environmental Pollution Control Funds also recognize, as operating revenue, hookup fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. Transactions for which cash flows are reported in the “Statement of Cash Flows” as capital and related financing activities, noncapital financing activities, or investing activities would generally be reported as non-operating items.

D. Assets, Liabilities, and Net Position or Equity

When both restricted and unrestricted resources are available for use, it is the City’s policy to use restricted resources first, and then unrestricted resources as they are needed.

1. Cash and Investments

Cash and cash equivalents are defined as unrestricted cash on hand, demand deposits, short-term investments, and restricted cash and investments with original maturities of three months or less from the date of acquisition. The City pools its investable funds to maximize interest income. Interest income earned from pooling is distributed to the general and trust funds based on each fund’s average balance of pooled cash. Investments are stated at fair market value.

The City is authorized under State Code 50-1013 to invest in obligations of the U.S. Treasury, U.S. Government backed institutions, commercial paper, repurchase agreements and the State Treasurer’s Investment Pools. Investments of the City and its component unit are recorded at fair value. Fair value at September 30, 2023, is based on market quotations. The State Treasurer’s Investment Pools operate in accordance with appropriate state laws and regulations. The reported value of the pools is the same as the fair value of the pool shares. Adjustments are made to long-term investments for any premium or discount, which are amortized over the maturity of the investment.

2. Receivables and Payables

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. In addition, some funds must borrow from other funds to make up for cash shortfalls. These receivables and payables are classified as “due to/from other funds” on the balance sheet. Any residual balances outstanding between the governmental activities and the business-type activities are reported in the government-wide financial statements as “internal balances”.

All trade receivables are shown net of allowance for uncollectible. The allowance for uncollectible receivables is calculated as 10% of the outstanding receivables balance at the end of the fiscal year. Historically 100% of property taxes have been collected; therefore, there is no allowance for uncollectible property tax receivables.

Property taxes receivable are recorded when certified by the State Tax Commission in October of each year. Taxes not received within sixty days of year-end are deferred. The City’s property taxes, levied by the third Monday of September on a market value basis, are billed to the taxpayers in November. Half of the real, personal, and mobile home property taxes are due on December 20, and the remainder is due the following June 20. Other property taxes are due December 20. Real property taxes not paid constitute a lien on the property when entered on the real property assessment roll as delinquent on the first day of January of the succeeding year. Property taxes are assessed and collected for the City by Bannock County.

Lease receivables are recorded by the City as the present value of future lease payments expected to be received from the lessee during the lease term, reduced by any provision for estimated uncollectible amounts. Lease receivables are subsequently reduced over the life of the lease as cash is received in the applicable reporting period. The present value of future lease payments to be received are discounted based on the interest rate the City charges the lessee.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Assets, Liabilities, and Net Position or Equity continued

3. Inventories and Prepaid Items

Proprietary Fund inventories are valued on a historical cost basis, which is a change from the average cost basis. Governmental Fund inventories are expensed when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in government-wide and proprietary fund financial statements.

4. Restricted Assets reported on the Statement of Net Position

The Worker's Insurance Fund has restricted resources held by Intermountain Claims Inc. to fund medical claims incurred by employees due to on-the-job injuries. These resources total \$100.

Voters restricted the Business Improvement District monies upon adoption of the district. The fund balance for the current fiscal year ending is \$24

The fund balances for CDBG Entitlement \$184, Airport Improvements \$183, Police Grants \$128, and Public Transportation \$781 are restricted by their grant funding sources.

5. Capital Assets

Capital assets, including property, plant, equipment, and infrastructure (e.g., roads, bridges, right of way, and similar items), are reported in the government-wide financial statements' applicable governmental or business-type activities. The City's capitalization threshold for capitalizing property, plant, and equipment is an initial cost of more than \$25 and an estimated useful life of two years or more. Improvements are capitalized and depreciated over the remaining useful lives of the related capital assets, as applicable. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of donation. Normal maintenance and repair costs that do not add to the asset's value or materially extend an asset's life are not capitalized.

Capital assets purchased by governmental funds are recorded as expenditures in those funds when purchased. No depreciation is recorded on these general capital assets at the fund financial reporting level. In the government-wide statement of net position, these assets are capitalized at cost, and depreciation is reported in the government-wide statement of activities.

Major outlays for capital assets, and improvements are capitalized as projects. Uncompleted projects are reported as work in process. Interest incurred during the construction phase of capital assets of business-type activities is included as part of the capitalized value of the asset constructed.

Capital assets purchased by proprietary funds are capitalized at cost and shown as assets of those funds. Depreciation of capital assets of proprietary funds is computed over the estimated useful lives of the assets using the straight-line method. It is charged as an operating expense of those funds. The estimated useful lives are as follows:

<u>Asset Class</u>	<u>Life in Years</u>
Buildings	15-50
Improvements	8-20
Infrastructure	50-80
Equipment	2-15
Vehicles	3-8

The City records an intangible lease asset and related debt for all material lease contracts when the City is the lessee in accordance with GASB Statement No. 87. The asset is amortized over the term of the lease or the useful life of the leased asset, whichever is less.

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

D. Assets, Liabilities, and Net Position or Equity continued

6. Compensated Absences

The liability and expense for accumulated vacation leave, sick leave, or compensated time are not reported in the governmental funds. Government-wide financial statements report these items as liabilities in applicable governmental activities. Accumulated vacation leave, sick leave, or compensated time in the proprietary funds is recorded as an expense and a liability in those funds. Employees leaving the service of the City are entitled to compensation for accumulated vacation and compensated time. Compensation for accumulated sick leave is restricted to those employees who retire from service with the City. The Sick leave compensation is only available to employees eligible for Public Employee Retirement System of Idaho (PERSI) retirement upon separation. The benefits paid on the long-term portion of compensation are limited to Social Security and Medicare tax, whereas PERSI and worker's insurance benefits are not paid. The estimation calculations have been modified to reflect these parameters correctly. Annually, each fund with payroll expenses transfers a percentage of its budgeted wages and salaries to the Unplanned Leave Payout Funds. When an employee retires, an amount equal to the employee's retirement payout is transferred from the Unplanned Leave Internal Service Fund to the employee's fund to defray the cost of the retirement payout. If employees budgeted for a retirement payout do not retire, these monies are transferred to the Unplanned Leave Payout Fund so that the City only budgets these expenses once.

7. Long-term Obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are amortized over the life of the bonds using the straight-line method. Bond issue costs are expensed in the year of financing. Bonds payable are reported as the face amount of the debt.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current period. The face amount of debt, including capital leases, issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources, while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

8. Pensions

For purposes of measuring the net position liability (asset) and pension expense (revenue), information about the fiduciary net position of the Public Employee Retirement System of Idaho Base Plan (base plan) and the Firefighters' Retirement Fund Plan (FRF) and additions to/deductions from Base Plan's and FRF's Plan fiduciary net position has been determined on the same basis as the Base Plan or the FRF Plan reports them. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable by the benefit terms. Investments are reported at fair value.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes the reconciliation between *fund balance - total governmental funds* and *net position - governmental activities* as reported in the government-wide statement of net position. One element of the reconciliation explains that; "long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds". The details of this \$(31,506) difference are as follows:

Compensated absences payable	\$ (3,920)
Non-current liabilities	(24,318)
Interest payable	(38)
Capital leases payable	(917)
Bonds payable	(1,030)
ROU lease liability	(1,283)
Reconciliation of fund balance - total governmental funds to net portion - governmental activities	<u>\$ (31,506)</u>

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position continued

Another element of the reconciliation explains that; “capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds”. The details of this \$130,949 difference are as follows:

Non-depreciable assets	
Land	\$ 11,604
Work in Progress	20,420
Depreciable fixed assets - net of accumulated depreciation	99,155
Capital lease assets and all other depreciable assets	-
Subtotal	131,179
Internal service fund capital assets, net	(230)
Reconciliation of fund balance - total governmental funds to net portion - governmental activities	<u>\$ 130,949</u>

Another element of the reconciliation explains that “Certain receivables are not financial resources and are reported as unavailable revenue”. The details of the \$2,218 difference are as follows:

Property tax revenue recognized	\$ 673
Grant revenue receivable	\$ 340
Accounts and loans receivable	1,205
Reconciliation of fund balance - total governmental funds to net portion - governmental activities	<u>\$ 2,218</u>

One element of the reconciliation is titled “accrual adjustments for allowance for doubtful accounts”. Governmental funds do not record an adjustment to accounts or loans receivable that represents the estimated amount of the receivables that will not be collectible. Instead, receivables not available for current spending are deferred. Conversion to full accrual accounting required the elimination of the deferral of receivables revenue recognition and the recognition of estimated uncollectible accounts for governmental funds. The details of this \$(121) adjustment are as follows:

Beginning allowance for doubtful accounts receivable	\$ (72)
Current year adjustment	24
Beginning allowance for doubtful notes receivable	(59)
Current year adjustment	(14)
Reconciliation of fund balance - total governmental funds to net portion - governmental activities	<u>\$ (121)</u>

Another element of the reconciliation is titled “Internal service funds are used to charge the costs of certain activities, such as insurance and computer processing, to individual funds. The assets and liabilities of the internal service funds applicable to governmental activities are included in governmental activities in the statement of net position.”

Internal Service Funds Governmental Activities	
Current assets	\$ 8,627
Noncurrent investments	590
Capital asset (net of depreciation)	230
Total assets	9,447
Deferred outflows of resources - pensions	546
Current liabilities	676
Long-term liabilities	1,483
Total liabilities	2,159
Deferred inflows of resources - pensions and property tax	14
Net Position	7,820
Unrestricted	7,820
Net Position	7,820
Less Amount of internal balance allocated to business type activities	(2,893)
Reconciling item	<u>\$ 4,927</u>

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position continued

Another element of the reconciliation explains that “deferred outflows pension are not financial resources and are reported as deferred outflows”. The details of the \$10,118 difference are as follows:

Deferred outflows of resources - pensions	<u>\$ 10,118</u>
---	------------------

Another element of the reconciliation explains that “inflows outflows pension are not financial resources and are reported as deferred inflows”. The details of the \$0 difference are as follows:

Deferred inflows of resources - pensions	<u>\$ (1)</u>
--	---------------

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of net activities.

The governmental fund statement of revenues, expenditures, and changes in fund balance includes reconciliation between net changes in fund balance - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities. One element of the reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.” The details of this \$6,433 difference are as follows:

Capital outlay	\$ 13,075
Depreciation expense	(6,642)
Reconciliation of fund	<u>\$ 6,433</u>

Another element of the reconciliation states that “Governmental funds report principal repayment on debt as an expenditure.” However, in the statement of activities, debt payments are not an expense.” The details of this \$355 difference are as follows:

Capital leases paid	\$ 165
Bond principal paid	190
Reconciliation of fund	<u>\$ 355</u>

Another element of the reconciliation states that “Governmental funds report revenue on receivables that are available to pay current expenditures. All receivables minus allowances for bad debt and losses are reported on the statement of activities”. The details of this \$432 difference are as follows:

Deferred property taxes	\$ 67
Deferred accounts receivable	143
Deferred loans receivable	(118)
Deferred grants receivable	340
Reconciliation of fund balance - total governmental funds to net portion - governmental activities	<u>\$ 432</u>

Another element of the reconciliation states that “The net effect of various miscellaneous transactions involving capital assets (i.e., sales, trade-ins, and donations) is to decrease net position”. The details of this \$(4) difference are as follows:

Loss from disposal of capital	\$ (4)
Reconciliation of fund	<u>\$ (4)</u>

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of net activities continued.

Another reconciliation element states, "Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds." The details of this (\$3,593) difference are as follows:

Right of use amortization expense	\$ (348)
Current charge for pension related expenses	(3,200)
Current charge for compensated absences	(101)
Current charge for contract payables related expenses	41
Current adjustment for allowance for doubtful accounts	9
Current adjustment for interest accruals	4
Reconciliation of fund balance - total governmental funds to net portion - governmental activities	<u>\$ (3,595)</u>

C. Explanation of certain differences between the proprietary fund combining statement of net position

Another element of the reconciliation states that "Internal service funds are used by management to charge the costs of certain activities, such as insurance and computer processing, to individual funds. The revenues and expenses applicable to governmental operations are included in the statement of activities". The details of this \$1,825 difference are as follows:

Program	Program Expense	Internal Service Fund Allocation	
		Program Revenues	Net expenses
General government	\$ 101	\$ (242)	\$ (141)
Fire services	190		\$ 190
Police services	285		\$ 285
Transit systems	76		\$ 76
Other government-type activity	355		\$ 355
Total	<u>\$ 1,007</u>	<u>\$ (242)</u>	<u>\$ 765</u>
General revenues			
Transfers			\$ 1,060
Change in net position			1,825
Beginning net position			3,102
Ending net position			<u>\$ 4,927</u>
Change in net position			\$ 1,825
Changes reported with capital outlays within internal service funds			-
			<u>\$ 1,825</u>

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

C. Explanation of certain differences between the proprietary fund combining statement of net position and the government-wide statement of net position continued.

The proprietary fund combines statements of revenue, expenses, and changes in net position and includes a reconciliation between net position total proprietary funds and net position business-type activities as reported in the government-wide statement of activities. The reconciliation states that; "Some amounts reported for business-type activities in the statement of activities are different because the net revenue (expense) of certain internal service fund assets is reported with business-type activities." The details of this \$(1,503) adjustment are as follows:

Program	Internal Service Fund Allocation		
	Program expenses	Program revenue	Net expenses
Water services	\$ 124	\$ 381	\$ 257
Sanitation services	84	293	209
Sewer services	102	191	89
Other business-type	-	147	147
Total	\$ 310	\$ 1,012	\$ 702
General revenues			
Transfers			801
Change in net position		*	1,503
Beginning net position			2,305
Ending net position			\$ 3,808

*This includes components of the Fleet Fund and Education Benefits Fund. These funds were added in FY2018, and only incurred expenses and transfers in. A percentage of these two funds affect the proprietary funds.

On or before the first week of June of each year, all departments of the City submit requests for appropriation to the Chief Financial Officer and the Mayor so that a budget may be prepared. The budget is prepared on the modified accrual basis of accounting by fund, department, division, and account line and includes information on the past year, current year estimates, and requested appropriation for the next fiscal year. The modified accrual basis of accounting budgets compares the budget to actual schedules presented herein to the statement of revenues, expenditures, and changes in fund balance for those funds. The only adjustments required are developer capital entries related to the value of capital donated by annexation of subdivisions, which is not reflected in the budget, and pension liability entries.

Prior to August 1, the Chief Financial Officer and the Mayor submit the proposed budget to the City Council for review. The City Council holds public hearings and may add to, subtract from, or change the proposed budget but may not change its form. Prior to August 30, the budget is legally enacted through the passage of the annual appropriation ordinance by the City Council.

Budgets may be amended to account for expenditures of unforeseen resources (other than property tax levies) using the same procedure used to adopt the budget.

Expenditures may not exceed budgeted appropriations at the fund level. City management can legally amend or transfer appropriations within individual funds but not between funds.

All annual appropriations lapse at the end of the fiscal year. Project length budgets for capital project funds must be appropriated annually for the current portion of the project.

NOTE 3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

A. Excess of Expenditures over Appropriations

Public Works Fund: The Public Works Fund expended \$49 over the appropriated amount. This was due to not allocating internal engineering costs to the WPC and Water departments. The expenditures were covered by General Fund Excess Reserves.

NOTE 3. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

B. Deficit Fund Equity

The following funds have deficit fund equity for the City of Pocatello:

Public Urban Transit Grant Special Revenue Fund(s): The Public Urban Transit Fund(s) reported a negative balance at fiscal year-end of \$84. This deficit is the timing difference between when the payment requests are sent and when they are received from Federal government Departments. These monies were received after the 60-day reporting rule.

Public Works(s): The Public Works Fund(s) reported a negative balance at fiscal year-end of \$47. This deficit was a result of a Modified GAAP adjustment to the pension expenses.

Alternative Transportation f/k/a Streets Improvement Capital Improvement Fund: The Alternative Transportation Fund(s) reported a negative balance at fiscal year-end of \$40. This deficit was due to capital outlays for alternative transportation improvements.

NOTE 4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

On September 30, 2023, the City's cash on hand was \$16, the carrying amount of bank deposits was \$114,240, cash held by third parties was \$100, and cash held by the State of Idaho Local Government Investment Pool was \$85,618. Total cash and cash equivalents amounted to \$102,634.

As of September 30, 2023, the City had the following short term investments and maturities. (Amounts are expressed in thousands.)

	Fair Value	Investment Maturities (in years)			
		Less than 1 Year	1-5	6-10	More than 10 years
General City Investments State Investment Pool**	\$ 85,618	\$ 85,618	\$ -	\$ -	\$ -
Total	\$ 85,618	\$ 85,618	\$ -	\$ -	\$ -

**The elected State Treasurer, following Idaho Code, Section 67-2328, is authorized to sponsor an investment pool in which the City voluntarily participates. The Pool is not registered with the Securities and Exchange Commission or any other regulatory body – oversight is with the State Treasurer, and Idaho Code defines allowable investments. The LGIP is not insured or guaranteed by FDIC or any other government agency. The Pool or its agent holds the securities in the Pool's name. The fair value of the City's position in the external investment pool is the same as the value of the pool shares.

The Workers Compensation Insurance Internal Service Fund cash of \$100 is held by a third-party administrator to cover claims incurred, but not reported. This amount is shown on the balance sheet as restricted cash.

As of September 30, 2023, the City held long-term investments with a market value of \$5,076. Also, \$434 in investments held under fiduciary agreements for total long-term investments of \$5,510.

The \$5,075 in long-term investments held by the City are invested in another investment pool sponsored by the State Treasurer. This Diversified Bond Pool is not registered with the Securities and Exchange Commission or any other regulatory body. Oversight is with the State Treasurer and Idaho Code defines allowable investments. The fair value of the City's investment may differ from the pool shares owed due to market fluctuations. The weighted average maturity of the investments in the pool is 2.86 years. Investments held by the fund are as follows:

Corporate Securities 14.7%, Mortgage Backed Securities 11.5%, ABS 6.9%, U.S. Government Agency Securities 11.9%, U.S. Treasury Securities 38.6%, Repurchase Agreements 14.2%, and Money Market Funds 0.4%.

NOTE 4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments continued

As of September 30, 2023, the City held in trust the Police Retirement Fund cash of \$434 and the following investments and maturities. (Amounts are expressed in thousands.)

	Maturity	Maximum Investment	
	One Year and Less	83%	
	One to five years	0%	
	Six to ten years	17%	
	More than ten years	0%	

	Fair Value	Investment Maturities (in years)			
		Less than 1 Year	1-5	6-10	More than 10 years
Fiduciary Investments					
T-Bills, Notes and Bonds (AAA)	\$ 2,072	\$ 2,072	\$ -	\$ -	\$ -
FHLMC Bonds (AAA)	122	-	-	122	-
FNMA Bonds (AAA)	109	-	-	109	-
GNMA Bonds (AAA)	3	-	-	3	-
Municipal	200	-	-	200	-
Total	\$ 2,505	\$ 2,072	\$ -	\$ 434	\$ -

Interest rate risk. In accordance with its investment policy, the City manages its exposure to declines in fair values by structuring the general government's investment portfolio so that securities mature to meet cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market before maturity. Maturity may not exceed 12 months. The long-term portion of investments is subject to interest rate risk and is carried at market, which forces the City to recognize gains or losses due to market fluctuations.

Credit risk. There is a credit risk involved with investment with the State Local Government Investment Pool, which is no longer rated. This risk is mitigated by the diversification of the portfolio.

Concentration risk. The City's investment policy allows for investments in U.S. Treasury obligation of up to 100% if the instruments are held in the City's trust account in its name. It also provides for up to 100% in the State of Idaho Investment Pool. All other issuers cannot exceed 15%.

Custodial credit risk - deposits. For deposits, this is the risk that should a bank failure occur, the City's deposits would not be returned. The City's investment policy requires deposits in excess of FDIC Insurance levels to be collateralized at 102%. Recent changes in banking regulations have created difficulty in obtaining collateralization of investments. The City is looking into securing insurance for deposits exceeding FDIC amounts. Custodial risks involving the City's deposits at year-end were \$16,994 and were as high as \$25,628 during the year. These deposits are being held in our checking account.

The Pocatello Development Authority has no deposit policy. As of September 30, 2023, the authority had a custodial risk of \$3,265.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The City has no exposure because all investments are registered and held in accounts in the Authority's name.

NOTE 4. DETAILED NOTES ON ALL FUNDS

B. Receivables

Receivables as of year-end for the City's individual major funds and non-major, internal service, and fiduciary funds in the aggregate, including the applicable allowance for uncollectable accounts, are as follows:

	General	Street	Non-major and other funds	Total Government funds	Sanitation	Water	WPC	Non-major and other funds	Total business activities	Fiduciary funds
Interest	\$ -	\$ -	\$ 6	\$ 6	\$ -	-	\$ -	\$ -	\$ -	\$ 18
Property taxes	566	83	133	782	-	-	-	-	-	-
Franchise taxes	100	-	-	100	-	-	-	-	-	-
Accounts	418	39	105	562	668	1,401	1,609	2	3,680	-
Special assessments	-	-	51	51	-	-	-	-	-	-
Intergovernmental	1,692	1,105	-	2,797	-	-	-	-	-	-
Loans	-	-	795	795	-	28	71	-	99	-
Employee	-	-	-	-	-	-	3	-	3	-
Gross receivables	2,776	1,227	1,090	5,093	668	1,429	1,683	2	3,782	18
Less: allowance for uncollectable	-	-	-	-	118	248	207	-	573	-
Net total receivables	\$ 2,776	\$ 1,227	\$ 1,090	\$ 5,093	\$ 550	\$ 1,181	\$ 1,476	\$ 2	\$ 3,209	\$ 18

Governmental funds report deferred inflow of resources in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds will not recognize revenue in connection with resources that have been received but not yet earned. At year-end, the various components of the deferred inflow of resources reported in the governmental funds were as follows:

Deferred Inflow of Resources

Fund Type	Property Taxes	Special Assessments	Loans	Accounts	Grants
General Fund	\$ 487	-	\$ -	\$ 326	\$ -
Street Fund	72	-	-	30	-
Special Revenue Funds	109	-	-	849	-
Debt Service Funds	5	-	-	-	-
Capital Projects Funds	-	-	-	-	340
Totals	\$ 673	\$ -	\$ -	\$ 1,205	\$ 340

Loans Receivable:

The City has made several low-interest home/rental and business façade improvement loans to its citizens, with funding provided through the repayment of the old C.D.A. Block Grant Program loans. Although federal restrictions are no longer attached to these monies, the Council has determined to use the revenue generated by the repayment of these loans to continue the programs under the terms of the original grant. The balance of the loans is \$726.

The City has made several loans to low-income families in targeted areas. The loans were made for the rehabilitation of private residences. The balance of the loans for residential improvements at year-end was \$723. Since the City is usually in a 2nd or 3rd position on these loans, the entire outstanding balance is deferred, and revenue is recognized only when payments are received. Façade and historical improvement loans were \$42 and business development and improvement loans were written down to \$0. In most instances, these are loans of a high-risk nature, and revenue is not recognized until payments are received.

Special Assessments Receivable:

The downtown business owners petitioned the Council to create a business improvement district. To provide for downtown improvements, a special assessment is made of the businesses in the area. The balance outstanding on these assessments was \$51. Unpaid assessments are added to the county's tax rolls and collected through property tax assessment.

NOTE 4. DETAILED NOTES ON ALL FUNDS

B. Receivables - continued

Notes Receivable:

The City entered into a contract with Bannock County to sell its Ambulance Fund's fixed assets to the County's Ambulance District. The City contracts with the District to provide for the District's Ambulance service. If the District contracts with another service provider, Bannock County will be obligated to pay \$137 to the City for the Ambulance Fund's fixed assets.

C. Capital Assets

Capital asset activity for the year ended September 30, 2023 was as follows:

Primary Government

Governmental activities:

Capital assets, not being depreciated:

	Beginning Balance	Increases	Decreases	Ending Balance
Land	\$ 11,604	\$ -	\$ -	\$ 11,604
Construction in progress	13,731	6,692	(4)	20,419
Total capital assets, not being depreciated	25,335	6,692	(4)	32,023

Primary Government

Governmental activities:

Capital assets, being depreciated:

	Beginning Balance	Increases	Decreases	Ending Balance
Buildings	\$ 43,935	\$ -	\$ -	\$ 43,935
Improvement other than buildings	26,892	334	(2)	27,225
Machinery and equipment	7,638	1,244	(154)	8,728
Vehicles	22,011	1,704	(44)	23,671
Office furniture and equipment	4,251	299	(453)	4,097
Infrastructure	128,462	2,801	(626)	130,637
Capital leases	1,727	-	-	1,727
Total capital assets, being depreciated	234,916	6,382	(1,279)	240,018
Less accumulated depreciation for:				

Accumulated depreciation:

	Beginning Balance	Increases	Decreases	Ending Balance
Buildings	\$ (21,807)	\$ (1,090)	\$ -	\$ (22,897)
Improvement other than buildings	(15,690)	(736)	-	(16,426)
Machinery and equipment	(6,371)	(430)	109	(6,692)
Vehicles	(19,041)	(989)	20	(20,010)
Office furniture and equipment	(3,801)	(766)	-	(4,567)
Infrastructure	(68,054)	(3,395)	1,882	(69,567)
Capital leases	(387)	(86)	-	(473)
Total accumulated	(135,151)	(7,492)	2,011	(140,632)
Total capital assets being depreciated, net	99,765	(1,111)	732	99,386
Governmental activities capital assets, net	\$ 125,100	\$ 5,581	\$ 728	\$ 131,409

NOTE 4. DETAILED NOTES ON ALL FUNDS

C. Capital Assets continued

Primary Government

Business-type activities:

	Beginning Balance	Increases	Decreases	Ending Balance
Capital assets, not being depreciated:				
Land	\$ 3,610	\$ 131	\$ -	\$ 3,741
Construction in progress	13,357	7,324	(1,169)	19,512
Total capital assets, not being depreciated	16,967	7,324	(1,169)	23,122
Buildings	47,369	-	-	47,369
Improvement other than buildings	2,377	-	-	2,377
Machinery and equipment	17,300	235	(705)	16,830
Vehicles	16,531	1,037	-	17,568
Office furniture and equipment	1,668	752	-	2,420
Infrastructure	103,365	6,737	-	110,102
Total capital assets, being depreciated	188,610	8,760	(705)	196,665

Primary Government

Business-type Activities:

	Beginning Balance	Increases	Decreases	Ending Balance
Less accumulated depreciation				
Buildings	(13,523)	(1,622)	-	(15,145)
Improvement other than buildings	(1,376)	(58)	-	(1,434)
Machinery and equipment	(12,343)	100	-	(12,243)
Vehicles	(12,380)	(487)	131	(12,736)
Office furniture and equipment	(1,560)	(50)	-	(1,610)
Infrastructure	(30,514)	(1,248)	-	(31,762)
Total accumulated	(71,696)	(3,365)	131	(74,930)
Total capital assets being depreciated, net	116,914	5,395	(574)	121,735
Business-type activities capital assets, net	\$ 133,881	\$ 12,719	\$ (1,743)	\$ 144,857

D. Construction Commitments

The City was actively involved in construction projects at year-end. The projects included water and sewer line projects, parks and recreation projects, and an operations building for WPC. Various federal and state granting agencies partly fund the following projects. This is a list of the ongoing projects:

- 5 MG Transmission Pipeline
- Centennial Park River Vision
- Center Street Underpass
- Dolostone Drive
- Quinn Road / Hawthorne Rd. Intersection
- Shadow Pines Way
- Slide at Ross Park Aquatic Center
- Splash Pad OK Ward Park
- Well 2 Replacement
- Well 22 Replacement
- Wingate Waterline Replacement
- WPC Operations Building
- WWTP Package #1 Improvements
- Zoo Entrance, Water Line, Bison area Wetland Pond

NOTE 4. DETAILED NOTES ON ALL FUNDS

E. Interfund Receivables, Payables, and Transfers

Interfund Balances

The composition of inter-fund balances as of September 30, 2023 is as follows:

Interfund Balances

	Governmental -Type Receivables/Payables	Business -Type Receivables/Payables
Internal service funds	(2,893)	2,893
Total	<u>\$ (2,893)</u>	<u>\$ 2,893</u>

Internal Loans

The Internal Service funds due to due from calculated because of the assets and liabilities assignment schedule totaled \$2,893

The loans between the General Fund and the Non-Major Governmental Funds are short term to meet the cash flow timing on pending receivables.

The following table presents interfund transfers during the year:

Major Governmental Funds	Governmental Type Transfer in/out	Business-Type Transfer in/out
General Fund	\$ 1,839	\$ -
Street Special Revenue Fund	(265)	-
Non-major Governmental	(1,533)	
Non-major Internal Service	(31)	(805)
Sanitation Enterprise Fund	-	183
Water Enterprise Fund	-	(237)
Environmental Pollution	-	837
Non-major Ambulance	-	12
	<u>\$ 10</u>	<u>\$ (10)</u>

Major transfers are as follows:

- 1) The Government Retirement Payout fund (952) received \$1,839 from various funds to assist in the future payments of retirement benefits. The Enterprise Retirement Payout fund (972) received \$804,481 from multiple funds to assist in the future payments of retirement benefits. Payoffs budgeted and not executed during the fiscal year are moved to this fund at year-end to reserve the funding for the future Retirement payoff. Unplanned retirement payments of \$581 were distributed from the Retirement Payout fund (952).
- 2) The Water Fund transferred \$1,684 to the WPC Debt Service Fund (60)
- 3) The Capital Acquisition/Improvement Fund (78) received transfers from other funds and the General Fund for the future major capital purchases related to various projects and Council discretion capital needs totaling \$821 and paid out \$1,224 for purchases
- 4) The WPC Fund transferred \$628 to the Water Debt Service Fund (61) for revenue bond principle and interest payment.
- 5) The WPC Capital Projects Fund (74) received \$5,800 from WPC for future projects.

NOTE 4. DETAILED NOTES ON ALL FUNDS

F. Leases

Capital Leases

The City has entered into lease agreements to acquire various operating equipment. These lease agreements qualify as capital leases for accounting purposes (title transfers at the end of the lease terms) and, therefore, have been recorded at the present value of the future minimum lease payments as of their inception.

The following schedule shows the future minimum lease payments under these leases, and the present value of the net minimum lease payments at September 30, 2023:

Year Ending September 30	Governmental Funds	Internal Service Funds	Enterprise Funds	Total
2024	\$ 203	\$ -	\$ -	\$ 203
2025	203	-	-	203
2026	203	-	-	203
2027	203	-	-	203
2028	203	-	-	203
2029	-	-	-	-
Totals	1,015	-	-	1,015
Less: amount representing interest	(98)	-	-	(98)
Present value of future minimum lease payments	<u>\$ 917</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 917</u>

Assets acquired through capital leases are as follows:

	Governmental Funds	Internal Service Funds	Enterprise Funds	Total
Vehicles	\$ 1,727	\$ -	\$ -	\$ 1,727
Less: accumulated depreciation	(387)	-	-	(387)
Total book value	<u>\$ 1,340</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,340</u>

Right of Use Leases

As of October 1, 2021, the City adopted GASB Statement No. 87, Leases. The implementation of this standard establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. The standard requires recognition of certain rights to use leased assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the contract's payment provisions. The standard also requires The City as lessors to recognize a lease receivable and deferred inflow of resources. As a result of implementing this standard, the City recognized a right-of-use asset of \$804,084 and a right-of-use liability of \$1,282,679.

	Governmental Funds	Internal Service Funds	Enterprise Funds	Total
Right of use lease asset/liability	\$ 1,283	\$ -	\$ -	\$ 1,283
Less: accumulated depreciation	(479)	-	-	(479)
Net Right of use lease asset	<u>\$ 804</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 804</u>

NOTE 4. DETAILED NOTES ON ALL FUNDS

F. Leases-continued

Year Ending September 30	Lease Payments to Maturity				
	Governmental Activities	Business- type Activities	Principal	Interest	Total
2024	389	-	389	31	420
2025	301	-	301	25	326
2026	311	-	311	19	330
2027	201	-	201	10	211
2028	81	-	81	3	84
Totals	1,283	-	1,283	88	1,371

G. Subscriptions

As of October 1, 2022, the City adopted GASB Statement No. 96, Subscription-Based Information Technology Arrangements (Subscriptions). The Statement defines subscription-based information technology arrangements (SBITAs) and provides uniform guidance for financial reporting. A SBITA is a contract that gives the right to use another party's IT software for a set period of time. The reporting required is a subscription asset (a right-to-use intangible capital asset) and a corresponding subscription liability on the face of the financials. The City did not have a SBITA over the capitalization threshold for FY23.

H. Long-term Debt

General Obligation Debt:

In the November 2012 election, the City was approved to finance general obligation debt in the amount not to exceed \$2.8 million for the construction of a new Animal Shelter Facility. In February 2013, the City received a rating of Aa3 from Moody's for general obligation debt. On March 21, 2013 the City issued \$2,755 of general obligation bonds with a true interest cost of 1.78%. The 15 year bond will mature February 15, 2028.

General obligation debt outstanding is as follows:

Year Ending September 30	G.O. Principle	Bonds Interest
2024	\$ 200	\$ 20
2025	200	16
2026	205	12
2027	210	8
2028	215	3
Totals	\$ 1,030	\$ 59

Proprietary Fund Long-term Debt:

On December 20, 2012, the City sold a "Parity Lien Sewer Revenue Refunding Bond, Series 2012," in the principal amount of \$13,730. The bond proceeds, less underwriters discounts and issuance cost in the amount of \$15,595, were wired to the State of Idaho, Department of Environmental Quality, for the redemption of sewer revenue promissory notes Series 2002, Series 2003, and Series 2006. The refinancing of the Environmental Pollution Control debt resulted in a net present value savings of \$1,865.

Environmental Pollution Control exercised a call option to retire the 2012D Bond. Environmental Pollution Control paid \$4,040 in Principal and \$182 in interest for a total of \$4,222.

On December 20, 2012 the Idaho Bond Bank issued Sewer Revenue Bond, Series 2015 in the principal amount of \$22,315 for the City of Pocatello for a Phosphorus Upgrade project at the Water Pollution Control Plant. The bond proceeds, less underwriters discounts and issuance cost in the amount of \$23,120 was wired to the City of Pocatello for the execution of construction costs related to construction project. The premium amount related to this issuance totaled \$1,738.

NOTE 4. DETAILED NOTES ON ALL FUNDS

H. Long-term Debt Continued

Environmental Pollution Control long-term debt outstanding for Series 2015A is as follows:

Idaho Bond Bank Series 2015A

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 1,155	\$ 529
2025	1,210	471
2026	1,260	422
2027	1,310	372
2028	1,365	320
2029-2034	9,090	1,008
Total	<u>\$ 15,390</u>	<u>\$ 3,122</u>

On February 1, 2008, the City issued \$9,500 of revenue bonds for the Water Fund. This bond issuance was to be used for the purpose of capital infrastructure projects for the Water Fund and to purchase water rights for the future needs of the City. The bond payments will be made in semi-annual installments on February 1st and August 1st over the next 20 years. The annual bond payments vary from \$705 to \$715 which is the result of the variable coupon rate of 3% to 5% over the life of the bond.

On September 1, 2017, the City authorized and provided the issuance of a water revenue bond for the purpose of an advance refunding of the City's outstanding water revenue bonds series 2008. The reserves of \$722 required with the original bond were applied to the refund to make an additional paydown of the outstanding debt. The interest rate for the bond is 3.46%

Water Revenue bond

<u>Year Ending September 30</u>	<u>Principal</u>	<u>Interest</u>
2024	\$ 519	\$ 87
2025	537	69
2026	558	50
2027	577	31
2028	596	11
Total	<u>\$ 2,787</u>	<u>\$ 248</u>

Changes in long-term liabilities - including current portion in totals:

<u>Primary Government</u>	<u>Beginning</u>			<u>Ending</u>	<u>Due within</u>
<u>Governmental activities Bonds</u>	<u>Balance</u>	<u>Increase</u>	<u>Decrease</u>	<u>Balance</u>	<u>one year</u>
City G. O. bonds	\$ 1,220	\$ -	\$ (190)	\$ 1,030	\$ 200
Total bonds payable	1,220	-	(190)	1,030	200
Pension liability	25,021	657	-	25,678	-
Compensated absences and other benefits payable	4,003	127	-	4,130	1,478
Capital leases	1,082	-	(165)	917	171
Governmental activities long-term	<u>\$ 31,326</u>	<u>\$ 784</u>	<u>\$ (355)</u>	<u>\$ 31,755</u>	<u>\$ 1,848</u>

NOTE 4. DETAILED NOTES ON ALL FUNDS

H. Long-term Debt Continued

Changes in long-term liabilities-continued- including current portion in totals:

	Beginning Balance	Addition	Reduction	Ending Balance	Due within one year
Business-type activities					
Revenue bonds payable	\$ 19,778	\$ -	\$ (1,601)	\$ 18,177	\$ 2,290
Pension liability	8,464	215	-	8,679	-
Compensated absences and other benefits payable	1,151	163	-	1,314	536
Unamortized bond premium	1,632	-	(87)	1,545	234
Business-type activities long-term	<u>\$ 31,025</u>	<u>\$ 378</u>	<u>\$ (1,688)</u>	<u>\$ 29,715</u>	<u>\$ 3,060</u>

Internal service funds serve both the governmental funds and the enterprise funds. At year-end, \$95 of internal service fund long-term liabilities are included in the business-type activities, and \$122 is included in the governmental-type activities. The additions to compensated absences and benefits payable were created mostly from activity in the non-major funds and Street Fund. The General Fund contributed to the reductions in compensated absences and benefits payables.

The City issued revenue bonds held by Key Bank Services for improvements to the water system and the purchase of water rights. Key Bank Services relies solely on the revenue generated by the Water Fund's activities to finance the debt payments.

I. Segment Information

Refer to the Proprietary Fund Financial Statement for information concerning the net position and changes in net position of the Environmental Pollution Control Fund and the Water Fund.

J. Governmental Funds Committed Balances

The City Council has committed the fund balances of several special revenue funds. A committed fund balance means the council intends to use these funds solely for the purpose indicated by the fund. The council must formally amend the budget for the committed funds, or if the fund's purpose changes, then by resolution. These funds are committed every year during the budget process. There is no debt related to these funds.

Fund	Amount
Airport	2,606
Art Council	38
Business Improvement District	23
Capital improvements	2,259
Cemetery	740
Commercial Revolving Loan Program	56
Debt service	61
Emergency Repairs	418
Library	807
Property Abatement	252
Recreation	978
Science and Environment	408
Street	6,475
Total	<u>\$ 15,121</u>

NOTE 4. DETAILED NOTES ON ALL FUNDS

K. Restricted Assets

The Worker’s Insurance Fund has \$100 in cash assets restricted for payment of insurance premiums and claims. The Public Transportation Fund has \$780 in net position restricted for rural transportation purposes. The Airport Improvement Fund has \$180 in restricted funds at year-end. The CDBG Entitlement Fund and Police Grant Fund have \$184 and \$128, respectively, for continued support of the grant purpose. Expenditures were applied to the restricted fund balance first until all restricted funds were expended.

NOTE 5. OTHER INFORMATION

A. Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters. The City purchases insurance to cover torts and natural disasters. The insurance covers 1st party claims over \$2.5 and all 3rd party claims in their entirety. Claim costs and insurance premiums are reported in the Liability Insurance Internal Service Fund and funded by a combination of property tax and inter-fund charges. Workers compensation claims are self-insured by the City until the specific excess and aggregate excess worker’s compensation policy and employer’s liability insurance becomes effective.

Liabilities are reported when it is probable that a loss has occurred and the amount of the loss can be reasonably estimated. Liabilities include an amount for claims that have been incurred but not reported (IBNRs). Claim liabilities are calculated considering the effects of inflation, recent claim settlement trends, including frequency and amount of payouts, and other economic and social factors. Changes in the balances of claim liabilities for risk management and workman’s compensation during the past year are as follows:

	Year Ending September 30, 2023	Year Ending September 30, 2022
Changes in claim liabilities		
Unpaid claims, beginning of fiscal year	\$ 976	\$ 495
Incurred claims (including IBNRs)	263	926
Claims paid	(246)	(445)
Unpaid claims, end of fiscal year	<u>\$ 993</u>	<u>\$ 976</u>

B. Subsequent events

Subsequent events were evaluated from the end of the fiscal year, September 30, 2023, through October 7, 2024, the date the financial statements were available to be issued. On August 5, 2024, the City purchased a recycling center for \$2,002.

C. Contingent Liabilities

Amounts received or receivable from grantor agencies are subject to audit and adjustments by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amounts, if any, of expenditures that might be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is still pending, it is the opinion of the City’s legal counsel that resolution of these matters will likely not have a material adverse effect on the financial condition of the City.

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems

Pension plans - primary government

The City maintains a single-employer, defined-benefit pension plan that covers certain retired police officers and participates in the statewide local government retirement system. It also has a cost-sharing multiple-employer defined benefit public employee pension plan that covers all of the City’s employees.

Police Retirement Pension Plan (PRPP):

Plan Description

The City administers a single employer-defined benefit plan for police officers hired before April 12, 1967, as authorized by Idaho Code Section 50-1500. No current employees of the City are eligible to enroll in this plan; hence, there are no current plan costs. The plan is funded by an annual tax levy as needed and investment earnings. There were no taxes levied for this purpose this year. Adjustments are analyzed and reviewed yearly for actuarial soundness. Tax contributions for the year ended September 30, 2023, were \$0, and investment earnings were \$50. As of year end, all covered employees have retired. No actuarial evaluations are being done on this plan. The small number of participants involved in the plan 16, including spousal beneficiaries, precludes actuarial evaluations. The City calculates the pension benefit obligation annually using the period life table published by the Social Security Department of the Federal Government. The pension benefit obligation at year-end for the PRPP, determined through the abovementioned method, was \$4,367 for those currently receiving or entitled to benefits. The PRPP’s net position (valued at market), available for benefits on that date, was \$2,487, leaving a pension liability of \$1,879. This plan does not issue an individual financial statement report as the plan is reported in detail in this financial report.

Plan Membership

At September 30, 2023, the police retirement pension plan membership consisted of the following:

Retired members and beneficiaries
The pension plan is closed to new entrants.

Benefits provided

Benefits are paid to retirees on a monthly basis. An increase to the retiree’s benefits occurs if a cost of living adjustment is given to active City of Pocatello police department. A death benefit of one hundred dollars is paid to each member.

Contributions

Currently, the City considers the plan funded and has not levied additional dollars. This plan is monitored annually for sustainability.

Investments

The pension plan follows the City’s investment policy. The adopted asset allocation plan as of September 30, 2023 is presented below:

<u>Asset Class</u>	<u>Target Allocation</u>
Fixed Income Domestic	100%

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems - continued

Net Pension Liability for the Police Retirement Plan

The components of the net pension liability at September 30, 2023 were as follows:

Total pension liability	\$	4,367
Plan fiduciary net position	\$	2,487
Net pension unfunded liability	\$	1,880
Plan fiduciary net position as a percentage of		100%

Sensitivity of the net pension liability to changes in the discount rate

Net pension	1% Decrease	Current Rate	1% Increase
	\$ 3,972	\$ 4,367	\$ 5,197

Public Employee Retirement System of Idaho (PERSI):

Base Plan Description

The City of Pocatello contributes to the Base Plan, which is a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employee Retirement System of Idaho (PERSI or System) that covers substantially all employees of the State of Idaho, its agencies, and various participating political subdivisions. Enrollment into the PERSI Base Plan is automatic. Participants are classified as either "class 1 - general member" or "class 2 - public safety member." The cost to administer the plan is financed through the contributions and investment earnings of the plan. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for the administration of the Base Plan is assigned to the Board comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active Base Plan members with at least ten years of service and three members who are Idaho citizens, not members of the Base Plan, except by reason of having served on the Board.

Employee membership data related to the PERSI Base Plan, as of June 30, 2023 was as

Members:	
Active plan	76,668
Terminated and vested	60,433
Retirees and beneficiaries	54,680
Totals	191,781

Pension Benefits

The Base Plan provides retirement, disability, death, and survivor benefits for eligible members or beneficiaries. Benefits are based on members' years of service, age, and highest average salary. Members become fully vested in their retirement benefits with five years of credited service (5 months for elected or appointed officials). Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance for each month of credited service is 2.0% (2.3% for police/firefighters) of the average monthly salary for the highest consecutive 42 months.

The benefit payments for the Base Plan are calculated using a benefit formula adopted by the Idaho Legislature. The Base Plan is required to provide a 1% minimum cost of living increase per year provided the Consumer Price Index increases 1% or more. The PERSI Board has the authority to provide higher cost of living increases to a maximum of the Consumer Price Index movement or 6%, whichever is less; however, any amount above the 1% minimum is subject to review by the Idaho Legislature.

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems - continued

Member and Employer Contributions

Member and employer contributions paid to the Base Plan are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

The contribution rates for employees are set by statute at 60% of the employer rate for general employees and 72% for police and firefighters. As of June 30, 2023 the employee rate was 6.71% for general employees and 9.83% for police and firefighters. The employer contribution rate is set by the Retirement Board and was 11.18% for general employees and 13.26% for police and firefighters. The City of Pocatello's contributions were \$4,370 for the year ended June 30, 2023.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

On September 30, 2023, the City of Pocatello reported a liability for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The City's proportion of the net pension liability was based on the City of Pocatello's share of contributions in the Base Plan pension plan relative to the total contributions of all participating PERSI Base Plan employers. On June 30, 2023, the City of Pocatello's proportion was .8609355%.

For the year ending September 30, 2023, the City of Pocatello recognized a pension expense of \$10,511. On September 30, 2023, the City of Pocatello reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual	\$ 5,889	\$ -
Changes in assumptions or other inputs	3,402	-
Net difference between projected and actual earnings on pension plan investments		
Changes in employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	3,225	-
City of Pocatello contributions subsequent to the measurement date	1,261	-
Total	<u>\$ 13,777</u>	<u>\$ -</u>

\$1,261 reported as deferred outflows of resources-related pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending September 30, 2024.

The average of the expected remaining service lives of all employees who are provided with pensions through the System (active and inactive employees) was determined on July 1, 2023, the beginning of the measurement period that ended June 30, 2022, at 4.6 years and 4.4 for the measurement period ending June 30, 2023.

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems - continued

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

<u>Year Ended September 30</u>	
2024	\$ 4,451
2025	2,092
2026	6,507
2027	(533)

Actuarial Assumptions

Valuations are based on actuarial assumptions, benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. The Base Plan amortizes any unfunded actuarial accrued liability based on a level percentage of payroll. The maximum amortization period for the Base Plan permitted under Section 59-1322, Idaho Code, is 25 years.

The total pension liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases, including inflation	3.05%
Investment rate of return	6.35%
Cost-of-living (COLA) adjustr	1.00%

Mortality rates are used in the valuation for contributing members, service retirement members, and beneficiaries. These rates were adopted for the valuation dated July 1, 2021

General employees and all beneficiaries - males	Pub-2010 general tables, increased 11%
General employees and all beneficiaries - females	Pub-2010 general tables, increased 21%
Teachers - males	Pub-2010 teacher tables, increased 12%
Teachers - females	Pub-2010 teacher tables, increased 21%
Fire and Police - males	Pub-2010 general tables, increased 21%
Fire and Police - females	Pub-2010 general tables, increased 26%
	5% of Fire and Police active member deaths are assumed to be duty related.
Disabled members - males	Pub-2010 disabled tables, increased 38%
Disabled members - females	Pub-2010 disabled tables, increased 36%

An experience study was performed for the period July 1, 2015 through June 30, 2020 which reviewed all economic and demographic assumptions other than mortality. The Total Pension Liability as of July 1, 2023, is based on the results of an actuarial valuation date of July 1, 2023.

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems - continued

Even though history provides a valuable perspective for setting the investment return assumption, the System relies primarily on an approach that builds upon the latest capital market assumptions. Specifically, the System uses consultants, investment managers and trustees to develop capital market assumptions in analyzing the System's asset allocation. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of the System's assets.

The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns reflecting expected long-term real returns and reflecting expected volatility and correlation.

Capital Market Assumptions

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid cap	11%	4.70%
International equity	15%	4.50%
Emerging markets equity	10%	4.90%
Domestic fixed	20%	-0.25%
TIPS	10%	-0.30%
Real estate	8%	3.75%
Private equity	8%	6.00%

Discount rate - the discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members would be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease	Current	1% Increase
Employer's proportionate share of the net pension liability (asset)	\$ 61,792	\$ 34,357	\$ 11,933

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report.

PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems - continued

Payables to the pension plan

On September 30, 2023, the City of Pocatello reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions, which had been withheld from employee wages but not yet remitted to PERSI.

FRF Plan Description

The City of Pocatello contributes to the FRF, which is a cost-sharing multiple-employer defined benefit pension plan administered by the Public Employee Retirement System of Idaho (PERSI or System) that covers a closed group of firefighters who were hired before October 1, 1980, and who received benefits in addition to those provided under the PERSI Base Plan. The cost to administer the plan is financed through the contributions and investment earnings of the FRF. Additional FRF funding is obtained from receipts from a state fire insurance premium tax. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Responsibility for the administration of the FRF is assigned to the Board, comprised of five members appointed by the Governor and confirmed by the Idaho Senate. State law requires that two members of the Board be active System members with at least ten years of service and three members who are Idaho citizens, not members of the System, except by reason of having served on the Board.

Overall employee membership data related to the Plan, as of June 30, 2023 was as follows:

Members	
Active Plan	22
Retirees and beneficiaries	437
	<hr/>
	459

Pension Benefits

The FRF provides retirement, disability, death, and survivor benefits for eligible members or beneficiaries. Benefits are based on members’ years of service as well as the final average salary. A firefighter must have 5 years of service to be eligible for a lifetime retirement allowance at age 60. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. The annual service retirement allowance is based on Idaho Code Title 72 Chapter 14.

The benefit payments for the FRF are calculated using a benefit formula adopted by the Idaho Legislature. The FRF cost of living increase is based on the increase in the statewide average firefighter’s wage.

Member and Employer Contributions

Member and employer contributions paid to the FRF are set by statute and are established as a percent of covered compensation. Contribution rates are determined by the PERSI Board within limitations, as defined by state law. The Board may make periodic changes to employer and employee contribution rates (expressed as percentages of annual covered payroll) that are adequate to accumulate sufficient assets to pay benefits when due.

As of June 30, 2023, the total employer rate was 21.41% which include the employer excess rate of 13.26% plus the PERSI firefighters of 9.83%. The City of Pocatello’s contributions were \$291 for the year ended June 30, 2020. There are no contributions for the year ended June 30, 2023.

Pension Liabilities, Pension Expense (Revenue), and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems - continued

On September 30, 2023, the City of Pocatello reported a liability for its proportionate share of the net pension asset. The net pension asset was measured as of June 30, 2023, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of that date. The City of Pocatello's proportion of the net pension asset was based on the City of Pocatello's share of contributions in the FRF pension plan relative to the total contributions of all participating FRF employers. On June 30, 2023, the City of Pocatello proportion was 7.3992856%.

For the year ended September 30, 2023, the City of Pocatello recognized pension expense (revenue) of (\$1,426). On September 30, 2023, the City of Pocatello reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Differences between expected and actual experience	\$ 667	\$ -
Changes in assumptions or other inputs	-	-
Net difference between projected and actual earnings on pension plan investments	-	-
Changes in employer's proportion and differences between the employer's contributions and the employer's proportionate contributions	-	-
City of Pocatello contributions subsequent to the measurement date	-	-
	<u>\$ 667</u>	<u>\$ -</u>

\$0 reported as deferred outflows of resources related to pensions resulting from Employer contributions subsequent to the measurement date will be recognized as a reduction of the net pension asset in the year ending September 30, 2023.

The average of the expected remaining service lives of all employees (active and inactive employees) who are provided with pensions through the System, determined at July 1, 2021, the beginning of the measurement period ending June 30, 2022, is 1.0 years and 1.0 for the measurement period ending June 30, 2023.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense (revenue) as follows:

2023	\$ 52
2024	\$ (213)
2025	\$ 1,006
2026	\$ (178)

Actuarial Assumptions

Valuations are based on actuarial assumptions, benefit formulas, and employee groups. Level percentages of payroll normal costs are determined using the Entry Age Normal Cost Method. Under the Entry Age Normal Cost Method, the actuarial present value of the projected benefits of each individual included in the actuarial valuation is allocated as a level percentage of each year's earnings of the individual between entry age and assumed exit age. Unfunded actuarial accrued liability for FRF is the difference between the actuarial present value of the FRF benefits not provided by the Base Plan and the FRF assets. Currently, FRF assets exceed this actuarial present value; therefore, there is not an unfunded liability to amortize at this time. The maximum amortization period for the FRF permitted under Section 59-1394, Idaho Code, is 50 years.

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems - continued

The total pension asset in the July 1, 2023, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.30%
Salary increases	3.05%
Salary inflation	3.05%
Investment rate of return	6.35%
Cost-of-living adjustments	1.00%

Contributing members, service retirement members, and beneficiaries

Fire and Police -	Males Pub-2010 Safety Tables, increased 21%
Fire and Police -	Females Pub-2010 Safety Tables, increased 26%
	5% of Fire and Police active member's deaths are assumed to be duty-related.
	Assumption adopted July 1, 2021
Disabled Members -	Males Pub-2010 Disabled Tables, increased 38%
Disabled Members -	Females Pub-2010 Disabled Tables, increased 36%

The long-term expected rate of return on pension plan investments was determined using the building block approach and a forward-looking model in which best estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation.

Even though history provides a valuable perspective for setting the investment return assumption, we primarily rely on an approach that builds upon the latest capital market assumptions. The assumptions and the System's formal policy for asset allocation are shown below. The formal asset allocation policy is somewhat more conservative than the current allocation of PERSI's assets. The best-estimate range for the long-term expected rate of return is determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation.

Capital Market Assumptions

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Cash	0%	0.00%
Large Cap	18%	4.50%
Small/Mid cap	11%	4.70%
International equity	15%	4.50%
Emerging markets equity	10%	4.90%
Domestic fixed	20%	-0.25%
TIPS	10%	-0.30%
Real estate	8%	3.75%
Private equity	8%	6.00%

Discount Rate

NOTE 5. OTHER INFORMATION

D. Employee Retirement Systems - continued

The discount rate used to measure the total pension liability was 6.35%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members would be made at the current contribution rate. Based on these assumptions, the pension plans' net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The long-term expected rate of return was determined net of pension plan investment expense but without reduction for pension plan administrative expense.

Sensitivity of the Employer's proportionate share of the net pension liability to changes in the discount rate.

The following presents the Employer's proportionate share of the net pension liability calculated using the discount rate of 6.35 percent, as well as what the Employer's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.35 percent) or 1-percentage-point higher (7.35 percent) than the current rate:

	1% Decrease (5.35%)	Rate (6.35%)	1% Increase (7.35%)
Employer's proportionate share of the net pension liability (asset)	\$ (16,000)	\$ (17,492)	\$ (18,792)

Pension plan fiduciary net position

Detailed information about the pension plan's fiduciary net position is available in the separately issued PERSI financial report. PERSI issues a publicly available financial report that includes financial statements and the required supplementary information for PERSI. That report may be obtained on the PERSI website at www.persi.idaho.gov.

Payables to the pension plan

On September 30, 2023, the City of Pocatello reported payables to the defined benefit pension plan of \$0 for legally required employer contributions and \$0 for legally required employee contributions, which had been withheld from employee wages but not yet remitted to PERSI.

E. Tax Abatements

For the fiscal year ended September 30, 2023, Bannock County abated property taxes totaling \$2,476 under Idaho Code 63-602NN. The following lists the agreements abated for the period.

Tax abatement Program FY 2023	Exemption Percentage	Amount of Taxes Abated during Fiscal Year (in thousands)
Amy's Kitchen FY 2016-2023	100%	652
Great Western Malting FY 2019-2027	75%	1,355



Required Supplementary Information

Required Supplementary Information

CITY OF POCA TELLO
Schedule of Employer's Share of Net Pension Liability
PERSI - Base Plan
Last 10 - Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of net the pension liability	0.8609355%	0.8501556%	0.9056000%	0.9041000%	0.9090000%	0.9569897%	1.0152032%	1.0304091%	1.0583788%
Employer's proportionate share of the net pension liability (asset)	\$34,357,097	\$33,485,571	\$(21,708,947)	\$ 20,993,726	\$ 10,376,000	\$14,115,765	\$15,957,250	\$20,962,621	\$13,937,127
Employer's covered-employee payroll	\$ 35,977,596	\$ 33,276,888	\$ 31,848,502	\$ 31,987,044	\$ 30,742,905	\$30,627,462	\$31,365,264	\$29,941,393	\$29,540,510
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	95.50%	100.63%	-68.16%	65.63%	33.75%	46.09%	50.88%	70.01%	47.18%
Plan fiduciary net position as a percentage of the total pension liability	83.83%	83.09%	100.36%	88.22%	93.79%	91.69%	90.68%	87.26%	91.38%

• GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those use for which information is available.

Data reported is measured as of June 30, 2023

Schedule of Employer Contributions
PERSI - Base Plan
Last 10 - Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ 4,370,784	\$ 4,118,216	\$ 4,035,194	\$ 3,843,833	\$ 3,494,866	\$ 3,716,388	\$ 3,423,389	\$ 3,073,964	\$ 3,461,978
Contributions in relation to the statutorily required contribution	\$ 4,375,387	4,118,216	4,035,194	3,843,833	3,494,866	3,532,623	3,617,854	3,470,515	3,552,026
Contribution (deficiency) excess	\$ (4,603)	\$ -	\$ -	\$ -	\$ -	\$ 183,765	\$ (194,465)	\$ (396,551)	\$ (90,048)
Employer's covered-employee payroll	\$ 36,609,467	\$ 34,938,574	\$ 33,292,828	\$ 32,384,900	\$ 30,873,375	\$30,818,124	\$30,118,833	\$30,304,443	\$29,343,277
Contributions as a percentage of covered-employee payroll General employees	11.18%	11.94%	11.94%	11.94%	11.32%	11.32%	11.32%	11.32%	11.32%
Police	13.26%	12.28%	12.28%	12.28%	11.68%	11.68%	11.68%	11.68%	11.68%

• GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those use for which information is available.

Data reported is measured as of September 30, 2023

Required Supplementary Information

CITY OF POCA TELLO
Schedule of Employer's Share of Net Pension Liability
PERSI-FRF
Last 10 - Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Employer's portion of net the pension liability	7.3993000%	7.3993000%	7.3992856%	7.3992856%	7.3799662%	7.8681344%	8.2962041%	8.4845471%	8.9096516%
Employer's proportionate share of the net pension liability (asset)	\$ (17,492,115)	\$ (15,190,063)	\$ (8,977,382)	\$ (11,017,474)	\$ (10,608,969)	\$ (8,904,380)	\$ (7,117,781)	\$ (4,560,309)	\$ (4,812,164)
Employer's covered-employee payroll	\$ 0	\$ 0	\$ 0	\$ 3,945,490	\$ 5,777,335	\$ 5,889,164	\$ 5,854,507	\$ 5,771,005	\$ 5,682,624
Employer's proportional share of the net pension liability as a percentage of its covered-employee payroll	0%	0%	0%	-279.24%	-183.63%	-151.20%	-121.58%	-79.02%	-84.68%
Plan fiduciary net position as a percentage of the total pension liability	162.88%	184.72%	211.83%	155.55%	152.74%	140.15%	90.68%	118.42%	118.08%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those use for which information is available.

** Annual covered payroll includes compensation paid to all active firefighters hired prior to October 1, 1980 and who received benefits provided under the Persi FRF Plan.

Data reported is measured as of June 30, 2023

Schedule of Employer Contributions
PERSI- FRF
Last 10 - Fiscal Years*

	2023	2022	2021	2020	2019	2018	2017	2016	2015
Statutorily required contribution	\$ -	\$ -	\$ -	\$ 291,938	\$ 686,855	\$ 606,336	\$ 618,315	\$ 610,768	\$ 1,007,278
Contributions in relation to the statutorily required contribution	-	-	-	291,938	686,855	606,336	618,315	610,768	1,007,278
Contribution (deficiency) excess	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employer's covered-employee payroll	\$ 0	\$ 0	\$ 0	\$ 3,160,622	\$ 4,122,779	\$ 5,855,980	\$ 5,722,060	\$ 5,832,560	\$ 5,514,754
Contributions as a percentage of covered-employee payroll	N/A	N/A	N/A	7.40%	16.66%	16.66%	16.66%	16.66%	16.66%

* GASB Statement No. 68 requires ten years of information to be presented in this table. However, until a full 10-year trend is compiled, the District will present information for those use for which information is available.

** Annual covered payroll includes compensation paid to all active firefighters hired prior to October 1, 1980 and who received benefits provided under the Persi FRF Plan.

Data reported is measured as of September 30, 2023

NON-MAJOR GOVERNMENTAL FUNDS

SPECIAL REVENUE FUNDS

DEBT SERVICE FUNDS

CAPITAL PROJECT FUNDS



CITY OF POCA TELLO

NONMAJOR GOVERNMENTAL FUNDS
COMBINING BALANCE SHEETAS OF SEPTEMBER 30, 2023
With comparative total as of September 30, 2022

	SPECIAL REVENUE								
	Other Funds	Grant Funded Funds	Reserved & Designated Funds	Debt Service Funds	Capital Improvement Funds	2023 Total Nonmajor Governmental Funds	2022 Total Nonmajor Governmental Funds		
ASSETS:									
Cash	\$ 8,885,497	\$ 699,811	\$ 346,389	\$ 60,405	\$ 1,902,209	\$ 11,894,311	\$ 13,112,977		
Investments						-	-		
Prepaid	17,537	1,345	-	-	-	18,882	236		
Inventory						-	-		
Receivables									
<i>Property taxes</i>	126,897	-	-	5,727	-	132,624	120,026		
<i>Special assessments</i>	50,688	-	-	-	-	50,688	55,967		
<i>Accounts receivable</i>	41,834	36,754	6,643	-	20,300	105,531	308,568		
<i>Employee receivable</i>	-	-	-	-	-	-	240		
<i>Interest receivable</i>	-	6,053	-	-	-	6,053	5,516		
<i>Mortgages and loans</i>	-	725,853	69,326	-	-	795,179	920,187		
<i>Grants receivable</i>	223,416	654,186	-	-	910,418	1,788,020	1,356,255		
Due from other funds	-	-	-	-	-	-	-		
<i>Total assets</i>	<u>\$ 9,345,869</u>	<u>\$ 2,124,002</u>	<u>\$ 422,358</u>	<u>\$ 66,132</u>	<u>\$ 2,832,927</u>	<u>\$ 14,791,288</u>	<u>\$ 15,879,972</u>		
LIABILITIES:									
Accounts payable	\$ 267,611	\$ 113,670	\$ -	\$ -	\$ 431,509	\$ 812,790	\$ 954,303		
Payroll, taxes and benefits payable	139,865	82,777	-	-	-	222,642	212,593		
Due to other funds	-	194,839	2,547	-	584,661	782,047	766,032		
<i>Total liabilities</i>	<u>407,476</u>	<u>391,286</u>	<u>2,547</u>	<u>-</u>	<u>1,016,170</u>	<u>1,817,479</u>	<u>1,932,928</u>		
DEFERRED INFLOW OF RESOURCES:									
Unavailable revenue-property taxes	108,646	-	-	5,141	-	113,787	106,468		
Unavailable revenue-accounts and loans receivable	49,660	723,733	75,969	-	-	849,362	1,039,742		
Unavailable revenue-grants	-	-	-	-	340,000	340,000	-		
<i>Totals deferred inflow of resources</i>	<u>158,306</u>	<u>723,733</u>	<u>75,969</u>	<u>5,141</u>	<u>340,000</u>	<u>1,303,149</u>	<u>1,146,210</u>		
FUND BALANCE									
Restricted - Library	-	-	-	-	-	-	-		
Restricted - Business Improvement District	820	-	-	-	-	820	820		
Restricted - CDBG Entitlement	-	184,355	-	-	-	184,355	(191,871)		
Restricted - Police Grant	-	127,807	-	-	-	127,807	125,876		
Restricted - Airport Improvements	-	-	-	-	183,061	183,061	214,859		
Restricted - Transportation	-	780,762	-	-	-	780,762	753,749		
Committed - Debt service	-	-	-	60,991	-	60,991	59,372		
Committed - Designated Special Revenue	-	-	343,842	-	-	343,842	400,054		
Committed - Capital Improvements	-	-	-	-	807,960	807,960	764,304		
Committed - Other Special Revenue	7,433,255	-	-	-	-	7,433,255	8,509,073		
Assigned	1,346,012	-	-	-	-	1,346,012	1,346,012		
Unassigned - Capital Improvements	-	-	-	-	485,736	485,736	757,245		
Unassigned - Grant Special Revenue	-	(83,941)	-	-	-	(83,941)	61,341		
<i>Total fund balance</i>	<u>8,780,087</u>	<u>1,008,983</u>	<u>343,842</u>	<u>60,991</u>	<u>1,476,757</u>	<u>11,670,660</u>	<u>12,800,834</u>		
<i>Total liabilities, deferred inflow of sources, and fund balance</i>	<u>\$ 9,345,869</u>	<u>\$ 2,124,002</u>	<u>\$ 422,358</u>	<u>\$ 66,132</u>	<u>\$ 2,832,927</u>	<u>\$ 14,791,288</u>	<u>\$ 15,879,972</u>		

CITY OF POCA TELLO
NONMAJOR GOVERNMENTAL FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2023
With comparative total for the fiscal year ended September 30, 2022

	SPECIAL REVENUE					2023	2022
	Other Funds	Grant Funded Funds	Reserved & Designated Funds	Debt Service Funds	Capital Improvement Funds	Nonmajor Governmental Funds	Nonmajor Governmental Funds
REVENUES:							
Taxes:							
Property taxes	\$ 5,069,566	\$ -	\$ -	\$ 223,992	\$ -	\$ 5,293,558	\$ 4,750,296
Special assessments	105,885	-	-	-	-	105,885	52,638
Franchise taxes	-	-	-	-	-	-	-
Total taxes	5,175,451	-	-	223,992	-	5,399,443	4,802,934
Charges for services							
Passenger facilities charges	-	-	-	-	60,769	60,769	44,776
Other service charges	1,733,530	753,375	-	-	-	2,486,905	2,472,081
Total charges for service	1,733,530	753,375	-	-	60,769	2,547,674	2,516,857
Intergovernmental							
Grants	569,673	3,940,456	-	-	1,348,814	5,858,943	5,058,791
Miscellaneous:							
Refunds and reimbursements	-	-	-	-	2,117,464	2,117,464	2,170,327
Principal payments received	-	62,203	-	-	-	62,203	25,852
Rentals and leases	705,052	-	-	-	43,691	748,743	690,628
Donations	264,710	4,221	1,750	-	-	270,681	47,327
Interest	-	2,593	-	-	-	2,593	3,512
Miscellaneous	1,010,950	129,897	38,536	-	-	1,179,383	747,054
total miscellaneous	1,980,712	198,914	40,286	-	2,161,155	4,381,067	3,684,700
Total revenues	9,459,366	4,892,745	40,286	223,992	3,570,738	18,187,127	16,063,282
EXPENDITURES:							
Current:							
General government	1,409,279	1,131,988	-	6,425	33	2,547,725	1,871,168
Economic development	83,348	-	-	-	-	83,348	245,142
Public safety	-	16,861	-	-	-	16,861	103,420
Public works and engineering	604,228	-	-	-	-	604,228	453,675
Cultural and recreational	3,054,551	-	20,918	-	-	3,075,469	3,046,241
Library	2,108,653	-	-	-	-	2,108,653	1,959,079
Streets and highways	-	-	-	-	742,818	742,818	582,771
Transportation	-	3,404,316	-	-	-	3,404,316	2,802,865
Airport	2,655,524	-	-	-	330,914	2,986,438	2,738,141
Community services	-	-	10,580	-	-	10,580	14,899
Total current	9,915,583	4,553,165	31,498	6,425	1,073,765	15,580,436	13,817,401
Capital outlay	569,156	541,220	-	-	2,999,222	4,109,598	2,857,723
Debt service:							
Principal	-	-	-	190,000	-	190,000	185,000
Interest	-	-	-	24,948	-	24,948	30,923
Trustee fees	-	-	-	1,000	-	1,000	1,000
Total debt service	-	-	-	215,948	-	215,948	216,923
Total expenditures	10,484,739	5,094,385	31,498	222,373	4,072,987	19,905,982	16,892,047
EXCESS REVENUES OR (EXPENDITURES)	(1,025,373)	(201,640)	8,788	1,619	(502,249)	(1,718,855)	(828,765)
OTHER FINANCING SOURCES/(USES):							
Proceeds from sale of assets	55	8,827	-	-	-	8,882	46,039
Transfers in	1,265,779	472,311	5,000	-	470,000	2,213,090	1,642,093
Transfers out	(1,316,279)	(19,610)	(70,000)	-	(227,402)	(1,633,291)	(994,957)
Total other financing sources/(uses)	(50,445)	461,528	(65,000)	-	242,598	588,681	693,175
NET CHANGE IN FUND BALANCE	(1,075,818)	259,888	(56,212)	1,619	(259,651)	(1,130,174)	(135,590)
FUND BALANCE - Beginning	9,855,905	749,095	400,054	59,372	1,736,408	12,800,834	12,936,424
Prior period restatement	-	-	-	-	-	-	-
FUND BALANCE - Ending	\$ 8,780,087	\$ 1,008,983	\$ 343,842	\$ 60,991	\$ 1,476,757	\$ 11,670,660	\$ 12,800,834

NON-MAJOR SPECIAL REVENUE FUNDS

To account for the source and utilization of specific resources because of state or local mandates for which general fund accounting does not provide adequate disclosure. Funding sources subdivide these funds; those funded by property taxes, grants, revenue sources other than property taxes or grants, and those with designated or reserved fund balances.

Property Tax Funded

Recreation Fund
Cemetery Fund
Airport Fund
Library Fund

Funded from Other Sources

Business Improvement District Fund
Environmental Science Fund
Emergency Repair Fund
Capital Acquisition Fund

Grant Funded

Public Rural Transportation Fund
Public Urban Transportation Fund
CDBG Entitlement Fund
Police Grant Fund

Designated Funds

CDR Loan Fund
Zoo Animal Fund
Art Council Fund
Sidewalk Loan Fund
Property Abatement Fund
Façade Loan Fund
Parks and Recreation Development Fund

Property tax Funded Non-Major Special Revenue Funds

Recreation Fund	This fund accounts for the use of a property tax levy to provide for various city-wide recreation programs including; softball, basketball, cross-country skiing, outdoor swimming, and the recreation center activities. Other major revenue sources for this fund are user fees. By Idaho State Code 50-303, the property tax levy may not exceed <u>.0006%</u> of market value.
Cemetery Fund	Property taxes levied for the operation of the municipal cemetery are accounted for in this fund. Other revenue sources include plot sales and internment fees. By Idaho State Code 50-320, the property tax levy may not exceed <u>.0004%</u> of market value.
Airport Fund	The property tax levied for the operation of the municipal airport is exceeded by other revenue sources including rental and landing fees. By Idaho State Code 50-321, the property tax levy may not exceed <u>.0004%</u> of market value.
Library Fund	Idaho State Code 33-2603 mandates that the City may, upon request, levy property taxes to support the operation of a municipal library. The Library Board of Directors sets the budget, which the Council approves, then the Council sets the levy. Other revenue includes book fines and fees. The property tax levy may not exceed <u>.001%</u> of market value.

Non-Major Special Revenue Funds Funded from Other Sources

Business Improvement District Fund	The owners of the downtown business district elected to assess themselves a district improvement special assessment fee. The City collects the fee and remits it to the Old Town Merchants Association. The association has a contract with the City to operate the District.
Environmental Science Fund	This fund supports the activity related to the storm water engineering function and the activity related to obtaining the permits regulated by the Environmental Protection Agency. These activities are funded with interfund revenues and Interagency fees on joint projects.
Emergency Repair Fund	The cost of emergency repairs over amounts budgeted in the funds is paid here. These activities are funded with interfund revenues.
Capital Acquisition	This fund accumulates monies transferred from other funds for major capital purchases.

CITY OF POCA TELLO

OTHER NON-MAJOR SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETAS OF SEPTEMBER 30, 2023
With comparative total as of September 30, 2022

	Recreation Fund	Cemetery Fund	Airport Fund	Library Fund
ASSETS:				
Cash	\$ 1,041,925	\$ 746,058	\$ 2,826,762	\$ 853,883
Prepaid	3,384	38	567	1,887
Receivables:				
<i>Special assessments</i>	-	-	-	-
<i>Property taxes</i>	40,915	3,945	26,078	53,033
<i>Accounts receivable</i>	12,921	9,995	18,918	-
<i>Employee receivable</i>	-	-	-	-
<i>Grant Receivable</i>	-	-	-	-
<i>Due from other funds</i>	-	-	-	-
<i>Total receivables</i>	<u>53,836</u>	<u>13,940</u>	<u>44,996</u>	<u>53,033</u>
<i>Total assets</i>	<u>\$ 1,099,145</u>	<u>\$ 760,036</u>	<u>\$ 2,872,325</u>	<u>\$ 908,803</u>
LIABILITIES:				
Accounts payable	\$ 34,199	\$ 6,275	\$ 199,285	\$ 8,678
Payroll, payroll taxes and benefits payable	47,957	10,611	27,062	46,395
Due to other funds	-	-	-	-
<i>Total liabilities</i>	<u>82,156</u>	<u>16,886</u>	<u>226,347</u>	<u>55,073</u>
DEFERRED INFLOW OF RESOURCES:				
Unavailable revenue-property taxes	35,200	3,402	22,452	45,047
Unavailable revenue-accounts and loans receivable	2,448	175	17,945	1,575
<i>Totals deferred inflow of resources</i>	<u>37,648</u>	<u>3,577</u>	<u>40,397</u>	<u>46,622</u>
FUND BALANCE:				
Restricted - Special revenue	-	-	-	-
Assigned	-	-	-	-
Committed - Special revenue	979,341	739,573	2,605,581	807,108
<i>Fund balance</i>	<u>979,341</u>	<u>739,573</u>	<u>2,605,581</u>	<u>807,108</u>
Total liabilities, deferred inflow of resources, and fund balance	<u>\$ 1,099,145</u>	<u>\$ 760,036</u>	<u>\$ 2,872,325</u>	<u>\$ 908,803</u>

CITY OF POCA TELLO

OTHER NONMAJOR SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

FOR THE YEAR ENDED SEPTEMBER 30, 2023
With comparative total for the year ended September 30, 2022

	<u>Recreation Fund</u>	<u>Cemetery Fund</u>	<u>Airport Fund</u>	<u>Library Fund</u>
REVENUES:				
Taxes:				
<i>Property taxes</i>	\$ 1,685,392	\$ 152,154	\$ 1,050,893	\$ 2,174,840
<i>Special assessments</i>	-	-	-	-
<i>Franchise taxes</i>	-	-	-	-
<i>Total taxes</i>	<u>1,685,392</u>	<u>152,154</u>	<u>1,050,893</u>	<u>2,174,840</u>
Intergovernmental:				
<i>Grants</i>	-	-	267,795	-
<i>Total intergovernmental</i>	<u>-</u>	<u>-</u>	<u>267,795</u>	<u>-</u>
Charges for services:				
<i>Other charges for services</i>	1,320,369	375,213	37,948	-
<i>Total charges for services</i>	<u>1,320,369</u>	<u>375,213</u>	<u>37,948</u>	<u>-</u>
Miscellaneous:				
<i>Donations</i>	162,791	-	-	100,919
<i>Rentals and leases</i>	198,112	-	506,940	-
<i>Other miscellaneous</i>	260,131	250,271	4,458	18,347
<i>Total miscellaneous</i>	<u>621,034</u>	<u>250,271</u>	<u>511,398</u>	<u>119,266</u>
<i>Total revenue</i>	<u>3,626,795</u>	<u>777,638</u>	<u>1,868,034</u>	<u>2,294,106</u>
EXPENDITURES:				
Current:				
<i>General government</i>	-	529,743	-	-
<i>Public works and engineering</i>	-	-	-	-
<i>Cultural & recreational</i>	3,054,551	-	-	-
<i>Community services</i>	-	-	-	-
<i>Economic development</i>	-	-	-	-
<i>Library</i>	-	-	-	2,108,653
<i>Airport</i>	-	-	2,655,524	-
<i>Total current</i>	<u>3,054,551</u>	<u>529,743</u>	<u>2,655,524</u>	<u>2,108,653</u>
Capital outlay	480,019	-	-	-
<i>Total expenditures</i>	<u>3,534,570</u>	<u>529,743</u>	<u>2,655,524</u>	<u>2,108,653</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>92,225</u>	<u>247,895</u>	<u>(787,490)</u>	<u>185,453</u>
OTHER FINANCING SOURCES/(USES):				
Proceeds from the sale of city assets	-	-	-	55
Transfers in	253,087	89,102	60,289	53
Transfers out	(5,621)	(78,435)	(2,702)	(4,840)
<i>Total other financing sources/(uses)</i>	<u>247,466</u>	<u>10,667</u>	<u>57,587</u>	<u>(4,732)</u>
NET CHANGE IN FUND BALANCE	339,691	258,562	(729,903)	180,721
FUND BALANCE - Beginning	639,650	481,011	3,335,484	626,387
Prior period restatement	-	-	-	-
FUND BALANCE - Ending	<u>\$ 979,341</u>	<u>\$ 739,573</u>	<u>\$ 2,605,581</u>	<u>\$ 807,108</u>

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	Business Improvement District Fund	Emergency Repair Fund	Science And Environment Fund	Capital Improvement Fund	2023 Totals	2022 Totals
\$;	-	\$ -	\$ -	\$ 6,287	\$ 5,069,566	\$ 4,520,879
	105,885	-	-	-	105,885	52,638
	-	-	-	-	-	-
	<u>105,885</u>	<u>-</u>	<u>-</u>	<u>6,287</u>	<u>5,175,451</u>	<u>4,573,517</u>
	-	-	301,878	-	569,673	1,119,345
	-	-	301,878	-	569,673	1,119,345
	-	-	-	-	1,733,530	1,993,514
	-	-	-	-	1,733,530	1,993,514
	-	-	1,000	-	264,710	38,645
	-	-	-	-	705,052	648,210
	-	-	477,743	-	1,010,950	549,485
	-	-	478,743	-	1,980,712	1,236,340
	<u>105,885</u>	<u>-</u>	<u>780,621</u>	<u>6,287</u>	<u>9,459,366</u>	<u>8,922,716</u>
	-	90,060	-	789,476	1,409,279	567,162
	-	-	604,228	-	604,228	453,675
	-	-	-	-	3,054,551	3,015,668
	-	-	-	-	-	-
	83,348	-	-	-	83,348	75,255
	-	-	-	-	2,108,653	1,959,079
	-	-	-	-	2,655,524	2,451,360
	<u>83,348</u>	<u>90,060</u>	<u>604,228</u>	<u>789,476</u>	<u>9,915,583</u>	<u>8,522,199</u>
	-	-	89,137	-	569,156	266,953
	<u>83,348</u>	<u>90,060</u>	<u>693,365</u>	<u>789,476</u>	<u>10,484,739</u>	<u>8,789,152</u>
	<u>22,537</u>	<u>(90,060)</u>	<u>87,256</u>	<u>(783,189)</u>	<u>(1,025,373)</u>	<u>133,564</u>
	-	-	-	-	55	8,334
	-	40,000	2,341	820,907	1,265,779	714,808
	-	-	(701)	(1,223,980)	(1,316,279)	(726,639)
	-	<u>40,000</u>	<u>1,640</u>	<u>(403,073)</u>	<u>(50,445)</u>	<u>(3,497)</u>
	22,537	(50,060)	88,896	(1,186,262)	(1,075,818)	130,067
	1,595	468,325	318,997	3,984,456	9,855,905	9,725,838
	-	-	-	-	-	-
\$;	<u>24,132</u>	<u>\$ 418,265</u>	<u>\$ 407,893</u>	<u>\$ 2,798,194</u>	<u>\$ 8,780,087</u>	<u>\$ 9,855,905</u>

CITY OF POCA TELLO

**RECREATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Original and Final	Actual Amounts	Variance With Budget
REVENUES:				
<i>Property taxes</i>	\$ 1,695,921	\$ 1,695,921	\$ 1,685,392	\$ (10,529)
<i>Charges for service</i>	1,122,456	1,122,456	1,320,369	197,913
<i>Rentals and leases</i>	170,600	170,600	198,112	27,512
<i>Donations</i>	24,090	24,090	162,791	138,701
<i>Miscellaneous</i>	50,853	50,853	260,131	209,278
<i>Total revenues</i>	<u>3,063,920</u>	<u>3,063,920</u>	<u>3,626,795</u>	<u>562,875</u>
EXPENDITURES:				
<i>Current</i>				
<i>Cultural and recreational</i>	2,990,370	3,243,457	3,054,551	188,906
<i>Capital outlay</i>	110,850	204,107	480,019	(275,912)
<i>Total expenditures</i>	<u>3,101,220</u>	<u>3,447,564</u>	<u>3,534,570</u>	<u>(87,006)</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(37,300)</u>	<u>(383,644)</u>	<u>92,225</u>	<u>475,869</u>
OTHER FINANCING SOURCES/(USES):				
<i>Sale of city property</i>	131,550	131,550	-	(131,550)
<i>Transfers in</i>	48,860	48,860	253,087	204,227
<i>Transfers out</i>	(11,560)	(11,560)	(5,621)	5,939
<i>Total other financing sources/(uses)</i>	<u>168,850</u>	<u>168,850</u>	<u>247,466</u>	<u>78,616</u>
NET CHANGE IN FUND BALANCE	<u>\$ 131,550</u>	<u>\$ (214,794)</u>	<u>339,691</u>	<u>\$ 554,485</u>
FUND BALANCE - Beginning			<u>639,650</u>	
FUND BALANCE - Ending			<u>\$ 979,341</u>	

CITY OF POCA TELLO

**CEMETERY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget
REVENUES:				
<i>Property taxes</i>	\$ 152,661	\$ 152,661	\$ 152,154	\$ (507)
<i>Charges for service</i>	360,000	360,000	375,213	15,213
<i>Miscellaneous</i>	2,600	2,600	250,271	247,671
<i>Total revenues</i>	<u>515,261</u>	<u>515,261</u>	<u>777,638</u>	<u>262,377</u>
EXPENDITURES:				
<i>Current</i>				
<i>General government</i>	523,457	502,356	529,743	(27,387)
<i>Capital outlay</i>	12,187	12,187	-	12,187
<i>Total expenditures</i>	<u>535,644</u>	<u>514,543</u>	<u>529,743</u>	<u>(15,200)</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(20,383)</u>	<u>718</u>	<u>247,895</u>	<u>247,177</u>
OTHER FINANCING SOURCES/(USES):				
<i>Transfers in</i>	24,180	-	89,102	89,102
<i>Sale of city property</i>	-	-	-	-
<i>Transfers out</i>	(1,583)	(76,852)	(78,435)	(1,583)
<i>Total other financing sources/(uses)</i>	<u>22,597</u>	<u>(76,852)</u>	<u>10,667</u>	<u>87,519</u>
NET CHANGE IN FUND BALANCE	<u>\$ 2,214</u>	<u>\$ (76,134)</u>	<u>258,562</u>	<u>\$ 334,696</u>
FUND BALANCE - Beginning			<u>481,011</u>	
FUND BALANCE - Ending			<u>\$ 739,573</u>	

CITY OF POCA TELLO

**AIRPORT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget
REVENUES:				
<i>Property taxes</i>	\$ 1,056,605	\$ 1,056,605	\$ 1,050,893	\$ (5,712)
<i>Rentals and leases</i>	618,179	618,179	506,940	(111,239)
<i>Charges for service</i>	82,573	82,573	37,948	(44,625)
<i>Grants</i>	300,000	300,000	267,795	(32,205)
<i>Miscellaneous</i>	2,325	2,325	4,458	2,133
<i>Total revenues</i>	<u>2,059,682</u>	<u>2,059,682</u>	<u>1,868,034</u>	<u>(191,648)</u>
EXPENDITURES:				
<i>Current</i>				
<i>Airport</i>	2,052,044	2,852,044	2,655,524	196,520
<i>Capital outlay</i>	65,000	65,000	-	65,000
<i>Total expenditures</i>	<u>2,117,044</u>	<u>2,917,044</u>	<u>2,655,524</u>	<u>261,520</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(57,362)</u>	<u>(857,362)</u>	<u>(787,490)</u>	<u>69,872</u>
OTHER FINANCING SOURCES/(USES):				
<i>Transfer in</i>	60,289	60,289	60,289	-
<i>Transfers out</i>	(2,702)	(2,702)	(2,702)	-
<i>Total other financing sources/(uses)</i>	<u>57,587</u>	<u>57,587</u>	<u>57,587</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 225</u>	<u>\$ (799,775)</u>	<u>(729,903)</u>	<u>\$ 69,872</u>
FUND BALANCE - Beginning			<u>3,335,484</u>	
Prior period restatement			-	
FUND BALANCE - Ending			<u>\$ 2,605,581</u>	

CITY OF POCA TELLO

**LIBRARY SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget
REVENUES:				
<i>Property taxes</i>	\$ 2,188,770	\$ 2,188,770	\$ 2,174,840	\$ (13,930)
<i>Intergovernmental</i>				
<i>Grants</i>	-	-	-	-
<i>Charges for service</i>	-	-	-	-
<i>Donations</i>	300	300	100,919	100,619
<i>Interest</i>	-	-	-	-
<i>Miscellaneous</i>	37,009	37,009	18,347	(18,662)
<i>Total revenues</i>	<u>2,226,079</u>	<u>2,226,079</u>	<u>2,294,106</u>	<u>68,027</u>
EXPENDITURES:				
<i>Current</i>				
<i>Library</i>	<u>2,221,239</u>	<u>2,271,292</u>	<u>2,108,653</u>	<u>162,639</u>
<i>Total expenditures</i>	<u>2,221,239</u>	<u>2,271,292</u>	<u>2,108,653</u>	<u>162,639</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>4,840</u>	<u>(45,213)</u>	<u>185,453</u>	<u>230,666</u>
OTHER FINANCING SOURCES/(USES):				
<i>Sale of city property</i>	-	-	55	55
<i>Transfers in</i>			53	53
<i>Transfers out</i>	<u>(4,840)</u>	<u>(4,840)</u>	<u>(4,840)</u>	<u>-</u>
<i>Total other financing sources/(uses)</i>	<u>(4,840)</u>	<u>(4,840)</u>	<u>(4,732)</u>	<u>108</u>
NET CHANGE IN FUND BALANCE	\$ <u>-</u>	\$ <u>(50,053)</u>	180,721	\$ <u>230,774</u>
FUND BALANCE - Beginning			<u>626,387</u>	
FUND BALANCE - Ending			\$ <u>807,108</u>	

CITY OF POCA TELLO

BUSINESS IMPROVEMENT DISTRICT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance With Budget
REVENUES:			
<i>Taxes</i>			
<i>Special assessments</i>	\$ 100,000	\$ 105,885	\$ 5,885
<i>Total revenues</i>	<u>100,000</u>	<u>105,885</u>	<u>5,885</u>
EXPENDITURES:			
<i>Current</i>			
<i>Economic development</i>	100,000	83,348	16,652
<i>Total expenditures</i>	<u>100,000</u>	<u>83,348</u>	<u>16,652</u>
NET CHANGE IN FUND BALANCE	\$ <u>-</u>	22,537	\$ <u>22,537</u>
FUND BALANCE - Beginning		<u>1,595</u>	
FUND BALANCE - Ending		\$ <u>24,132</u>	

CITY OF POCA TELLO

**EMERGENCY REPAIR SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts Original</u>	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance With Budget</u>
REVENUES:				
<i>Total revenues</i>	\$ -	\$ -	\$ -	\$ -
EXPENDITURES:				
<i>Current</i>				
<i>General government</i>	<u>100,798</u>	<u>150,798</u>	<u>90,060</u>	<u>60,738</u>
<i>Total expenditures</i>	<u>100,798</u>	<u>150,798</u>	<u>90,060</u>	<u>60,738</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(100,798)</u>	<u>(150,798)</u>	<u>(90,060)</u>	<u>60,738</u>
OTHER FINANCING SOURCES/(USES):				
<i>Transfers in</i>	<u>40,000</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
<i>Transfers out</i>	<u>(40,000)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>40,000</u>	<u>40,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (100,798)</u>	<u>\$ (110,798)</u>	<u>(50,060)</u>	<u>\$ 60,738</u>
FUND BALANCE - Beginning			<u>468,325</u>	
FUND BALANCE - Ending			<u>\$ 418,265</u>	

CITY OF POCA TELLO

**SCIENCE AND ENVIRONMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Budget
REVENUES:				
<i>Grants</i>	\$ 560,000	\$ 560,000	\$ 301,878	\$ (258,122)
<i>Donations</i>	-	-	1,000	1,000
<i>Miscellaneous</i>	407,355	407,355	477,743	70,388
<i>Total revenues</i>	<u>967,355</u>	<u>967,355</u>	<u>780,621</u>	<u>(186,734)</u>
EXPENDITURES:				
<i>Current</i>				
<i>Public works and engineering</i>	1,984,710	1,019,696	604,228	415,468
<i>Capital outlay</i>	-	-	89,137	(89,137)
<i>Total expenditures</i>	<u>1,984,710</u>	<u>1,019,696</u>	<u>693,365</u>	<u>326,331</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(1,017,355)</u>	<u>(52,341)</u>	<u>87,256</u>	<u>139,597</u>
OTHER FINANCING SOURCES/(USES):				
Transfers in	-	-	2,341	2,341
Transfers out	-	-	(701)	(701)
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>-</u>	<u>1,640</u>	<u>1,640</u>
NET CHANGE IN FUND BALANCE	<u>\$ (1,017,355)</u>	<u>\$ (52,341)</u>	<u>88,896</u>	<u>\$ 141,237</u>
FUND BALANCE - Beginning			<u>318,997</u>	
FUND BALANCE - Ending			<u>\$ 407,893</u>	

CITY OF POCA TELLO

**CAPITAL IMPROVEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Budget
REVENUES:				
<i>Property taxes</i>	\$ -	\$ -	\$ 6,287	\$ 6,287
<i>Donations</i>	175,000	175,000	-	(175,000)
<i>Miscellaneous</i>	-	-	-	-
<i>Total revenues</i>	<u>175,000</u>	<u>175,000</u>	<u>6,287</u>	<u>(168,713)</u>
EXPENDITURES:				
<i>General government</i>	26,000	26,000	789,476	(763,476)
<i>Capital outlay</i>	<u>745,000</u>	<u>1,020,000</u>	<u>-</u>	<u>1,020,000</u>
<i>Total expenditures</i>	<u>771,000</u>	<u>1,046,000</u>	<u>789,476</u>	<u>256,524</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(596,000)</u>	<u>(871,000)</u>	<u>(783,189)</u>	<u>(425,237)</u>
OTHER FINANCING SOURCES/(USES):				
<i>Transfers in</i>	13,000	13,000	820,907	807,907
<i>Transfers out</i>	<u>(60,289)</u>	<u>(60,289)</u>	<u>(1,223,980)</u>	<u>(1,163,691)</u>
<i>Total other financing sources/(uses)</i>	<u>(47,289)</u>	<u>(47,289)</u>	<u>(403,073)</u>	<u>(355,784)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (643,289)</u>	<u>\$ (918,289)</u>	<u>(1,186,262)</u>	<u>\$ (781,021)</u>
FUND BALANCE - Beginning			<u>3,984,456</u>	
FUND BALANCE - Ending			<u>\$ 2,798,194</u>	

Grant Funded Non-Major Special Revenue

Public
Transportation
Rural Fund

The activities of the City's rural transit bus system are accounted for in this fund. The State Department of Transportation provides funding for the rural system.

Public
Transportation
Urban Fund

The activities of the City's urban transit bus system are accounted for in this fund. Primary funding for the Urban activities are operating grants from the Federal Department of Transportation

CDBG Entitlement
Fund

Monies received from the Federal Department of Housing and Urban Development under their Community Development Block Grant program is accounted for in this fund. Some program revenue from the repayment of urban renewal loans is also deposited here. These funds are spent under the guidelines of the City's annual program as approved by the City Council.

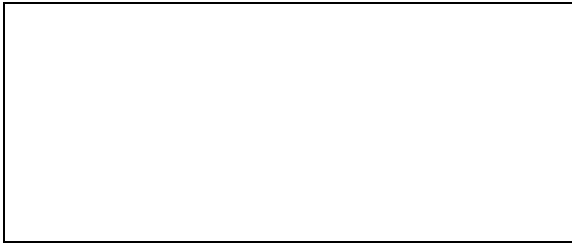
Airport
Infrastructure
Fund

This fund accounts for activities to improve the airport infrastructure for water, sewer, rail, and power to facilitate economic growth. Grants provide funding.

CITY OF POCA TELLO

NONMAJOR GRANT FUNDED SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETAS OF SEPTEMBER 30, 2023
With comparative total as of September 30, 2022

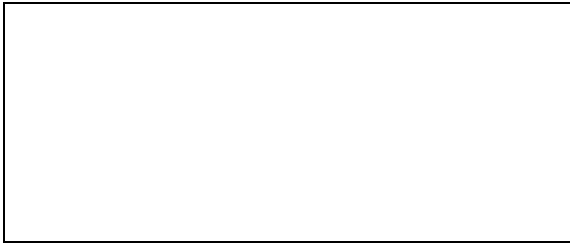
	Public Rural Trans- portation Fund	Public Urban Trans- portation Fund	CDBG Entitlement Funds
ASSETS:			
Cash	\$ 571,128	\$ 225	\$ -
Prepaid	-	-	384
Receivables:			
<i>Grants</i>	276,486	168,854	208,846
<i>Notes</i>	-	-	725,853
<i>Accounts receivable</i>	13,242	15,515	6,467
<i>Due from other funds</i>	-	-	-
<i>Interest receivable</i>	-	-	6,053
<i>Total receivables</i>	<u>289,728</u>	<u>184,369</u>	<u>947,603</u>
<i>Total assets</i>	<u>\$ 860,856</u>	<u>\$ 184,594</u>	<u>\$ 947,603</u>
LIABILITIES:			
<i>Accounts payable</i>	\$ 61,079	\$ 46,265	\$ 4,756
<i>Payroll taxes and benefits payable</i>	18,855	53,205	10,717
<i>Due to other funds</i>	-	168,165	25,102
<i>Total liabilities</i>	<u>79,934</u>	<u>267,635</u>	<u>40,575</u>
DEFERRED INFLOW OF RESOURCES:			
Unavailable revenue-accounts and loans receivable	160	900	722,673
Unavailable revenue-grant receivables	-	-	-
<i>Totals deferred inflow of resources</i>	<u>160</u>	<u>900</u>	<u>722,673</u>
FUND BALANCE:			
Restricted -Special Revenue	780,762	-	184,355
Unassigned -Special Revenue	-	(83,941)	-
<i>Total fund balance</i>	<u>780,762</u>	<u>(83,941)</u>	<u>184,355</u>
<i>Total liabilities, deferred inflows, and fund balance</i>	<u>\$ 860,856</u>	<u>\$ 184,594</u>	<u>\$ 947,603</u>



Police Grant Fund	2023 Totals	2022 Totals
\$ 128,458 961	\$ 699,811 1,345	\$ 827,210
-	654,186	582,814
-	725,853	850,861
1,530	36,754	20,971
-	-	-
-	6,053	5,516
<u>1,530</u>	<u>1,423,230</u>	<u>1,460,162</u>
<u>\$ 130,949</u>	<u>\$ 2,123,041</u>	<u>\$ 2,287,372</u>
\$ 1,570	\$ 113,670	\$ 139,438
-	82,777	81,588
1,572	194,839	467,297
<u>3,142</u>	<u>391,286</u>	<u>688,323</u>
-	723,733	849,954
-	-	-
<u>-</u>	<u>723,733</u>	<u>849,954</u>
127,807	1,092,924	687,754
-	(83,941)	61,341
<u>127,807</u>	<u>1,008,983</u>	<u>749,095</u>
<u>\$ 130,949</u>	<u>\$ 2,124,002</u>	<u>\$ 2,287,372</u>

CITY OF POCA TELLO
NONMAJOR GRANT FUNDED SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
FOR THE YEAR ENDED SEPTEMBER 30, 2023
With comparative total for the year ended September 30, 2022

	Public Rural Trans- portation Fund	Public Urban Trans- portation Fund	CDBG Entitlement Funds
REVENUES:			
Intergovernmental			
<i>Grants</i>	\$ 1,238,154	\$ 1,378,422	\$ 1,323,880
Charges for services			
<i>Program charges</i>	312,257	441,118	-
Miscellaneous:			
<i>Principal payments received</i>	-	-	62,203
<i>Interest</i>	-	-	2,593
<i>Donations</i>	4,221	-	-
<i>Other miscellaneous</i>	9,256	68,299	42,377
Total miscellaneous	<u>13,477</u>	<u>68,299</u>	<u>107,173</u>
Total revenue	<u>1,563,888</u>	<u>1,887,839</u>	<u>1,431,053</u>
EXPENDITURES:			
Current:			
Transportation	1,135,335	2,268,981	-
General government	-	-	1,131,988
Public safety	-	-	-
Total current	<u>1,135,335</u>	<u>2,268,981</u>	<u>1,131,988</u>
Capital outlay	405,915	135,305	-
Total expenditures	<u>1,541,250</u>	<u>2,404,286</u>	<u>1,131,988</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>22,638</u>	<u>(516,447)</u>	<u>299,065</u>
OTHER FINANCING SOURCES/(USES):			
Proceeds from sale of assets	-	-	-
Transfers in	6,714	388,436	77,161
Transfers out	<u>(2,339)</u>	<u>(17,271)</u>	<u>-</u>
Total other financing sources/(uses)	<u>4,375</u>	<u>371,165</u>	<u>77,161</u>
NET CHANGE IN FUND BALANCE	27,013	(145,282)	376,226
FUND BALANCE - beginning	<u>753,749</u>	<u>61,341</u>	<u>(191,871)</u>
FUND BALANCE - ending	\$ <u><u>780,762</u></u>	\$ <u><u>(83,941)</u></u>	\$ <u><u>184,355</u></u>



Police Grant Fund	2023 Totals	2022 Totals
\$ -	\$ 3,940,456	\$ 3,500,942
-	753,375	478,567
-	62,203	25,852
-	2,593	3,512
-	4,221	6,367
9,965	129,897	113,606
9,965	198,914	149,337
9,965	4,892,745	4,128,846
-	3,404,316	2,802,865
-	1,131,988	1,297,548
16,861	16,861	103,420
16,861	4,553,165	4,203,833
-	541,220	410,625
16,861	5,094,385	4,614,458
(6,896)	(201,640)	(485,612)
8,827	8,827	37,705
-	472,311	634,493
-	(19,610)	(263,311)
8,827	461,528	408,887
1,931	259,888	(76,725)
125,876	749,095	825,820
\$ 127,807	\$ 1,008,983	\$ 749,095

CITY OF POCA TELLO

**PUBLIC RURAL TRANSPORTATION GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Budget
REVENUES:				
<i>Intergovernmental</i>				
<i>Grants</i>	\$ 1,164,514	\$ 1,164,514	\$ 1,238,154	\$ 73,640
<i>Charges for service</i>	290,250	290,250	312,257	22,007
<i>Donations</i>	6,000	6,000	4,221	(1,779)
<i>Miscellaneous</i>	14,700	14,700	9,256	(5,444)
<i>Total revenues</i>	<u>1,475,464</u>	<u>1,475,464</u>	<u>1,563,888</u>	<u>88,424</u>
EXPENDITURES:				
<i>Current</i>				
<i>Transportation</i>	1,267,788	1,271,167	1,135,335	135,832
<i>Capital outlay</i>	225,000	750,000	405,915	344,085
<i>Total expenditures</i>	<u>1,492,788</u>	<u>2,021,167</u>	<u>1,541,250</u>	<u>479,917</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(17,324)</u>	<u>(545,703)</u>	<u>22,638</u>	<u>568,341</u>
OTHER FINANCING SOURCES/(USES):				
<i>Transfers in</i>	-	-	6,714	6,714
<i>Transfers out</i>	(2,340)	(5,674)	(2,339)	3,335
<i>Total other financing sources/(uses)</i>	<u>(2,340)</u>	<u>(5,674)</u>	<u>4,375</u>	<u>10,049</u>
NET CHANGE IN FUND BALANCE	<u>\$ (19,664)</u>	<u>\$ (551,377)</u>	<u>27,013</u>	<u>\$ 578,390</u>
FUND BALANCE - Beginning			<u>753,749</u>	
FUND BALANCE - Ending			<u>\$ 780,762</u>	

CITY OF POCA TELLO

**PUBLIC URBAN TRANSPORTATION GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Budget
REVENUES:				
<i>Intergovernmental</i>				
<i>Grants</i>	\$ 1,678,232	\$ 1,678,232	\$ 1,378,422	\$ (299,810)
<i>Charges for service</i>	459,411	459,411	441,118	(18,293)
<i>Miscellaneous</i>	4,000	4,000	68,299	64,299
<i>Total revenues</i>	<u>2,141,643</u>	<u>2,141,643</u>	<u>1,887,839</u>	<u>(253,804)</u>
EXPENDITURES:				
<i>Current</i>				
<i>Transportation</i>	2,374,202	3,104,164	2,268,981	835,183
<i>Capital outlay</i>	342,500	1,348,500	135,305	1,213,195
<i>Total expenditures</i>	<u>2,716,702</u>	<u>4,452,664</u>	<u>2,404,286</u>	<u>2,048,378</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(575,059)</u>	<u>(2,311,021)</u>	<u>(516,447)</u>	<u>1,794,574</u>
OTHER FINANCING SOURCES/(USES):				
<i>Transfers in</i>	525,407	525,407	388,436	(136,971)
<i>Transfers out</i>	(26,001)	(26,001)	(17,271)	8,730
<i>Total other financing sources/(uses)</i>	<u>499,406</u>	<u>499,406</u>	<u>371,165</u>	<u>(128,241)</u>
NET CHANGE IN FUND BALANCE	<u>\$ (75,653)</u>	<u>\$ (1,811,615)</u>	<u>(145,282)</u>	<u>\$ 1,666,333</u>
FUND BALANCE - Beginning			<u>61,341</u>	
FUND BALANCE - Ending			<u>\$ (83,941)</u>	

CITY OF POCA TELLO

**CDBG ENTITLEMENT GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Budget
REVENUES:				
<i>Intergovernmental</i>				
<i>Grants</i>	\$ 1,859,617	\$ 1,859,617	\$ 1,323,880	\$ (535,737)
<i>Payments received on loans</i>	18,000	18,000	62,203	44,203
<i>Interest</i>	12,450	12,450	2,593	(9,857)
<i>Miscellaneous</i>	-	-	42,377	42,377
<i>Total revenues</i>	<u>1,890,067</u>	<u>1,890,067</u>	<u>1,431,053</u>	<u>(459,014)</u>
EXPENDITURES:				
Current				
<i>General government</i>	<u>1,890,067</u>	<u>2,106,978</u>	<u>1,131,988</u>	<u>974,990</u>
<i>Total expenditures</i>	<u>1,890,067</u>	<u>2,106,978</u>	<u>1,131,988</u>	<u>974,990</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>-</u>	<u>(216,911)</u>	<u>299,065</u>	<u>515,976</u>
OTHER FINANCING SOURCES/(USES):				
Transfers in	-	-	77,161	77,161
Transfers out	-	-	-	-
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>-</u>	<u>77,161</u>	<u>77,161</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ (216,911)</u>	<u>376,226</u>	<u>\$ 593,137</u>
FUND BALANCE - Beginning			<u>(191,871)</u>	
FUND BALANCE - Ending			<u>\$ 184,355</u>	

CITY OF POCA TELLO

**POLICE GRANT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Budget
REVENUES:				
<i>Intergovernmental</i>				
<i>Grants</i>	\$ 18,500	\$ 18,500	\$ -	\$ (18,500)
<i>Miscellaneous</i>	36,486	36,486	9,965	(26,521)
<i>Total revenues</i>	<u>54,986</u>	<u>54,986</u>	<u>9,965</u>	<u>(45,021)</u>
EXPENDITURES:				
Current				
<i>Public safety</i>	54,438	54,438	16,861	37,577
<i>Total expenditures</i>	<u>54,438</u>	<u>54,438</u>	<u>16,861</u>	<u>37,577</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>548</u>	<u>548</u>	<u>(6,896)</u>	<u>(7,444)</u>
OTHER FINANCING SOURCES/(USES):				
<i>Sale of city property</i>	-	-	8,827	8,827
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>-</u>	<u>8,827</u>	<u>8,827</u>
NET CHANGE IN FUND BALANCE	<u>\$ 548</u>	<u>\$ 548</u>	1,931	<u>\$ 1,383</u>
FUND BALANCE - Beginning			<u>125,876</u>	
FUND BALANCE - Ending			<u>\$ 127,807</u>	

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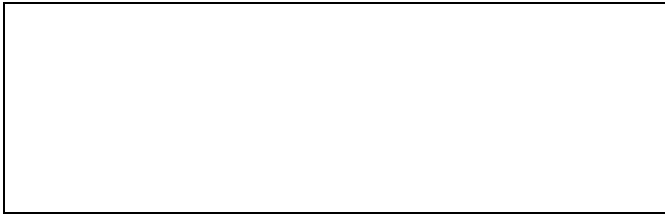
Designated Non-Major Special Revenue

CDR Loan	The City's revolving residential rehabilitation loan program is accounted for in this fund. The balances in the fund have been designated by the City Council for future rehabilitation loans. Revenue is provided by repayment of existing loans.
Zoo Animal	Admission fees to the Zoo and donations to the Zoo are accounted for in this fund. The City Council has reserved the fund balance for zoo improvements.
Chief Theater	Insurance proceeds that were restitution for the destruction of the Chief Theater by fire are accounted for in this fund. The City Council has designated the fund balance for performing arts development in the City.
Property Abatement	This fund accounts for the activity related to property code enforcement is funded with 2% of the building permit fees and code enforcement fines.
Facade Loan	This fund accounts for the activities of the City's facade loan program. Revenue for this fund is provided by the repayment of loans and the City Council has reserved the balance for future loans.

CITY OF POCATELLO

NONMAJOR DESIGNATED SPECIAL REVENUE FUNDS
COMBINING BALANCE SHEETAS OF SEPTEMBER 30, 2023
With comparative total as of September 30, 2022

	Art Council Fund	CDR Loan Fund	Zoo Animal Fund
ASSETS:			
Cash	\$ 37,610	\$ 55,883	\$ 1,000
Receivables:			
<i>Accounts receivable</i>	-	-	-
<i>Mortgages and loans</i>	-	27,023	-
<i>Total assets</i>	<u>\$ 37,610</u>	<u>\$ 82,906</u>	<u>\$ 1,000</u>
LIABILITIES:			
Accounts payable	\$ -	\$ -	\$ -
Payroll payable	-	-	-
Due to other funds	-	-	2,547
<i>Total liabilities</i>	<u>-</u>	<u>-</u>	<u>2,547</u>
DEFERRED INFLOW OF RESOURCES:			
Unavailable revenue-accounts and loans receivable	-	27,023	-
<i>Totals deferred inflow of resources</i>	<u>-</u>	<u>27,023</u>	<u>-</u>
FUND BALANCE:			
Committed - special revenue	37,610	55,883	(1,547)
<i>Total fund balance</i>	<u>37,610</u>	<u>55,883</u>	<u>(1,547)</u>
Total liabilities, deferred inflows, and fund balance	<u>\$ 37,610</u>	<u>\$ 82,906</u>	<u>\$ 1,000</u>



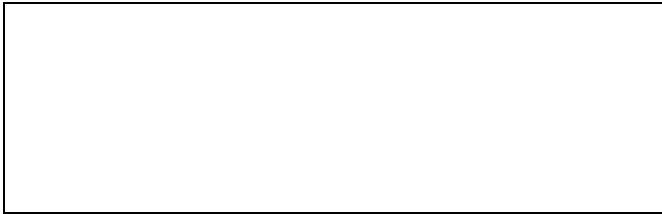
Facade Loan Fund	Property Abatement Fund	2023 Totals	2022 Totals
\$ -	\$ 251,896	\$ 346,389	\$ 400,713
-	6,643	6,643	12,143
<u>42,303</u>	<u>-</u>	<u>69,326</u>	<u>69,326</u>
<u>\$ 42,303</u>	<u>\$ 258,539</u>	<u>\$ 422,358</u>	<u>\$ 482,182</u>
\$ -	\$ -	\$ -	\$ 659
-	-	-	-
-	-	2,547	-
<u>-</u>	<u>-</u>	<u>2,547</u>	<u>659</u>
<u>42,303</u>	<u>6,643</u>	<u>75,969</u>	<u>81,469</u>
<u>42,303</u>	<u>6,643</u>	<u>75,969</u>	<u>81,469</u>
-	251,896	343,842	400,054
<u>-</u>	<u>251,896</u>	<u>343,842</u>	<u>400,054</u>
<u>\$ 42,303</u>	<u>\$ 258,539</u>	<u>\$ 422,358</u>	<u>\$ 482,182</u>

CITY OF POCA TELLO

**NONMAJOR DESIGNATED SPECIAL REVENUE FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023
With comparative total for the year ended September 30, 2022**

	Art Council Fund	CDR Loan Fund	Zoo Animal Fund
REVENUES:			
Miscellaneous:			
<i>Principal payments received</i>	\$ -	\$ -	\$ -
<i>Donations</i>	1,750	-	-
<i>Interest</i>	-	-	-
<i>Miscellaneous</i>	-	-	17,058
<i>Total miscellaneous</i>	<u>1,750</u>	<u>-</u>	<u>17,058</u>
<i>Total revenues</i>	<u>1,750</u>	<u>-</u>	<u>17,058</u>
EXPENDITURES:			
Current:			
<i>Economic development</i>	-	-	-
<i>General government</i>	-	-	-
<i>Cultural & recreational</i>	-	-	20,918
<i>Community services</i>	8,884	77	-
<i>Total current</i>	<u>8,884</u>	<u>77</u>	<u>20,918</u>
Capital outlay	-	-	-
<i>Total expenditures</i>	<u>8,884</u>	<u>77</u>	<u>20,918</u>
EXCESS REVENUES OR (EXPENDITURES)	(7,134)	(77)	(3,860)
OTHER FINANCING SOURCES/(USES):			
Transfers in	-	5,000	-
Transfers out	-	(5,000)	-
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(7,134)	(77)	(3,860)
FUND BALANCE - Beginning	<u>44,744</u>	<u>55,960</u>	<u>2,313</u>
FUND BALANCE - Ending	<u>\$ 37,610</u>	<u>\$ 55,883</u>	<u>\$ (1,547)</u>



Facade Loan Fund	Property Abatement Fund	2023 Totals	2022 Totals
\$ -	\$ -	\$ -	\$ -
-	-	1,750	2,315
-	-	-	-
-	21,478	38,536	83,963
-	21,478	40,286	86,278
-	21,478	40,286	86,278
-	-	-	169,887
-	-	-	-
-	-	20,918	30,573
1,442	177	10,580	14,899
1,442	177	31,498	215,359
-	-	-	-
1,442	177	31,498	215,359
(1,442)	21,301	8,788	(129,081)
-	-	5,000	30,000
(65,000)	-	(70,000)	(5,005)
(65,000)	-	(65,000)	24,995
(66,442)	21,301	(56,212)	(104,086)
66,442	230,595	400,054	504,140
\$ -	\$ 251,896	\$ 343,842	\$ 400,054

CITY OF POCA TELLO

ART COUNCIL SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget
REVENUES:				
<i>Miscellaneous</i>				
<i>Donations</i>	\$ -	\$ -	\$ 1,750	\$ 1,750
<i>Total revenues</i>	<u>-</u>	<u>-</u>	<u>1,750</u>	<u>1,750</u>
EXPENDITURES:				
Current				
<i>Community service</i>	10,638	10,638	8,884	1,754
<i>Total expenditures</i>	<u>10,638</u>	<u>10,638</u>	<u>8,884</u>	<u>1,754</u>
NET CHANGE IN FUND BALANCE	<u>\$ (10,638)</u>	<u>\$ (10,638)</u>	(7,134)	<u>\$ 3,504</u>
FUND BALANCE - Beginning			<u>44,744</u>	
FUND BALANCE - Ending			<u>\$ 37,610</u>	

CITY OF POCA TELLO

**CDR LOAN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance With Budget
REVENUES:			
Donations	\$ -	\$ -	\$ -
Miscellaneous	35,035	-	(35,035)
<i>Total revenues</i>	<u>35,035</u>	<u>-</u>	<u>(35,035)</u>
EXPENDITURES:			
<i>Community service</i>	35,035	77	34,958
Capital outlay	-	-	-
<i>Total expenditures</i>	<u>35,035</u>	<u>77</u>	<u>34,958</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>-</u>	<u>(77)</u>	<u>(77)</u>
OTHER FINANCING SOURCES/(USES):			
<i>Transfers in</i>	-	5,000	5,000
Operating transfers out	-	(5,000)	(5,000)
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>(77)</u>	<u>\$ (77)</u>
FUND BALANCE - Beginning		<u>55,960</u>	
FUND BALANCE - Ending		<u>\$ 55,883</u>	

CITY OF POCA TELLO

**ZOO ANIMAL AND EDUCATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts	Budgeted Amounts Final	Actual Amounts	Variance With Budget
REVENUES:				
<i>Donations</i>	\$ 3,500	\$ 3,500	\$ -	\$ (3,500)
<i>Miscellaneous</i>	-	-	17,058	17,058
<i>Total revenues</i>	<u>3,500</u>	<u>3,500</u>	<u>17,058</u>	<u>13,558</u>
EXPENDITURES:				
Current				
<i>Recreation</i>	76	76	20,918	(20,842)
<i>Total current</i>	<u>76</u>	<u>76</u>	<u>20,918</u>	<u>(20,842)</u>
Capital outlay	20,816	20,816	-	20,816
<i>Total expenditures</i>	<u>20,892</u>	<u>20,892</u>	<u>20,918</u>	<u>(26)</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>(17,392)</u>	<u>(17,392)</u>	<u>(3,860)</u>	<u>13,532</u>
OTHER FINANCING SOURCES/(USES):				
<i>Transfers in</i>	-	-	-	-
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ (17,392)</u>	<u>\$ (17,392)</u>	<u>(3,860)</u>	<u>\$ 13,532</u>
FUND BALANCE - Beginning			<u>2,313</u>	
FUND BALANCE - Ending			<u>\$ (1,547)</u>	

CITY OF POCA TELLO

**FACADE REVOLVING LOAN SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance With Final Budget
REVENUES:			
Miscellaneous	\$ 42,303	\$ -	\$ (42,303)
<i>Total revenues</i>	<u>42,303</u>	<u>-</u>	<u>(42,303)</u>
EXPENDITURES:			
Current			
<i>Community services</i>	42,303	1,442	40,861
<i>Total expenditures</i>	<u>42,303</u>	<u>1,442</u>	<u>40,861</u>
EXCESS REVENUES OR (EXPENDITURES)	<u>-</u>	<u>(1,442)</u>	<u>(1,442)</u>
OTHER FINANCING SOURCES/(USES):			
Transfers in	-	-	-
Transfers out		(65,000)	(65,000)
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>(65,000)</u>	<u>(65,000)</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>(66,442)</u>	<u>\$ (66,442)</u>
FUND BALANCE - Beginning		<u>66,442</u>	
FUND BALANCE - Ending		<u>\$ -</u>	

CITY OF POCA TELLO

PROPERTY ABATEMENT SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance With Budget
REVENUES:			
<i>Miscellaneous</i>	115,000	21,478	(93,522)
<i>Total revenues</i>	<u>\$ 115,000</u>	<u>\$ 21,478</u>	<u>\$ (93,522)</u>
EXPENDITURES:			
Current			
<i>Community services</i>	115,833	177	115,656
<i>Total expenditures</i>	<u>115,833</u>	<u>177</u>	<u>115,656</u>
NET CHANGE IN FUND BALANCE	<u>\$ (833)</u>	21,301	<u>\$ 22,134</u>
FUND BALANCE - Beginning		<u>230,595</u>	
FUND BALANCE - Ending		<u>\$ 251,896</u>	



Non-Major Debt Service Fund

To account for the accumulation and expenditure of funds specified by City ordinance or Bond Covenant provisions to be used for debt service payments

CITY OF POCATELLO

**NONMAJOR DEBT SERVICE FUND
BALANCE SHEET**

AS OF SEPTEMBER 30, 2023
With comparative total as of September 30, 2022

	2023		2022
	Totals		Totals
ASSETS:			
Cash	\$ 60,405	\$	64,484
Receivables:			
<i>Property taxes</i>	<u>5,727</u>		<u>5,330</u>
<i>Total assets</i>	\$ <u><u>66,132</u></u>	\$	<u><u>69,814</u></u>
LIABILITIES:			
Accounts payable	\$ <u>-</u>	\$	<u>5,531</u>
<i>Total liabilities</i>	<u>-</u>		<u>5,531</u>
DEFERRED INFLOW OF RESOURCES:			
Unavailable revenue-property taxes	<u>5,141</u>		<u>4,911</u>
<i>Totals deferred inflow of resources</i>	<u>5,141</u>		<u>4,911</u>
FUND BALANCE:			
Committed - Debt service	<u>60,991</u>		<u>59,372</u>
<i>Total reserves</i>	<u>60,991</u>		<u>59,372</u>
 <i>Total liabilities, deferred inflow of resources, and reserves</i>	\$ <u><u>66,132</u></u>	\$	<u><u>69,814</u></u>

CITY OF POCA TELLO

**NONMAJOR DEBT SERVICE FUND
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023
With comparative total for the year ended September 30, 2022**

	2023	2022
	Totals	Totals
REVENUES:		
Property taxes	\$ 223,992	\$ 229,417
Interest	-	-
<i>Total revenues</i>	<u>223,992</u>	<u>229,417</u>
EXPENDITURES:		
Current:		
<i>General government</i>	6,425	6,425
Debt Service:		
<i>Principal</i>	190,000	185,000
<i>Interest</i>	24,948	30,923
<i>Trustee fees</i>	1,000	1,000
<i>Total debt service</i>	<u>215,948</u>	<u>216,923</u>
<i>Total expenditures</i>	<u>222,373</u>	<u>223,348</u>
 NET CHANGE IN FUND BALANCE	 1,619	 6,069
 FUND BALANCE - RESERVED FOR DEBT SERVICE - Beginning	 <u>59,372</u>	 <u>53,303</u>
 FUND BALANCE - RESERVED FOR DEBT SERVICE - Ending	 <u>\$ 60,991</u>	 <u>\$ 59,372</u>

CITY OF POCA TELLO

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL - GAAP BASIS
DEBT SERVICE FUND

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance With Budget
REVENUES:			
Property taxes	\$ 225,000	\$ 223,992	\$ (1,008)
Interest	-	-	-
<i>Total revenues</i>	<u>225,000</u>	<u>223,992</u>	<u>(1,008)</u>
EXPENDITURES:			
Current			
<i>Interfund charges</i>	<u>6,425</u>	<u>6,425</u>	<u>-</u>
<i>Total current</i>	<u>6,425</u>	<u>6,425</u>	<u>-</u>
Debt Service			
<i>Principal</i>	201,850	190,000	11,850
<i>Interest</i>	14,075	24,948	(10,873)
<i>Trustee fees</i>	<u>2,650</u>	<u>1,000</u>	<u>1,650</u>
<i>Total debt service</i>	<u>218,575</u>	<u>215,948</u>	<u>2,627</u>
<i>Total expenditures</i>	<u>225,000</u>	<u>222,373</u>	<u>2,627</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	1,619	<u>\$ 1,619</u>
FUND BALANCE - Beginning		<u>59,372</u>	
FUND BALANCE - Ending		<u>\$ 60,991</u>	

Non-Major Capital Improvement Funds

To account for accumulation and expenditure of funds specified by City ordinance or Feder or State law to be used for various capital expenditures.

Financing is primarily provided through various State and Federal grants. Use of these funds is restricted and must be accounted for in a separate fund.

Street Federal Projects Fund	The construction costs of various street projects are accounted for in this fund. Funding is generally provided by State and Federal grants.
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Street Improvement Fund	The construction costs of carious street projects are accounted for in this fund. Funding is generally provided by transfers from the Street Fund.
-------------------------	--

Airport Improvement Fund	The costs of various airport improvement projects are accounted for in this fund. Funding is provided by Federal Grants.
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Fire Apparatus Capital Fund	This fund accumulates monies for the purchase of fire apparatus which requires long term planning.
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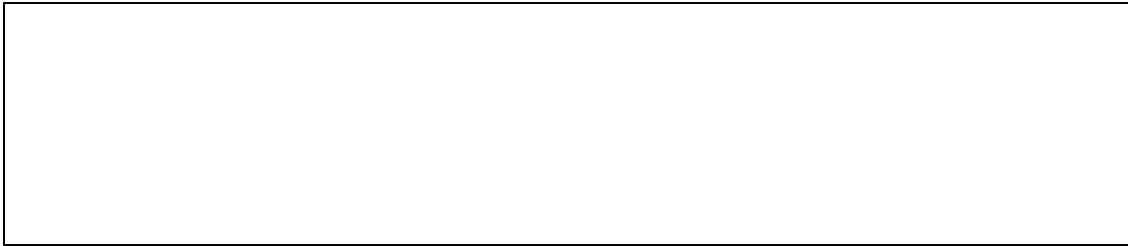
Building Renovation Fund	This fund accumulates monies for major building renovations for the city facilities.
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Street Capital Fund	This fund accumulates monies for the purchase of street equipment for the Street Department
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**NONMAJOR CAPITAL IMPROVEMENT FUNDS
COMBINING BALANCE SHEET**

**AS OF SEPTEMBER 30, 2023
With comparative total as of September 30, 2022**

	Street Federal Projects Fund	Street Improvement Fund	Airport Improvement Fund
ASSETS:			
Cash	\$ 1,053,027	\$ 268,624	\$ -
Accounts receivable	146	-	20,154
Due from other funds	-	-	-
Grants receivable	-	-	910,418
<i>Total assets</i>	<u><u>\$ 1,053,173</u></u>	<u><u>\$ 268,624</u></u>	<u><u>\$ 930,572</u></u>
LIABILITIES:			
Accounts payable	\$ 5,000	\$ 263,659	\$ 162,850
Due to other funds	-	-	584,661
<i>Total liabilities</i>	<u>5,000</u>	<u>263,659</u>	<u>747,511</u>
DEFERRED INFLOW OF RESOURCES:			
Unavailable revenue-accounts and loans receivable	-	-	-
Unavailable revenue-grants	295,000	45,000	-
<i>Totals deferred inflow of resources</i>	<u>295,000</u>	<u>45,000</u>	<u>-</u>
FUND BALANCE:			
Restricted - Capital improvements	-	-	183,061
Committed - Capital improvements	-	-	-
Unassigned - Capital improvements	753,173	(40,035)	-
<i>Fund balance</i>	<u>753,173</u>	<u>(40,035)</u>	<u>183,061</u>
Total liabilities, deferred inflow of resources, and fund balance	<u><u>\$ 1,053,173</u></u>	<u><u>\$ 268,624</u></u>	<u><u>\$ 930,572</u></u>



Fire Apparatus Capital Fund	Building Renovation Fund	Street Capital Fund	2023 Totals	2022 Totals
\$ 249,174	\$ 331,384	\$ -	\$ 1,902,209	\$ 1,575,252
-	-	-	20,300	71,518
-	-	-	-	-
-	-	-	910,418	645,093
<u>\$ 249,174</u>	<u>\$ 331,384</u>	<u>\$ -</u>	<u>\$ 2,832,927</u>	<u>\$ 2,291,863</u>
\$ -	\$ -	\$ -	\$ 431,509	\$ 256,866
-	-	-	584,661	298,589
-	-	-	1,016,170	555,455
-	-	-	-	-
-	-	-	340,000	-
-	-	-	340,000	-
-	-	-	183,061	214,859
249,174	331,384	227,402	807,960	764,304
-	-	(227,402)	485,736	757,245
<u>249,174</u>	<u>331,384</u>	<u>-</u>	<u>1,476,757</u>	<u>1,736,408</u>
<u>\$ 249,174</u>	<u>\$ 331,384</u>	<u>\$ -</u>	<u>\$ 2,832,927</u>	<u>\$ 2,291,863</u>

CITY OF POCATELLO

**NONMAJOR CAPITAL IMPROVEMENT FUNDS
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023
With comparative total for the year ended September 30, 2022**

	Street Federal Projects Fund	Street Improvement Fund	Airport Improvement Fund
REVENUES:			
Charges for services			
<i>Passenger facility charges</i>	\$ -	\$ -	\$ 60,769
Intergovernmental			
<i>Grants</i>	-	-	1,348,814
Miscellaneous			
<i>Refunds and reimbursements</i>	228,709	-	1,888,755
<i>Rentals and leases</i>	-	-	-
<i>Donations</i>	-	-	-
<i>Total miscellaneous</i>	<u>228,709</u>	<u>-</u>	<u>1,888,755</u>
<i>Total revenues</i>	<u>228,709</u>	<u>-</u>	<u>3,298,338</u>
EXPENDITURES:			
Current:			
<i>Airport</i>	-	-	330,914
<i>General government</i>	-	-	-
<i>Streets and highways</i>	478,849	263,969	-
<i>Total current</i>	<u>478,849</u>	<u>263,969</u>	<u>330,914</u>
Capital outlay	-	-	2,999,222
<i>Total expenditures</i>	<u>478,849</u>	<u>263,969</u>	<u>3,330,136</u>
EXCESS REVENUES OR (EXPENDITURES)	(250,140)	(263,969)	(31,798)
OTHER FINANCING SOURCES/(USES):			
Transfers in	250,000	220,000	-
Transfers out	-	-	-
<i>Total other financing sources/(uses)</i>	<u>250,000</u>	<u>220,000</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	(140)	(43,969)	(31,798)
FUND BALANCE - Beginning	<u>753,313</u>	<u>3,934</u>	<u>214,859</u>
FUND BALANCE - Ending	\$ <u><u>753,173</u></u>	\$ <u><u>(40,035)</u></u>	\$ <u><u>183,061</u></u>

Fire Apparatus Capital Fund	Building Renovation Fund	Street Capital Fund	2023 Totals	2022 Totals
\$ -	\$ -	\$ -	\$ 60,769	\$ 44,776
-	-	-	1,348,814	438,504
-	-	-	2,117,464	2,170,327
-	43,691	-	43,691	42,418
-	-	-	-	-
-	43,691	-	2,161,155	2,212,745
-	43,691	-	3,570,738	2,696,025
-	-	-	-	-
-	-	-	330,914	286,781
33	-	-	33	33
-	-	-	742,818	582,771
33	-	-	1,073,765	869,585
-	-	-	2,999,222	2,180,145
33	-	-	4,072,987	3,049,730
(33)	43,691	-	(502,249)	(353,705)
-	-	-	470,000	262,792
-	-	(227,402)	(227,402)	(2)
-	-	(227,402)	242,598	262,790
(33)	43,691	(227,402)	(259,651)	(90,915)
249,207	287,693	227,402	1,736,408	1,827,323
\$ 249,174	\$ 331,384	\$ -	\$ 1,476,757	\$ 1,736,408

CITY OF POCA TELLO

**STREET FEDERAL PROJECTS CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget
REVENUES:				
Grants	\$ -	\$ -	\$ -	-
Miscellaneous				
<i>Refunds and reimbursements</i>	60,000	-	228,709	228,709
<i>Total revenues</i>	60,000	-	228,709	228,709
EXPENDITURES:				
Current				
<i>Streets and highways</i>	72,792	72,792	478,849	(406,057)
<i>Total current</i>	72,792	72,792	478,849	(406,057)
Capital outlay	74,070	536,762	-	536,762
<i>Total expenditures</i>	146,862	609,554	478,849	130,705
EXCESS REVENUES OR (EXPENDITURES)	(86,862)	(609,554)	(250,140)	359,414
OTHER FINANCING SOURCES/(USES)				
Transfers in	250,000	250,000	250,000	-
<i>Total other financing sources/(uses)</i>	250,000	250,000	250,000	-
NET CHANGE IN FUND BALANCE	\$ 163,138	\$ (359,554)	(140)	\$ 359,414
FUND BALANCE - Beginning			753,313	
FUND BALANCE - Ending			\$ 753,173	

CITY OF POCA TELLO

**STREET IMPROVEMENT CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Budget
REVENUES				
Charges for services	\$ 55,000	\$ 55,000	\$ -	\$ (55,000)
Grants	3,550,000	3,550,000	-	(3,550,000)
Miscellaneous				
<i>Refunds and reimbursements</i>	1,500,000	1,500,000	-	(1,500,000)
<i>Other</i>	2,951	2,951	-	(2,951)
<i>Total revenues</i>	<u>5,107,951</u>	<u>5,107,951</u>	<u>-</u>	<u>(5,107,951)</u>
EXPENDITURES:				
Current:				
<i>Streets and highways</i>	-	-	263,969	(263,969)
<i>Total Current</i>	<u>-</u>	<u>-</u>	<u>263,969</u>	<u>(263,969)</u>
Capital outlay	-	220,000	-	220,000
<i>Total expenditures</i>	<u>-</u>	<u>220,000</u>	<u>263,969</u>	<u>(43,969)</u>
EXCESS REVENUES OR (EXPENDITURES):	<u>5,107,951</u>	<u>4,887,951</u>	<u>(263,969)</u>	<u>(5,151,920)</u>
OTHER FINANCING SOURCES/(USES):				
Transfers in	-	-	220,000	220,000
Transfers out	-	-	-	-
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>-</u>	<u>220,000</u>	<u>220,000</u>
<i>Total other financing sources/(uses)</i>	<u>-</u>	<u>-</u>	<u>220,000</u>	<u>220,000</u>
NET CHANGE IN FUND BALANCE	<u>\$ 5,107,951</u>	<u>\$ 4,887,951</u>	<u>(43,969)</u>	<u>\$ (4,931,920)</u>
FUND BALANCE - Beginning			<u>3,934</u>	
FUND BALANCE - Ending			<u>\$ (40,035)</u>	

CITY OF POCA TELLO

**AIRPORT IMPROVEMENT CAPITAL IMPROVEMENT FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance With Final Budget
REVENUES:				
Passenger facility charges	\$ 55,000	\$ 55,000	\$ 60,769	\$ 5,769
Reimbursements	1,500,000	1,500,000	1,888,755	388,755
Intergovernmental				
<i>Grants</i>	<u>3,550,000</u>	<u>3,550,000</u>	<u>1,348,814</u>	<u>(2,201,186)</u>
<i>Total revenues</i>	<u>5,105,000</u>	<u>5,105,000</u>	<u>3,298,338</u>	<u>(1,806,662)</u>
EXPENDITURES:				
Current:				
<i>Airport</i>	<u>-</u>	<u>-</u>	<u>330,914</u>	<u>(330,914)</u>
<i>Total current</i>	<u>-</u>	<u>-</u>	<u>330,914</u>	<u>(330,914)</u>
Capital outlay	<u>5,285,455</u>	<u>5,285,455</u>	<u>2,999,222</u>	<u>2,286,233</u>
<i>Total expenditures</i>	<u>5,285,455</u>	<u>5,285,455</u>	<u>3,330,136</u>	<u>1,955,319</u>
NET CHANGE IN FUND BALANCE	<u>\$ (180,455)</u>	<u>\$ (180,455)</u>	<u>(31,798)</u>	<u>\$ 148,657</u>
FUND BALANCE - Beginning			<u>214,859</u>	
FUND BALANCE - Ending			<u>\$ 183,061</u>	

CITY OF POCA TELLO

FIRE APPARATUS CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance With Final Budget
REVENUES:			
<i>Total revenues</i>	\$ -	\$ -	\$ -
EXPENDITURES:			
Current:			
<i>General government</i>	33	33	-
<i>Total expenditures</i>	33	33	-
EXCESS REVENUES OR (EXPENDITURES)	(33)	(33)	-
OTHER FINANCING SOURCES/(USES)			
Transfers in	-	-	-
Transfers out	-	-	-
<i>Total other financing sources/(uses)</i>	-	-	-
NET CHANGE IN FUND BALANCE	\$ (33)	(33)	\$ -
FUND BALANCE - Beginning		249,207	
FUND BALANCE - Ending		\$ 249,174	

CITY OF POCA TELLO

BUILDING RENOVATION FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance With Final Budget
REVENUES:			
<i>Rentals and leases</i>	\$ 35,880	\$ 43,691	\$ 7,811
<i>Total revenues</i>	<u>35,880</u>	<u>43,691</u>	<u>7,811</u>
EXPENDITURES:			
Current:			
<i>General government</i>	-	-	-
<i>Total expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ 35,880</u>	43,691	<u>\$ 7,811</u>
FUND BALANCE - Beginning		<u>287,693</u>	
FUND BALANCE - Ending		<u>\$ 331,384</u>	

CITY OF POCA TELLO

STREET CAPITAL FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance With Final Budget
REVENUES:			
<i>Total revenues</i>	\$ -	\$ -	\$ -
EXPENDITURES:			
Capital outlay	-	-	-
<i>Total expenditures</i>	-	-	-
EXCESS REVENUES OR (EXPENDITURES)	-	-	-
OTHER FINANCING SOURCES/(USES)			
Transfers in	-	-	-
Transfers out	-	(227,402)	(227,402)
<i>Total other financing sources/(uses)</i>	-	(227,402)	(227,402)
NET CHANGE IN FUND BALANCE	\$ -	(227,402)	\$ (227,402)
FUND BALANCE - Beginning		227,402	
FUND BALANCE - Ending		\$ -	

Propriety Funds

Enterprise Funds

Schedule of Revenue, Expenses, and Changes in Net Position

Budget to Actual

Internal Service Funds

Combining Statement of Net Position

Combining Statement of Activities

Schedules of Revenues and Expenses

Budget to Actual

Fiduciary Funds

Pension Trust Fund

Schedule of Revenue, Expenses and Changes in Net Position

Budget to Actual

CITY OF POCA TELLO

**PROPRIETARY FUNDS - SANITATION FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Budget
OPERATING REVENUES:				
Utility bill revenue	\$ 9,387,413	\$ 9,387,413	\$ 10,463,410	\$ 1,075,997
Rentals and collections	351,364	351,364	504,771	153,407
Miscellaneous	56,293	56,293	27,951	(28,342)
<i>Total operating revenues</i>	<u>9,795,070</u>	<u>9,795,070</u>	<u>10,996,132</u>	<u>1,201,062</u>
OPERATING EXPENSES:				
Personnel services and benefits	3,689,377	3,698,923	3,541,564	157,359
Supplies	672,921	672,921	930,174	(257,253)
Professional services	50,500	50,500	60,388	(9,888)
Utilities	2,632,600	2,632,600	2,127,230	505,370
Interfund charges	2,269,078	2,269,078	2,784,990	(515,912)
<i>Total operating expenses</i>	<u>9,314,476</u>	<u>9,324,022</u>	<u>9,444,346</u>	<u>(120,324)</u>
OPERATING INCOME	480,594	471,048	1,551,786	1,080,738
NONOPERATING REVENUES OR (EXPENSES):				
Sale of city property	-	-	25,000	25,000
Capital outlay	(1,763,000)	(1,763,000)	(1,233,325)	529,675
<i>Total nonoperating revenues or (expenses)</i>	<u>(1,763,000)</u>	<u>(1,763,000)</u>	<u>(1,208,325)</u>	<u>554,675</u>
NET INCOME/(LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(1,282,406)	(1,291,952)	343,461	1,635,413
Transfers in	-	-	9,547	9,547
Transfers out	(9,852)	(9,852)	(188,328)	(178,476)
CHANGE IN NET POSITION	<u>\$ (1,292,258)</u>	<u>\$ (1,301,804)</u>	164,680	<u>\$ 1,466,484</u>
TOTAL NET POSITION - beginning			14,569,938	
Partial GAAP accrual adjustments				
<i>Depreciation</i>			(1,022,933)	
<i>Pension expense</i>			(450,810)	
<i>Capital purchases</i>			1,233,325	
TOTAL NET POSITION - ending			<u>\$ 14,494,200</u>	

CITY OF POCA TELLO

**PROPRIETARY FUND- WATER FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
OPERATING REVENUES:				
Service charges	\$ 15,507,009	\$ 15,507,009	\$ 14,902,292	\$ (604,717)
Rentals and collections	354,000	354,000	727,003	373,003
Miscellaneous	52,318	52,318	61,164	8,846
<i>Total operating revenues</i>	<u>15,913,327</u>	<u>15,913,327</u>	<u>15,690,459</u>	<u>(222,868)</u>
OPERATING EXPENSES:				
Personnel services and benefits	3,969,984	4,009,022	3,089,965	919,057
Supplies	880,200	880,200	149,386	730,814
Professional services	572,780	572,780	1,117,778	(544,998)
Utilities	1,255,750	1,255,750	876,100	379,650
Other services	461,032	461,032	416,490	44,542
Interfund charges	2,538,975	2,538,975	2,496,592	42,383
<i>Total operating expenses</i>	<u>9,678,721</u>	<u>9,717,759</u>	<u>8,146,311</u>	<u>1,571,448</u>
OPERATING INCOME	6,234,606	6,195,568	7,544,148	1,348,580
NONOPERATING REVENUES OR (EXPENSES):				
Sale of city property	15,000	15,000	42,950	27,950
Interest income	1,000	1,000	415	(585)
Debt service				
<i>Principal</i>	(469,743)	(469,743)	(500,535)	(30,792)
<i>Interest</i>	(138,708)	(138,708)	(129,949)	8,759
Capital outlay	(14,447,296)	(14,579,296)	(10,725,573)	3,853,723
<i>Total nonoperating revenues or (expenses)</i>	<u>(15,039,747)</u>	<u>(15,171,747)</u>	<u>(11,312,692)</u>	<u>3,859,055</u>
NET INCOME/(LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	(8,805,141)	(8,976,179)	(3,768,544)	5,207,635
Transfers in	640,872	640,872	673,394	32,522
Transfers out	(626,147)	(648,568)	(1,041,783)	(393,215)
CHANGE IN NET POSITION	<u>\$ (8,790,416)</u>	<u>\$ (8,983,875)</u>	(4,136,933)	<u>\$ 4,846,942</u>
TOTAL NET POSITION - beginning			87,232,265	
Partial GAAP accrual adjustments				
<i>Principal paid on debt</i>			500,535	
<i>Pension expense</i>			(447,693)	
<i>Capital acquisitions</i>			10,725,573	
<i>Loss on disposal of asset</i>			-	
<i>Depreciation</i>			(887,657)	
<i>Developer contributions</i>			3,535,178	
TOTAL NET POSITION - ending			<u>\$ 96,521,268</u>	

CITY OF POCA TELLO

**PROPRIETARY FUND - ENVIRONMENTAL POLLUTION CONTROL FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Budget
OPERATING REVENUES:				
Service charges	\$ 13,087,996	\$ 13,087,996	\$ 16,227,814	\$ 3,139,818
Rental and leases	100,000	100,000	113,698	13,698
Miscellaneous	73,000	73,000	3,589	(69,411)
<i>Total operating revenues</i>	<u>13,260,996</u>	<u>13,260,996</u>	<u>16,345,101</u>	<u>3,084,105</u>
OPERATING EXPENSES:				
Personnel services	2,952,623	2,954,466	2,713,032	241,434
Supplies	1,087,302	1,087,302	1,112,887	(25,585)
Professional services	198,761	198,761	148,375	50,386
Utilities	714,500	714,500	742,378	(27,878)
Other services	629,897	629,897	677,111	(47,214)
Interfund charges	1,949,658	1,949,658	1,945,769	3,889
<i>Total operating expenses</i>	<u>7,532,741</u>	<u>7,534,584</u>	<u>7,339,552</u>	<u>195,032</u>
OPERATING INCOME	5,728,255	5,726,412	9,005,549	3,279,137
NONOPERATING REVENUES OR (EXPENSES):				
Sale of city property	-	-	-	-
Interest income	-	-	-	-
Capital outlay	(2,035,000)	(4,781,542)	(4,190,584)	590,958
Debt service				
<i>Principal</i>	(2,105,000)	(2,105,000)	(196,891)	1,908,109
<i>Interest</i>	(896,888)	(896,888)	(530,687)	366,201
<i>Total nonoperating revenues or (expenses)</i>	<u>(5,036,888)</u>	<u>(7,783,430)</u>	<u>(4,918,162)</u>	<u>2,865,268</u>
NET INCOME/(LOSS) BEFORE CONTRIBUTIONS AND TRANSFERS	691,367	(2,057,018)	4,087,387	6,144,405
Transfers in	4,396,563	4,396,563	7,515,252	3,118,689
Transfers out	<u>(7,586,563)</u>	<u>(7,586,563)</u>	<u>(7,746,280)</u>	<u>(159,717)</u>
CHANGE IN NET POSITION	\$ <u>(2,498,633)</u>	\$ <u>(5,247,018)</u>	3,856,359	\$ <u>9,103,377</u>
TOTAL NET POSITION - beginning			59,261,918	
Partial GAAP accrual adjustments				
<i>Capital acquisitions developer contribution</i>			648,715	
<i>Capital acquisitions</i>			4,190,584	
<i>Principal paid on debt</i>			196,891	
<i>Pension expense</i>			(352,655)	
<i>Depreciation expense</i>			(2,879,958)	
<i>Loss on disposal of asset</i>			(26,356)	
TOTAL NET POSITION - ending			\$ <u>64,895,498</u>	

CITY OF POCATELLO

**PROPRIETARY FUND - AMBULANCE DISTRICT FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
OPERATING REVENUES:				
Service charges	\$ 3,861,419	\$ 3,861,419	\$ 3,793,904	\$ (67,515)
Miscellaneous	35,000	-	2,768	2,768
<i>Total operating revenues</i>	<u>3,896,419</u>	<u>3,861,419</u>	<u>3,796,672</u>	<u>(64,747)</u>
OPERATING EXPENSES:				
Personnel services and benefits	3,473,291	3,473,291	3,167,945	305,346
Supplies	317,329	318,548	310,872	7,676
Professional services	62,257	62,257	94,356	(32,099)
Other services	140,309	140,309	110,202	30,107
Interfund charges	111,760	111,760	109,041	2,719
<i>Total operating expenses</i>	<u>4,104,946</u>	<u>4,106,165</u>	<u>3,792,416</u>	<u>313,749</u>
NET INCOME/(LOSS) BEFORE OTHER FINANCING SOURCES	<u>(208,527)</u>	<u>(244,746)</u>	<u>4,256</u>	<u>249,002</u>
Transfers in	-	-	1,219	1,219
Transfers out	<u>(13,744)</u>	<u>(13,744)</u>	<u>(13,744)</u>	<u>-</u>
CHANGE IN NET POSITION	<u>\$ (222,271)</u>	<u>\$ (258,490)</u>	<u>(8,269)</u>	<u>\$ 250,221</u>
TOTAL NET POSITION - beginning			5,441,982	
Partial GAAP accrual adjustments				
<i>Pension expense</i>			332,593	
TOTAL NET POSITION - ending			<u>\$ 5,766,306</u>	

INTERNAL SERVICE FUNDS

To account for those funds where the primary revenue source consists of charges to other funds for services rendered.

Computer Center	All funds and departments within the city pay an annual fee to the computer center for centralized computer facilities, hardware and software applications.
Utility Billing Fund	This fund provides billing and collections for various utility funds of the city. Each utility pays one-third of the cost of these operations.
Fleet Fund	This fund provides for centralized vehicle maintenance and purchasing to various departments of the city and evaluates methods to develop a more coordinated and consistent approach to managing the City's fleet assets.
Employee Wellness Fund	This accounts for the activities which facilitates the improvement of health and wellness for the city's employees.
Public Works Fund	The costs of operations of the Public Works Department are kept here. These costs are recovered by direct charges to the public works department.
Education Benefits Fund	This fund accumulates monies for the execution of education benefits are provided to employees by an accredited organization.
Retirement Payout Fund	Each fund transfers a portion of its payroll cost per year to this fund. When an employee retires monies are transferred from this fund to offset the cost of the retirement payoff of sick leave and vacation.
Worker's Insurance Fund	Each fund contributes to this fund based on the state rates for each job classification and the payroll paid under these classes. This fund can then pay the claims related to worker's injuries.
Fuel Fund	This fund provides billing and collections from the various departments of the city for their actual fuel expenditures as a result of operations.
Liability Insurance Fund	Each fund contributes to this fund based on its risk exposure and past usage. These proceeds are used to purchase liability insurance and pay for liability claims.

<p>CITY OF POCA TELLO</p> <p>COMBINING STATEMENT OF NET POSITION</p> <p>INTERNAL SERVICE FUNDS</p> <p>FOR THE YEAR ENDED SEPTEMBER 30, 2023</p> <p>With comparative total as of September 30, 2022</p>

	Computer Center Fund	Fleet Fund	Utility Billing Fund	Employee Wellness Fund	Public Works Fund
ASSETS:					
Current assets:					
Cash	\$ 1,009,334	\$ 1,303,602	\$ 2,169,162	\$ 258,520	\$ 228,421
Accounts receivable	-	-	174,255	-	-
Due from other funds	-	-	-	-	-
Prepaid expenses	20,019	-	19,775	-	-
<i>Total current assets</i>	<u>1,029,353</u>	<u>1,303,602</u>	<u>2,363,192</u>	<u>258,520</u>	<u>228,421</u>
Noncurrent assets					
<i>Investments</i>	-	-	-	-	-
Pension asset	-	-	-	-	-
Capital assets (net of accumulated depreciation)	189,701	40,355	64,030	-	23,912
<i>Total noncurrent assets</i>	<u>189,701</u>	<u>40,355</u>	<u>64,030</u>	<u>-</u>	<u>23,912</u>
<i>Total assets</i>	<u>1,219,054</u>	<u>1,343,957</u>	<u>2,427,222</u>	<u>258,520</u>	<u>252,333</u>
DEFERRED OUTFLOWS OF RESOURCES:					
Pensions	251,571	248,815	277,149	-	172,636
<i>Total deferred outflow of resources</i>	<u>251,571</u>	<u>248,815</u>	<u>277,149</u>	<u>-</u>	<u>172,636</u>
LIABILITIES:					
Current liabilities:					
Accounts payable	1,015	90,475	3,484	533	292
Claims and judgements	-	-	-	-	-
Utility deposits payable	-	-	1,423,034	-	-
Customer overpayments	-	-	287,248	-	-
Payroll and benefits payable	16,319	25,901	27,048	-	2,948
Compensated absences and benefits	54,844	29,085	39,992	-	18,063
Due to other funds	-	-	-	-	-
<i>Total current liabilities</i>	<u>72,178</u>	<u>145,461</u>	<u>1,780,806</u>	<u>533</u>	<u>21,303</u>
Noncurrent liabilities					
Compensated absences and benefits	75,256	31,918	75,236	-	19,968
Pension liability	627,360	620,489	691,145	-	430,513
<i>Total noncurrent liabilities</i>	<u>702,616</u>	<u>652,407</u>	<u>766,381</u>	<u>-</u>	<u>450,481</u>
DEFERRED INFLOWS OF RESOURCES:					
Pensions	-	-	-	-	-
Unavailable revenue - property tax	-	-	-	-	-
<i>Total deferred inflow of resources</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET POSITION:					
Net investment in capital assets	189,701	40,355	64,030	-	23,912
Restricted assets	-	-	-	-	-
Unrestricted	506,130	754,549	93,154	257,987	(70,727)
<i>Total net position</i>	<u>\$ 695,831</u>	<u>\$ 794,904</u>	<u>\$ 157,184</u>	<u>\$ 257,987</u>	<u>\$ (46,815)</u>

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Fuel Fund	Worker's Insurance Fund	Education Benefits Fund	Retirement Payout Fund	Liability Insurance Fund	2023 Totals	2022 Totals
\$ 259,014	\$ 1,631,527	\$ 201,042	\$ 3,329,874	\$ 877,510	\$ 11,268,006	\$ 8,674,391
-	-	-	-	15,242	189,497	225,789
-	-	-	-	-	-	-
-	-	-	-	526,068	565,862	19,112
<u>259,014</u>	<u>1,631,527</u>	<u>201,042</u>	<u>3,329,874</u>	<u>1,418,820</u>	<u>12,023,365</u>	<u>8,919,292</u>
-	590,079	-	-	-	590,079	590,079
-	-	-	-	-	-	-
-	-	-	-	-	317,998	231,599
-	590,079	-	-	-	908,077	821,678
<u>259,014</u>	<u>2,221,606</u>	<u>201,042</u>	<u>3,329,874</u>	<u>1,418,820</u>	<u>12,931,442</u>	<u>9,740,970</u>
-	-	-	-	45,160	995,331	1,442,894
-	-	-	-	45,160	995,331	1,442,894
70,907	78,189	764	-	41,650	287,309	414,839
-	222,479	-	-	40,146	262,625	926,064
-	-	-	-	-	1,423,034	1,342,092
-	-	-	-	-	287,248	229,217
-	-	-	-	1,632	73,848	75,902
-	-	-	-	1,682	143,666	131,752
-	-	-	-	-	-	-
<u>70,907</u>	<u>300,668</u>	<u>764</u>	<u>-</u>	<u>85,110</u>	<u>2,477,730</u>	<u>3,119,866</u>
-	-	-	-	15,323	217,701	173,080
-	-	-	-	112,623	2,482,130	2,361,603
-	-	-	-	127,946	2,699,831	2,534,683
-	-	-	-	-	-	109,328
-	-	-	-	14,137	14,137	12,150
-	-	-	-	14,137	14,137	121,478
-	-	-	-	-	317,998	231,599
-	100,000	-	-	-	100,000	100,000
<u>188,107</u>	<u>1,820,938</u>	<u>200,278</u>	<u>3,329,874</u>	<u>1,236,787</u>	<u>8,317,077</u>	<u>5,076,238</u>
<u>\$ 188,107</u>	<u>\$ 1,920,938</u>	<u>\$ 200,278</u>	<u>\$ 3,329,874</u>	<u>\$ 1,236,787</u>	<u>\$ 8,735,075</u>	<u>\$ 5,407,837</u>

CITY OF POCA TELLO

COMBINING STATEMENT OF REVENUE, EXPENSE AND CHANGES IN NET POSITION
INTERNAL SERVICE FUNDSFOR THE YEAR ENDED SEPTEMBER 30, 2023
With comparative total for the year ended September 30, 2022

	Computer Center Fund	Fleet Fund	Utility Billing Fund	Employee Wellness Fund	Public Works Fund
OPERATING REVENUES:					
Service charges:					
<i>Other service charges</i>	\$ -	\$ -	\$ 207,387	\$ -	\$ -
<i>Interfund revenue</i>	1,569,866	2,998,886	1,438,871	52,447	338,354
<i>Total service charges</i>	<u>1,569,866</u>	<u>2,998,886</u>	<u>1,646,258</u>	<u>52,447</u>	<u>338,354</u>
Property tax	-	-	-	-	-
Miscellaneous:					
<i>Reimbursements</i>	207,047	-	5,363	29,379	-
<i>Total miscellaneous</i>	<u>207,047</u>	<u>-</u>	<u>5,363</u>	<u>29,379</u>	<u>-</u>
<i>Total operating revenues</i>	<u>1,776,913</u>	<u>2,998,886</u>	<u>1,651,621</u>	<u>81,826</u>	<u>338,354</u>
OPERATING EXPENSES:					
Services	1,575,664	2,813,323	1,524,832	51,665	436,137
Depreciation	21,505	13,984	15,774	-	8,872
<i>Total operating expenses</i>	<u>1,597,169</u>	<u>2,827,307</u>	<u>1,540,606</u>	<u>51,665</u>	<u>445,009</u>
OPERATING INCOME(LOSS)	<u>179,744</u>	<u>171,579</u>	<u>111,015</u>	<u>30,161</u>	<u>(106,655)</u>
NONOPERATING REVENUES OR (EXPENSES):					
Proceeds from sale of city assets	-	518	-	-	-
<i>Total nonoperating revenues or (expenses)</i>	<u>-</u>	<u>518</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET INCOME/(LOSS) BEFORE TRANSFERS	179,744	172,097	111,015	30,161	(106,655)
TRANSFERS:					
Transfers in	-	38,931	266	-	-
Transfers out	(2,388)	(3,283)	(2,884)	-	(667)
<i>Total transfers</i>	<u>(2,388)</u>	<u>35,648</u>	<u>(2,618)</u>	<u>-</u>	<u>(667)</u>
CHANGE IN NET POSITION	177,356	207,745	108,397	30,161	(107,322)
NET POSITION- Beginning of the year	518,475	587,159	48,787	227,826	60,507
NET POSITION - Ending of the year	<u>\$ 695,831</u>	<u>\$ 794,904</u>	<u>\$ 157,184</u>	<u>\$ 257,987</u>	<u>\$ (46,815)</u>

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<u>Fuel Fund</u>	<u>Worker's Insurance Fund</u>	<u>Education Benefits Fund</u>	<u>Retirement Payout Fund</u>	<u>Liability Insurance Fund</u>	<u>2023 Totals</u>	<u>2022 Totals</u>
\$ -	\$ -	\$ -	\$ -	\$ -	\$ 207,387	\$ 190,129
1,342,230	947,090	4,246	-	716,393	9,408,383	8,563,403
<u>1,342,230</u>	<u>947,090</u>	<u>4,246</u>	<u>-</u>	<u>716,393</u>	<u>9,615,770</u>	<u>8,753,532</u>
-	-	-	-	479,544	479,544	580,027
-	5,754	-	-	3,460	251,003	11,825
-	5,754	-	-	3,460	251,003	11,825
<u>1,342,230</u>	<u>952,844</u>	<u>4,246</u>	<u>-</u>	<u>1,199,397</u>	<u>10,346,317</u>	<u>9,345,384</u>
1,290,789	93,463	31,531	-	1,169,919	8,987,323	8,662,250
-	-	-	-	-	60,135	54,196
<u>1,290,789</u>	<u>93,463</u>	<u>31,531</u>	<u>-</u>	<u>1,169,919</u>	<u>9,047,458</u>	<u>8,716,446</u>
<u>51,441</u>	<u>859,381</u>	<u>(27,285)</u>	<u>-</u>	<u>29,478</u>	<u>1,298,859</u>	<u>628,938</u>
-	-	-	-	-	518	-
-	-	-	-	-	518	-
51,441	859,381	(27,285)	-	29,478	1,299,377	628,938
-	-	-	2,658,756	-	2,697,953	250,762
(38,931)	-	-	(581,255)	(40,684)	(670,092)	(88,837)
<u>(38,931)</u>	<u>-</u>	<u>-</u>	<u>2,077,501</u>	<u>(40,684)</u>	<u>2,027,861</u>	<u>161,925</u>
12,510	859,381	(27,285)	2,077,501	(11,206)	3,327,238	790,863
175,597	1,061,557	227,563	1,252,373	1,247,993	5,407,837	4,616,974
<u>\$ 188,107</u>	<u>\$ 1,920,938</u>	<u>\$ 200,278</u>	<u>\$ 3,329,874</u>	<u>\$ 1,236,787</u>	<u>\$ 8,735,075</u>	<u>\$ 5,407,837</u>

CITY OF POCA TELLO

COMBINING STATEMENT OF CHANGES IN CASH FLOW
INTERNAL SERVICE FUNDSFOR THE YEAR ENDED SEPTEMBER 30, 2023
With comparative total as of September 30, 2022

	Computer Center Fund	Fleet Fund	Utility Billing Fund	Employee Wellness Fund	Public Works Fund
CASH FLOWS FROM					
OPERATING ACTIVITIES:					
Cash received from users	\$ 1,569,913	\$ 2,998,921	\$ 1,655,014	\$ 81,826	\$ 338,354
Cash paid to suppliers	(1,263,846)	(2,796,040)	(1,273,417)	(51,642)	(319,268)
<i>Net cash provided (used) by operating activities</i>	<u>306,067</u>	<u>202,881</u>	<u>381,597</u>	<u>30,184</u>	<u>19,086</u>
CASH FLOWS FROM NONCAPITAL					
FINANCING ACTIVITIES:					
Transfer from other funds	-	38,931	266	-	-
Due from other funds	-	-	-	-	-
Transfers to other funds	(2,388)	(3,283)	(2,884)	-	(667)
<i>Net cash provided (used) by noncapital financing activities</i>	<u>(2,388)</u>	<u>35,648</u>	<u>(2,618)</u>	<u>-</u>	<u>(667)</u>
CASH FLOWS FROM INVESTING					
ACTIVITIES:					
Proceeds from sale of city assets	-	518	-	-	-
<i>Total cash flows provided (used) by investing activities</i>	<u>-</u>	<u>518</u>	<u>-</u>	<u>-</u>	<u>-</u>
CASH FLOWS FROM					
CAPITAL AND RELATED					
FINANCING ACTIVITIES					
Purchase of capital assets	(97,036)	-	(49,499)	-	-
NET INCREASE/(DECREASE) IN CASH:	206,643	239,047	329,480	30,184	18,419
CASH - beginning balance	802,691	1,064,555	1,839,682	228,336	210,002
Cash - ending balance	<u>\$ 1,009,334</u>	<u>\$ 1,303,602</u>	<u>\$ 2,169,162</u>	<u>\$ 258,520</u>	<u>\$ 228,421</u>

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<u>Fuel Fund</u>	<u>Worker's Insurance Fund</u>	<u>Education Benefits Fund</u>	<u>Retirement Payout Fund</u>	<u>Liability Insurance Fund</u>	<u>2023 Totals</u>	<u>2022 Totals</u>
\$ 1,342,230 <u>(1,336,469)</u>	\$ 987,681 <u>(736,993)</u>	\$ 4,246 <u>(30,767)</u>	\$ - <u>-</u>	\$ 1,185,275 <u>(1,643,247)</u>	\$ 10,163,460 <u>(9,451,689)</u>	\$ 9,341,933 <u>(7,654,608)</u>
<u>5,761</u>	<u>250,688</u>	<u>(26,521)</u>	<u>-</u>	<u>(457,972)</u>	<u>711,771</u>	<u>1,687,325</u>
-	-	-	2,658,756	-	2,697,953	250,762
-	-	-	-	-	-	-
<u>(38,931)</u>	<u>-</u>	<u>-</u>	<u>(581,255)</u>	<u>(40,684)</u>	<u>(670,092)</u>	<u>(88,837)</u>
<u>(38,931)</u>	<u>-</u>	<u>-</u>	<u>2,077,501</u>	<u>(40,684)</u>	<u>2,027,861</u>	<u>161,925</u>
-	-	-	-	-	518	-
-	-	-	-	-	518	-
-	-	-	-	-	(146,535)	(48,894)
(33,170)	250,688	(26,521)	2,077,501	(498,656)	2,593,615	1,800,356
<u>292,184</u>	<u>1,380,839</u>	<u>227,563</u>	<u>1,252,373</u>	<u>1,376,166</u>	<u>8,674,391</u>	<u>6,874,035</u>
<u>\$ 259,014</u>	<u>\$ 1,631,527</u>	<u>201,042</u>	<u>\$ 3,329,874</u>	<u>\$ 877,510</u>	<u>\$ 11,268,006</u>	<u>\$ 8,674,391</u>

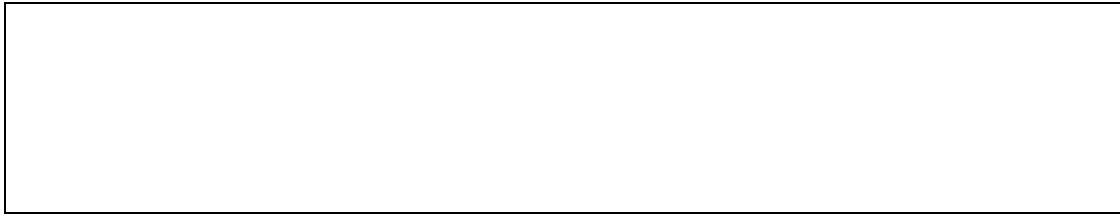
CITY OF POCA TELLO

**COMBINING STATEMENT OF CHANGES IN CASH FLOW
INTERNAL SERVICE FUNDS**

**FOR THE YEAR ENDED SEPTEMBER 30, 2023
With comparative total as of September 30, 2022**

**Reconciliation of Net Income from Operations to Net Cash Provided by
Operating activities**

	Computer Center Fund	Fleet Fund	Utility Billing Fund	Employee Wellness Fund	Public Works Fund
OPERATING INCOME (LOSS)	\$ 179,744	\$ 171,579	\$ 111,015	\$ 30,161	\$ (106,655)
Adjustments to reconcile net income provided by operating activities:					
Depreciation expense	21,505	13,984	15,774	-	8,872
Pension deferrals-net	107,507	110,927	109,185	-	117,251
(Increase)/decrease in prepaid expenses	(907)	-	(19,775)	-	-
(Increase)/decrease in accounts rec.	-	35	3,392	-	-
Increase/(decrease) in accounts payable	(23,574)	(109,551)	(7,622)	503	225
Increase/(decrease) in utility deposits pay.	-	-	80,942	-	-
Increase/(decrease) in customer overpay.	-	-	58,031	-	-
Increase/(decrease) in payroll & benefits payables	(1,246)	583	1,961	(480)	(2,872)
Increase/(decrease) in comp. absences benefits	23,038	15,324	28,694	-	2,265
<i>Total adjustments</i>	<u>126,323</u>	<u>31,302</u>	<u>270,582</u>	<u>23</u>	<u>125,741</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	\$ <u>306,067</u>	\$ <u>202,881</u>	\$ <u>381,597</u>	\$ <u>30,184</u>	\$ <u>19,086</u>



Fuel Fund	Worker's Insurance Fund	Education Benefits Fund	Retirement Payout Fund	Liability Insurance Fund	2023 Totals	2022 Totals
\$ 51,441	\$ 859,381	\$ (27,285)	\$ -	\$ 29,478	\$ 1,298,859	\$ 628,938
-	-	-	-	-	60,135	54,196
-	-	-	-	28,030	472,900	179,465
-	-	-	-	(526,068)	(546,750)	12,250
-	34,837	-	-	(14,122)	24,142	(3,452)
(45,680)	(643,530)	764	-	37,496	(790,969)	688,923
-	-	-	-	-	80,942	123,560
-	-	-	-	-	58,031	61,456
-	-	-	-	-	(2,054)	(58,268)
-	-	-	-	(12,786)	56,535	257
<u>(45,680)</u>	<u>(608,693)</u>	<u>764</u>	<u>-</u>	<u>(487,450)</u>	<u>(587,088)</u>	<u>1,058,387</u>
\$ <u>5,761</u>	\$ <u>250,688</u>	\$ <u>(26,521)</u>	\$ <u>-</u>	\$ <u>(457,972)</u>	\$ <u>711,771</u>	\$ <u>1,687,325</u>

CITY OF POCA TELLO

**INTERNAL SERVICE FUNDS - INFORMATION TECHNOLOGY FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Budgeted Amounts Final	Actual Amounts	Variance with Budget
OPERATING REVENUES:				
Service charges				
<i>Interfund revenue</i>	\$ 1,569,864	\$ 1,569,864	\$ 1,569,866	\$ (2)
Miscellaneous				
<i>Reimbursements</i>	-	-	207,047	207,047
<i>Total miscellaneous</i>	-	-	207,047	207,047
<i>Total operating revenues</i>	<u>1,569,864</u>	<u>1,569,864</u>	<u>1,776,913</u>	<u>207,045</u>
OPERATING EXPENSES:				
Computer services	1,483,876	1,491,876	1,468,157	23,719
Capital outlay	290,600	290,600	97,037	193,563
<i>Total operating expenses</i>	<u>1,774,476</u>	<u>1,782,476</u>	<u>1,565,194</u>	<u>217,282</u>
OPERATING INCOME/(LOSS) BEFORE TRANSFERS	(204,612)	(212,612)	211,719	424,327
OTHER FINANCING SOURCES:				
Proceeds from sale of city property	-	-	-	-
Transfers in	207,000	207,000	-	(207,000)
Transfers out	(2,388)	(2,388)	(2,388)	-
<i>Total transfers</i>	<u>204,612</u>	<u>204,612</u>	<u>(2,388)</u>	<u>(207,000)</u>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ (8,000)</u>	209,331	<u>\$ 217,327</u>
NET POSITION - beginning of the year			518,475	
GAAP basis adjustments				
<i>Pension</i>			(107,507)	
<i>Capital purchases</i>			97,037	
<i>Depreciation</i>			(21,505)	
NET POSITION - ending of the year			<u>\$ 695,831</u>	

CITY OF POCA TELLO

INTERNAL SERVICE FUNDS - FLEET FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
OPERATING REVENUES:				
Service charges				
<i>Interfund revenue</i>	\$ 1,975,529	\$ 1,975,529	\$ 2,998,886	\$ 1,023,357
<i>Total operating revenues</i>	<u>1,975,529</u>	<u>1,975,529</u>	<u>2,998,886</u>	<u>1,023,357</u>
OPERATING EXPENSES:				
Fleet services	<u>2,010,221</u>	<u>2,460,221</u>	<u>2,702,397</u>	<u>(242,176)</u>
<i>Total operating expenses</i>	<u>2,010,221</u>	<u>2,460,221</u>	<u>2,702,397</u>	<u>(242,176)</u>
OPERATING INCOME/(LOSS) BEFORE TRANSFERS	(34,692)	(484,692)	296,489	781,181
OTHER FINANCING SOURCES:				
Proceeds from sale of city property	-	-	518	518
Transfers in	38,931	38,931	38,931	-
Transfers out	<u>(3,283)</u>	<u>(3,283)</u>	<u>(3,283)</u>	<u>-</u>
<i>Total transfers</i>	<u>35,648</u>	<u>35,648</u>	<u>36,166</u>	<u>518</u>
CHANGE IN NET POSITION	\$ <u>956</u>	\$ <u>(449,044)</u>	332,655	\$ <u>781,699</u>
NET POSITION - beginning of the year			587,159	
Modified GAAP adjustments				
<i>Depreciation</i>			(13,984)	
<i>Pension expense</i>			<u>(110,926)</u>	
NET POSITION - ending of the year			\$ <u>794,904</u>	

INTERNAL SERVICE FUNDS - UTILITY BILLING FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts Original</u>	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
OPERATING REVENUES:				
Service charges:				
<i>Interfund revenue</i>	\$ 1,438,871	\$ 1,438,871	\$ 1,438,871	\$ -
<i>Other service charges</i>	<u>132,000</u>	<u>132,000</u>	<u>207,387</u>	<u>75,387</u>
<i>Total service charges</i>	<u>1,570,871</u>	<u>1,570,871</u>	<u>1,646,258</u>	<u>75,387</u>
Miscellaneous:				
<i>Reimbursements</i>	<u>-</u>	<u>-</u>	<u>5,363</u>	<u>5,363</u>
<i>Total operating revenues</i>	<u>1,570,871</u>	<u>1,570,871</u>	<u>1,651,621</u>	<u>80,750</u>
OPERATING EXPENSES:				
Utility billing services	<u>1,567,987</u>	<u>1,568,253</u>	<u>1,415,648</u>	<u>152,605</u>
<i>Total operating expenses</i>	<u>1,567,987</u>	<u>1,568,253</u>	<u>1,415,648</u>	<u>152,605</u>
OPERATING INCOME (LOSS)	2,884	2,618	235,973	233,355
OTHER FINANCING SOURCES:				
Transfers in	-	-	266	266
Transfers out	<u>(2,884)</u>	<u>(2,884)</u>	<u>(2,884)</u>	<u>-</u>
<i>Total transfers</i>	<u>(2,884)</u>	<u>(2,884)</u>	<u>(2,618)</u>	<u>266</u>
CHANGE IN NET POSITION	\$ <u>(2,884)</u>	\$ <u>(266)</u>	233,355	\$ <u>233,621</u>
NET POSITION - beginning of the year			48,787	
Modified GAAP adjustments				
<i>Depreciation</i>			(15,774)	
<i>Pension expense</i>			<u>(109,184)</u>	
NET POSITION - ending of the year			\$ <u>157,184</u>	

CITY OF POCA TELLO

**INTERNAL SERVICE FUNDS - EMPLOYEE WELLNESS FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original	Budgeted Amounts Final	Actual Amounts	Variance with Final Budget
OPERATING REVENUES:				
Interfund charges	\$ 52,447	\$ 52,447	\$ 52,447	\$ -
Miscellaneous				
<i>Refunds</i>	<u>-</u>	<u>-</u>	<u>29,379</u>	<u>29,379</u>
<i>Total operating revenues</i>	<u>52,447</u>	<u>52,447</u>	<u>81,826</u>	<u>29,379</u>
OPERATING EXPENSES:				
Employee wellness service	<u>52,447</u>	<u>81,826</u>	<u>51,665</u>	<u>30,161</u>
<i>Total operating expenses</i>	<u>52,447</u>	<u>81,826</u>	<u>51,665</u>	<u>30,161</u>
CHANGE IN NET POSITION	<u>\$ -</u>	<u>\$ (29,379)</u>	30,161	<u>\$ 59,540</u>
NET POSITION - beginning of the year			227,826	
NET POSITION - ending of the year			<u>\$ 257,987</u>	

CITY OF POCA TELLO

**INTERNAL SERVICE FUNDS - PUBLIC WORKS FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts Original and Final</u>	<u>Budgeted Amounts Original and Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
OPERATING REVENUES:				
Service charges				
<i>Interfund revenue</i>	\$ 338,354	\$ 338,354	\$ 338,354	\$ -
Miscellaneous				
<i>Reimbursements</i>	-	-	-	-
<i>Total operating revenues</i>	<u>338,354</u>	<u>338,354</u>	<u>338,354</u>	<u>-</u>
OPERATING EXPENSES:				
Public works director service	<u>337,671</u>	<u>337,671</u>	<u>318,885</u>	<u>18,786</u>
<i>Total operating expenses</i>	<u>337,671</u>	<u>337,671</u>	<u>318,885</u>	<u>18,786</u>
OPERATING INCOME (LOSS)	683	683	19,469	18,786
OTHER FINANCING SOURCES:				
Transfers out	<u>(667)</u>	<u>(667)</u>	<u>(667)</u>	<u>-</u>
<i>Total transfers</i>	<u>(667)</u>	<u>(667)</u>	<u>(667)</u>	<u>-</u>
CHANGE IN NET POSITION	<u>\$ 16</u>	<u>\$ 16</u>	18,802	<u>\$ 18,786</u>
NET POSITION - beginning of the year			60,507	
Modified GAAP adjustments				
<i>Pension expense</i>			(117,252)	
<i>Depreciation</i>			(8,872)	
NET POSITION - ending of the year			<u>\$ (46,815)</u>	

CITY OF POCA TELLO

INTERNAL SERVICE FUNDS - FUEL FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget
OPERATING REVENUES:			
Service charges:			
<i>Interfund revenue</i>	\$ 1,223,877	\$ 1,342,230	\$ 118,353
Miscellaneous			
<i>Reimbursements</i>	-	-	-
<i>Total operating revenues</i>	<u>1,223,877</u>	<u>1,342,230</u>	<u>118,353</u>
OPERATING EXPENSES:			
Fuel services	1,184,946	1,290,789	(105,843)
<i>Total operating expenses</i>	<u>1,184,946</u>	<u>1,290,789</u>	<u>(105,843)</u>
OPERATING INCOME (LOSS)	38,931	51,441	12,510
TRANSFERS:			
Transfers out	(38,931)	(38,931)	-
<i>Total transfers</i>	<u>(38,931)</u>	<u>(38,931)</u>	<u>-</u>
CHANGE IN NET POSITION	\$ <u>-</u>	12,510	\$ <u>12,510</u>
NET POSITION - beginning of the year		<u>175,597</u>	
NET POSITION - ending of the year		\$ <u><u>188,107</u></u>	

CITY OF POCA TELLO

**INTERNAL SERVICE FUNDS - WORKER'S INSURANCE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget
OPERATING REVENUES:			
Service charges:			
<i>Interfund revenue</i>	\$ 1,049,968	\$ 947,090	\$ (102,878)
Miscellaneous			
<i>Reimbursements</i>	-	5,754	5,754
<i>Total operating revenues</i>	<u>1,049,968</u>	<u>952,844</u>	<u>(97,124)</u>
OPERATING EXPENSES:			
Insurance services	<u>1,266,188</u>	<u>93,463</u>	<u>1,172,725</u>
<i>Total operating expenses</i>	<u>1,266,188</u>	<u>93,463</u>	<u>1,172,725</u>
CHANGE IN NET POSITION	\$ <u>(216,220)</u>	859,381	\$ <u>1,075,601</u>
NET POSITION - beginning of the year		1,061,557	
NET POSITION - ending of the year		\$ <u>1,920,938</u>	

CITY OF POCA TELLO

**INTERNAL SERVICE FUNDS - EDUCATION BENEFITS FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget
OPERATING REVENUES:			
Service charges			
<i>Interfund revenue</i>	\$ -	\$ 4,246	\$ 4,246
<i>Total operating revenues</i>	<u>-</u>	<u>4,246</u>	<u>4,246</u>
OPERATING EXPENSES:			
Education Benefits service	<u>51,500</u>	<u>31,531</u>	<u>19,969</u>
<i>Total operating expenses</i>	<u>51,500</u>	<u>31,531</u>	<u>19,969</u>
CHANGE IN NET POSITION	\$ <u>(51,500)</u>	(27,285)	\$ <u>24,215</u>
NET POSITION - beginning of the year		227,563	
NET POSITION - ending of the year		\$ <u>200,278</u>	

CITY OF POCA TELLO

**INTERNAL SERVICE FUNDS - RETIREMENT PAYOUT FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	<u>Budgeted Amounts Final</u>	<u>Budgeted Amounts Final</u>	<u>Actual Amounts</u>	<u>Variance with Final Budget</u>
OPERATING REVENUES:				
<i>Total operating revenues</i>	\$ -	\$ -	\$ -	\$ -
OPERATING EXPENSES:				
<i>Total operating expenses</i>	-	-	-	-
OPERATING INCOME (LOSS)	-	-	-	-
TRANSFERS:				
Transfers in	81,595	81,595	2,658,756	2,577,161
Transfers out	<u>(861,463)</u>	<u>(861,463)</u>	<u>(581,255)</u>	<u>280,208</u>
CHANGE IN NET POSITION	<u>\$ (779,868)</u>	<u>\$ (779,868)</u>	2,077,501	<u>\$ 2,857,369</u>
NET POSITION - beginning of the year			<u>1,252,373</u>	
NET POSITION - ending of the year			<u>\$ 3,329,874</u>	

CITY OF POCA TELLO

**INTERNAL SERVICE FUNDS - LIABILITY INSURANCE FUND
SCHEDULE OF REVENUES, EXPENSES, AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - PARTIAL ACCRUAL BASIS**

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Final Budget
OPERATING REVENUES:			
Service charges:			
<i>Interfund revenue</i>	\$ 856,037	\$ 716,393	\$ (139,644)
Property tax	480,790	479,544	(1,246)
Miscellaneous:			
<i>Total miscellaneous</i>	<u>-</u>	<u>3,460</u>	<u>(140,890)</u>
<i>Total operating revenues</i>	<u>1,336,827</u>	<u>1,199,397</u>	<u>(280,534)</u>
OPERATING EXPENSES:			
Liability insurance services	<u>1,265,846</u>	<u>1,156,026</u>	<u>109,820</u>
<i>Total operating expenses</i>	<u>1,265,846</u>	<u>1,156,026</u>	<u>109,820</u>
OPERATING INCOME (LOSS)	70,981	43,371	(27,610)
TRANSFERS:			
Transfers out	<u>(40,000)</u>	<u>(40,684)</u>	<u>684</u>
<i>Total transfers</i>	<u>(40,000)</u>	<u>(40,684)</u>	<u>684</u>
CHANGE IN NET POSITION	\$ <u>30,981</u>	2,687	\$ <u>(26,926)</u>
NET POSITION - beginning of the year		1,247,993	
Modified GAAP adjustments			
<i>Pension expense</i>		<u>(13,893)</u>	
NET POSITION - ending of the year		\$ <u>1,236,787</u>	

FIDUCIARY FUNDS

Pension Trust Fund

Police
Retirement
Trust Fund

To account for the accumulation of resources to be used for retirement benefits payments.

CITY OF POCA TELLO

POLICE RETIREMENT PENSION FIDUCIARY FUND
SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
BUDGET AND ACTUAL - MODIFIED GAAP BASIS

FOR THE YEAR ENDED SEPTEMBER 30, 2023

	Budgeted Amounts Original and Final	Actual Amounts	Variance with Budget
ADDITIONS			
Investment earnings			
Interest	\$ 230,000	\$ 41,953	\$ (188,047)
Investment income	<u>25,000</u>	<u>7,644</u>	<u>(17,356)</u>
<i>Total additions</i>	<u>255,000</u>	<u>49,597</u>	<u>(205,403)</u>
DEDUCTIONS			
Pension benefits	724,500	583,985	140,515
Administrative - miscellaneous	20,540	115	20,425
Administrative -interfund charges	<u>24,393</u>	<u>24,393</u>	<u>-</u>
<i>Total deductions</i>	<u>769,433</u>	<u>608,493</u>	<u>160,940</u>
CHANGE IN NET POSITION	<u>\$ (514,433)</u>	(558,896)	<u>\$ (44,463)</u>
NET POSITION - Beginning of the year		3,123,619	
Modified GAAP adjustments			
Amortization of investment discount		42,282	
Net increase in fair value of investments		<u>30,460</u>	
NET POSITION - Ending of the year		<u>\$ 2,637,465</u>	

STATISTICAL SECTION

This part of the City of Pocatello's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the government's overall financial health.

Contents	Page
<u>Financial Trends</u>	
These schedules contain trend information to help the reader Understand how the City's financial performance and well-being have changed over time	143-148
<u>Revenue Capacity</u>	
These schedules contain information to help the reader assess the City's most significant local revenue source, the property tax.	149-153
<u>Debt Capacity</u>	
These schedules present information to help the reader assess the affordability of the City's current levels of outstanding debt and the City's ability to issue additional debt in the future.	154-157
<u>Demographic and Economic Information</u>	
These schedules offer demographic and economic indicators to help the reader understand the environment within which the City's financial activities take place.	158-159

Sources: Unless otherwise noted, the information in these schedules is derived from the annual comprehensive financial reports for the relevant year.

CITY OF POCA TELLO
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)
(UNAUDITED)
Fiscal Year

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities										
Net investment in capital assets	\$ 107,358	\$ 110,608	\$ 110,048	\$ 112,688	\$ 114,734	\$ 118,510	\$ 125,053	\$ 124,113	\$ 122,616	\$ 129,462
Restricted	719	984	930	1,064	1,491	1,982	1,237	1,137	1,003	1,377
Unrestricted	8,544	814	3,265	6,235	12,643	19,305	23,058	36,929	39,165	36,134
Total governmental activities net position	<u>\$ 116,621</u>	<u>\$ 112,406</u>	<u>\$ 114,243</u>	<u>\$ 119,987</u>	<u>\$ 128,868</u>	<u>\$ 139,798</u>	<u>\$ 149,348</u>	<u>\$ 162,179</u>	<u>\$ 162,784</u>	<u>\$ 166,973</u>
Business-type activities										
Net investment in capital assets	\$ 61,167	\$ 41,868	\$ 61,862	\$ 70,537	\$ 75,726	\$ 83,969	\$ 88,114	\$ 95,557	\$ 112,192	\$ 125,134
Restricted	723	723	723	-	-	-	-	-	-	-
Unrestricted	17,616	40,343	28,149	28,749	33,930	38,966	47,591	59,786	56,619	60,351
Total business-type activities net position	<u>\$ 79,506</u>	<u>\$ 82,934</u>	<u>\$ 90,734</u>	<u>\$ 99,286</u>	<u>\$ 109,656</u>	<u>\$ 122,935</u>	<u>\$ 135,705</u>	<u>\$ 155,343</u>	<u>\$ 168,811</u>	<u>\$ 185,485</u>
Primary government										
Net investment in capital assets	\$ 168,525	\$ 152,476	\$ 171,910	\$ 183,225	\$ 190,460	\$ 202,480	\$ 213,167	\$ 219,669	\$ 234,808	\$ 254,596
Restricted	1,442	1,707	1,653	1,064	1,491	1,982	1,237	1,138	1,003	1,377
Unrestricted	26,160	41,157	31,414	34,984	46,573	58,271	70,649	96,715	95,784	96,485
Total primary government net position	<u>\$ 196,127</u>	<u>\$ 195,340</u>	<u>\$ 204,977</u>	<u>\$ 219,273</u>	<u>\$ 238,524</u>	<u>\$ 262,733</u>	<u>\$ 285,053</u>	<u>\$ 317,522</u>	<u>\$ 331,595</u>	<u>\$ 352,458</u>

CITY OF POCA TELLO
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)
(UNAUDITED)
Fiscal Year

Expenses	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
General government	\$ 6,258	\$ 5,548	\$ 6,146	\$ 5,363	\$ 5,222	\$ 6,108	\$ 11,473	\$ 7,430	\$ 8,881	\$ 10,766
Economic development	322	352	325	125	184	184	99	66	\$ 245	\$ 83
Police services	11,981	12,228	13,035	13,795	13,010	14,131	13,843	15,760	\$ 17,554	\$ 17,784
Fire services	7,919	5,341	6,755	7,363	5,845	8,037	8,485	8,340	\$ 8,629	\$ 9,213
Other public safety	898	960	1,020	1,089	1,080	998	947	1,263	\$ 1,137	\$ 1,098
Public works and engineering	875	1,371	1,440	1,214	1,084	1,233	1,500	1,374	\$ 1,769	\$ 1,995
Cultural and recreational	4,562	4,665	4,854	4,832	4,833	4,969	4,616	5,188	\$ 5,840	\$ 6,205
Library	1,574	1,575	1,560	1,677	1,714	1,780	1,717	1,944	\$ 2,082	\$ 2,612
Streets and highways	5,895	5,666	6,249	7,133	6,592	7,234	8,160	10,121	\$ 9,099	\$ 11,050
Transportation	3,272	3,034	3,279	3,150	3,293	3,257	2,936	3,695	\$ 4,499	\$ 4,998
Airport	1,960	2,250	2,040	2,007	1,914	2,365	2,452	1,104	\$ 2,813	\$ 3,084
Community services	292	263	334	256	214	18	19	511	\$ 144	\$ 26
Interest on long-term debt	86	70	58	51	46	139	89	90	\$ 93	\$ 88
Total governmental activities expenses	<u>45,894</u>	<u>43,323</u>	<u>47,095</u>	<u>48,055</u>	<u>45,031</u>	<u>50,454</u>	<u>56,336</u>	<u>56,886</u>	<u>62,785</u>	<u>69,002</u>
Business-type activities										
Sanitation	5,843	6,184	6,570	6,918	7,248	7,783	8,375	9,023	10,077	10,918
Water	7,613	7,790	8,509	8,333	8,397	9,127	8,618	9,083	8,804	9,612
Sanitary sewer	7,008	8,096	7,748	8,020	7,765	9,328	10,188	9,829	11,633	11,129
Non-major activities	2,952	2,191	2,827	2,969	2,662	3,015	3,300	2,495	2,600	3,460
Total business-type activities expenses	<u>23,416</u>	<u>24,261</u>	<u>25,654</u>	<u>26,240</u>	<u>26,072</u>	<u>29,252</u>	<u>30,481</u>	<u>30,431</u>	<u>33,114</u>	<u>35,119</u>
Total primary government expenses	<u>69,310</u>	<u>67,584</u>	<u>72,749</u>	<u>74,295</u>	<u>71,103</u>	<u>79,707</u>	<u>86,817</u>	<u>87,317</u>	<u>95,899</u>	<u>104,121</u>
Program Revenues										
Governmental activities:										
Charges for service										
General Government	4,027	4,042	5,430	5,139	5,082	4,670	4,754	4,950	3,632	4,585
Cultural and recreational	1,213	1,326	1,381	1,223	1,600	1,237	959	1,365	1,579	1,854
Transportation	670	728	455	414	429	874	808	683	507	823
Airport	430	693	518	447	817	834	876	1,112	2,766	2,479
Other activities	5,592	3,650	5,175	4,452	4,339	5,734	6,048	9,827	9,529	9,081
Operating grants and contributions	2,437	2,285	2,879	2,805	3,927	4,677	10,650	6,024	5,781	8,252
Capital grants and contributions	6,003	2,127	1,535	4,349	1,371	3,192	2,625	1,149	1,581	1,898
Total governmental activities program revenues	<u>20,372</u>	<u>14,851</u>	<u>17,373</u>	<u>18,829</u>	<u>17,565</u>	<u>21,218</u>	<u>26,720</u>	<u>25,110</u>	<u>25,376</u>	<u>28,972</u>
Business-type activities:										
Charges for service										
Sanitation	6,932	7,168	7,621	7,895	8,436	8,717	9,132	9,947	10,453	11,205
Water	10,053	10,199	11,696	11,717	12,033	13,232	13,917	15,929	15,108	15,947
Sanitary sewer	8,771	10,173	11,032	11,312	11,783	13,046	13,775	14,727	15,186	16,434
Non-major activities	2,993	3,077	3,263	3,250	3,201	3,496	3,457	3,648	4,068	3,943
Operating grants and contributions	-	-	-	-	-	-	-	-	-	-
Capital grants and contributions	355	115	690	540	795	3,525	2,041	5,925	1,835	4,184
Total business-type activities program revenues	<u>29,104</u>	<u>30,732</u>	<u>34,302</u>	<u>34,714</u>	<u>36,248</u>	<u>42,016</u>	<u>42,322</u>	<u>50,176</u>	<u>46,651</u>	<u>51,713</u>
Total primary government program revenues	<u>\$ 49,476</u>	<u>\$ 45,583</u>	<u>\$ 51,675</u>	<u>\$ 53,543</u>	<u>\$ 53,813</u>	<u>\$ 63,234</u>	<u>\$ 69,042</u>	<u>\$ 75,286</u>	<u>\$ 72,027</u>	<u>\$ 80,685</u>

CITY OF POCATELLO
Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(amounts expressed in thousands)
(UNAUDITED)
Fiscal Year

	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Net (expenses)/revenue											
Governmental activities	\$ (29,711)	\$ (25,522)	\$ (28,472)	\$ (29,722)	\$ (29,225)	\$ (27,465)	\$ (29,236)	\$ (29,616)	\$ (31,691)	\$ (37,409)	\$ (40,029)
Business-type activities	4,560	5,688	6,471	8,648	8,474	10,176	12,764	11,841	19,503	\$ 13,536	\$ 16,595
Total primary government	<u>(25,151)</u>	<u>(19,834)</u>	<u>(22,001)</u>	<u>(21,074)</u>	<u>(20,751)</u>	<u>(17,289)</u>	<u>(16,472)</u>	<u>(17,775)</u>	<u>(12,188)</u>	<u>(23,872)</u>	<u>(23,434)</u>
General Revenues and Other Changes in Net Position											
Governmental activities:											
Property taxes	24,587	25,277	27,479	27,068	27,961	29,066	30,792	32,198	30,659	30,934	32,387
Franchise taxes	1,067	1,108	1,045	1,046	1,043	993	945	940	963	1,030	1,065
Unrestricted State Sales and Liquor taxes	4,519	4,644	4,804	4,975	5,135	5,392	5,554	5,726	5,771	6,890	6,712
Unrestricted interest earnings	44	194	199	467	410	707	1,237	1,017	297	619	3,947
Net change in fair market value of investments	-	-	-	-	-	-	1,737	(952)	6,039	-	-
Gain or (loss) on sale of capital assets	68	504	52	524	342	227	326	513	679	(358)	118
Transfers	1,528	1,097	100	85	77	(39)	(425)	(275)	107	126	(10)
Total governmental activities	<u>31,813</u>	<u>32,824</u>	<u>33,679</u>	<u>34,165</u>	<u>34,968</u>	<u>36,346</u>	<u>40,166</u>	<u>39,167</u>	<u>44,515</u>	<u>39,241</u>	<u>44,219</u>
Business-type activities:											
Unrestricted interest earnings	100	9	7	7	4	4	4	5	1	1	4
Net change in fair market value of investments	-	-	-	-	-	-	-	-	-	-	-
Gain or (loss) on sale of capital assets	65	56	159	100	152	152	85	650	-	57	68
Transfers	(1,528)	(1,097)	(100)	(85)	(77)	39	425	274	(107)	(126)	10
Total business-type activities	<u>(1,363)</u>	<u>(1,032)</u>	<u>66</u>	<u>22</u>	<u>79</u>	<u>195</u>	<u>514</u>	<u>929</u>	<u>(106)</u>	<u>(68)</u>	<u>82</u>
Total primary government	<u>30,450</u>	<u>31,792</u>	<u>33,745</u>	<u>34,187</u>	<u>35,047</u>	<u>36,541</u>	<u>40,680</u>	<u>40,096</u>	<u>44,409</u>	<u>39,172</u>	<u>44,301</u>
Change in Net Position											
Governmental activities	2,102	7,302	5,207	4,443	5,743	8,881	10,930	9,551	12,739	1,832	4,189
Business-type activities	3,197	4,656	6,537	8,670	8,553	10,371	13,279	12,770	19,639	13,468	16,674
Total primary government	<u>\$ 5,299</u>	<u>\$ 11,958</u>	<u>\$ 11,744</u>	<u>\$ 13,113</u>	<u>\$ 14,296</u>	<u>\$ 19,252</u>	<u>\$ 24,209</u>	<u>\$ 22,321</u>	<u>\$ 32,378</u>	<u>\$ 15,300</u>	<u>\$ 20,863</u>

CITY OF POCA TELLO
Governmental Activities Tax Revenues By Source
Last Ten Fiscal Years

(Amounts expressed in thousands)
(accrual basis of accounting)
(UNAUDITED)

Tax Revenue				Intergovernmental Tax Revenues					
Fiscal Year	Property Tax	Franchise Taxes	Total Taxes	State Sales Tax	State Liquor Tax	State Highway Tax	County Road and Bridge Tax	Total	Inter- governmental & Tax Totals
2014	25,278	1,108	26,386	4,067	576	1,805	366	6,814	33,690
2015	27,478	1,045	28,523	4,234	570	1,900	600	7,304	37,079
2016	27,068	1,046	28,114	4,371	605	2,526	1,054	8,556	36,686
2017	27,961	1,042	29,003	4,494	642	2,538	898	8,572	37,811
2018	29,686	993	30,649	4,722	670	2,557	859	8,808	39,457
2019	30,736	945	31,681	4,893	660	2,675	594	8,822	40,503
2020	32,198	939	33,137	5,030	697	2,633	9	8,369	41,506
2021	30,659	963	31,622	4,989	782	2,786	1,606	10,163	41,785
2022	30,933	1,029	31,962	6,160	729	2,674	769	10,333	42,295
2023	32,320	1,065	33,385	6,136	576	2,721	690	10,123	43,508

CITY OF POCA TELLO
Funds Balances of Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)
(amounts expressed in thousands)
(UNAUDITED)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General fund										
Unassigned	\$ 4,319	\$ 4,984	\$ 6,801	\$ 8,671	\$ 10,632	\$ 9,768	\$ 13,092	\$ 15,442	\$ 18,099	\$ 19,502
Total general fund	<u>\$ 4,319</u>	<u>\$ 4,984</u>	<u>\$ 6,801</u>	<u>\$ 8,671</u>	<u>\$ 10,632</u>	<u>\$ 9,768</u>	<u>\$ 13,092</u>	<u>\$ 15,442</u>	<u>\$ 18,099</u>	<u>\$ 19,502</u>
 All other governmental funds										
Restricted	\$ 1,709	\$ 878	\$ 1,103	\$ 963	\$ 1,391	\$ 1,882	\$ 1,136	\$ 1,037	\$ 903	\$ 1,277
Committed	4,503	4,572	5,131	6,371	7,690	13,720	11,287	16,495	17,739	15,121
Assigned									1,346	1,346
Unassigned										
Special revenue funds	(1,456)	(327)	-	(6)	(79)	(283)	(244)	(23)	61	(84)
Capital project funds	(1,050)	(2,130)	(1,409)	(1,251)	(1,046)	(783)	36	918	757	486
Debt service funds	-	-	-	-	-	-	-	-	-	-
Total all other governmental funds	<u>\$ 3,706</u>	<u>\$ 2,993</u>	<u>\$ 4,825</u>	<u>\$ 6,077</u>	<u>\$ 7,956</u>	<u>\$ 14,536</u>	<u>\$ 12,215</u>	<u>\$ 18,427</u>	<u>\$ 20,807</u>	<u>\$ 18,146</u>

CITY OF POCA TELLO
Changes in Funds Balances of Governmental Funds
Last Ten Fiscal Years
(Modified accrual basis of accounting)
(UNAUDITED)
(not expressed in thousands)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues										
Taxes	\$ 26,237,737	\$ 28,523,161	\$ 28,291,043	\$ 28,830,112	\$ 30,054,243	\$ 31,681,134	\$ 32,547,235	\$ 32,338,283	\$ 32,032,241	\$ 33,278,412
Service charges	3,028,457	2,749,822	3,291,085	3,288,093	3,027,224	4,102,319	3,453,021	4,663,408	4,604,318	4,643,349
Intergovernmental	14,412,986	11,869,720	12,068,205	14,712,417	12,454,229	13,528,646	18,740,686	15,857,985	16,025,909	17,341,785
Investment earnings	194,263	199,185	284,364	410,290	706,756	1,237,945	1,017,425	300,548	622,475	3,947,159
Special assessments	78,574	76,214	75,890	73,741	72,552	84,236	74,079	90,424	52,638	105,885
Miscellaneous	8,012,801	6,577,699	7,957,577	8,844,762	10,093,597	10,966,839	10,843,240	11,147,188	12,419,133	13,743,759
Total revenues	<u>51,964,818</u>	<u>49,995,801</u>	<u>51,968,164</u>	<u>56,159,415</u>	<u>56,408,601</u>	<u>61,601,119</u>	<u>66,675,686</u>	<u>64,397,836</u>	<u>65,756,714</u>	<u>73,060,349</u>
Expenditures										
General government	6,328,557	5,793,008	5,944,821	5,683,486	6,057,229	6,427,348	11,780,232	7,369,801	8,065,526	9,616,314
Economic development	308,744	359,945	322,662	132,696	179,557	180,310	103,237	66,212	245,142	83,348
Police services	12,233,718	12,461,746	13,080,649	13,725,667	13,785,177	14,390,618	14,811,144	15,513,478	16,415,053	16,909,973
Fire services	7,815,788	7,505,201	7,787,536	7,962,535	7,746,979	8,004,897	8,291,311	8,087,654	8,267,243	8,658,790
Other public safety	920,665	974,870	1,024,207	1,022,387	1,051,131	954,517	975,757	1,203,891	1,043,659	1,048,621
Public works and engineering	902,488	1,347,844	1,442,003	1,276,524	1,206,705	1,325,555	1,601,342	1,356,671	1,645,050	1,945,256
Cultural and recreational	4,413,233	4,383,958	4,539,154	4,483,473	4,666,487	4,699,515	4,450,436	4,964,214	5,449,252	5,721,976
Library	1,559,154	1,564,872	1,543,853	1,567,142	1,729,499	1,747,915	1,891,212	1,934,357	1,959,079	2,108,653
Streets and highways	3,919,502	3,520,159	3,872,213	4,308,363	3,975,369	4,220,684	4,967,842	6,731,980	5,436,339	7,187,236
Transportation	3,008,482	2,732,671	2,918,402	3,044,253	3,079,980	2,867,096	2,745,211	2,811,530	2,802,865	3,404,316
Airport	1,297,733	1,265,824	1,271,753	1,360,377	1,361,210	1,564,035	1,627,627	916,662	2,738,141	10,580
Community services	340,621	329,148	340,813	350,379	303,320	15,017	12,416	101,500	14,899	2,986,438
Capital outlay	15,798,258	7,922,169	4,408,865	7,871,407	9,339,127	9,003,965	12,284,119	4,997,634	6,329,093	13,075,409
Debt service										
Principal	448,723	409,611	353,439	242,801	175,862	620,847	328,656	391,963	344,370	355,018
Interest	89,986	82,513	69,528	58,533	53,068	85,926	93,888	104,232	89,181	91,071
Other charges	2,265	1,000	1,000	2,000	1,000	1,000	1,000	1,000	1,000	1,000
Total expenditures	<u>59,387,917</u>	<u>50,654,539</u>	<u>48,920,898</u>	<u>53,092,023</u>	<u>54,711,700</u>	<u>56,109,245</u>	<u>65,965,430</u>	<u>56,552,779</u>	<u>60,845,892</u>	<u>73,203,999</u>
Excess of revenues over (under) expenditures	(7,423,099)	(655,738)	3,047,266	3,067,392	1,696,901	5,491,874	710,256	7,845,057	4,910,822	(143,650)
Other financing sources (uses)										
Proceeds from debt issuance	238,467	-	-	-	-	-	-	-	-	-
Proceeds from sale of assets	508,740	75,166	530,108	348,471	463,627	364,567	667,830	684,368	166,204	122,016
Developer contribution	404,788	349,054	-	-	2,157,565	-	-	-	-	-
Transfers in	3,539,923	2,771,188	1,674,376	2,772,565	2,163,989	8,394,742	1,565,385	2,820,298	2,008,506	3,866,642
Transfers out	(1,487,274)	(2,587,207)	(1,603,520)	(3,066,064)	(2,191,720)	(8,535,314)	(1,940,769)	(2,879,367)	(2,047,857)	(5,103,781)
Total other financing sources (uses)	<u>3,204,644</u>	<u>608,201</u>	<u>600,964</u>	<u>54,972</u>	<u>2,593,461</u>	<u>223,995</u>	<u>292,446</u>	<u>625,299</u>	<u>126,853</u>	<u>(1,115,123)</u>
Net change in fund balances	<u>(4,218,455)</u>	<u>(47,537)</u>	<u>3,648,230</u>	<u>3,122,364</u>	<u>4,290,362</u>	<u>5,715,869</u>	<u>1,002,702</u>	<u>8,470,356</u>	<u>5,037,675</u>	<u>(1,258,773)</u>
Debt service as a percentage of noncapital expenditures	1.2359%	1.1516%	0.9502%	0.6664%	0.5046%	1.5255%	0.7953%	0.9738%	0.8035%	0.7491%

CITY OF POCA TELLO
GENERAL GOVERNMENT TAX AND INTERGOVERNMENTAL REVENUES BY SOURCE
LAST TEN FISCAL YEARS
(amounts expressed in thousands)
(modified accrual basis of accounting)
(UNAUDITED)

Local Tax Revenues						Intergovernmental Tax Revenues					
Fiscal Year	Property Tax	Franchise Taxes	Interest on Taxes	County Road and Bridge Tax	Total Taxes	State Sales Tax	State Liquor Tax	State Highway Tax	Total	Tax Totals	Local Taxes as a Percentage of Total
2014	25,015	1,108	194	366	26,683	4,067	576	1,805	6,448	33,131	80.54%
2015	27,292	1,045	189	600	29,126	4,234	570	1,900	6,704	35,830	81.29%
2016	27,068	1,046	182	1,054	29,350	4,371	605	2,526	7,502	36,852	79.64%
2017	28,654	1,042	176	898	30,770	4,494	642	2,538	7,674	38,444	80.04%
2018	29,841	993	213	859	31,906	4,722	670	2,557	7,949	39,855	80.06%
2019	30,736	945	214	594	32,489	4,893	660	2,675	8,228	40,717	79.79%
2020	31,451	939	231	9	32,630	5,030	697	2,633	8,360	40,990	79.60%
2021	31,274	963	191	1,606	34,034	4,989	782	2,786	8,557	42,591	79.91%
2022	30,854	1,029	201	769	32,853	6,160	729	2,674	9,563	42,416	77.45%
2023	32,095	1,065	225	690	34,074	6,136	576	2,721	9,432	43,506	78.32%

CITY OF POCATELLO
ASSESSED AND ACTUAL VALUE OF PROPERTY
LAST TEN FISCAL YEARS
(In thousands of dollars)
(UNAUDITED)

Fiscal Year	Real and Personal Tax Roll	Utilities Tax Roll	Actual Sub Roll	Exemptions Home Owner's	Total Assessed Actual Value	Total Direct Tax Rate
2014	3,201,700	59,684	5,832	(760,930)	2,506,286	\$9.94
2015	3,220,137	60,443	2,917	(801,903)	2,481,594	\$10.79
2016	3,175,339	66,056	4,512	(783,549)	2,462,358	\$10.77
2017	3,201,339	63,401	7,305	(810,712)	2,461,333	\$11.11
2018	3,358,492	75,184	5,636	(860,513)	2,578,799	\$11.37
2019	3,940,113	76,544	1,161	(1,003,628)	3,014,190	\$15.05
2020	4,037,757	76,333	4,597	(1,003,698)	3,114,989	\$10.02
2021	3,191,707	83,639	11,321	(1,050,367)	4,337,034	\$7.78
2022	3,558,403	89,167	6,584	(1,340,654)	4,994,808	\$8.69
2023	5,047,896	90,163	8,104	(1,567,926)	6,714,089	\$6.37

Source: Bannock County and Power County Clerks Office

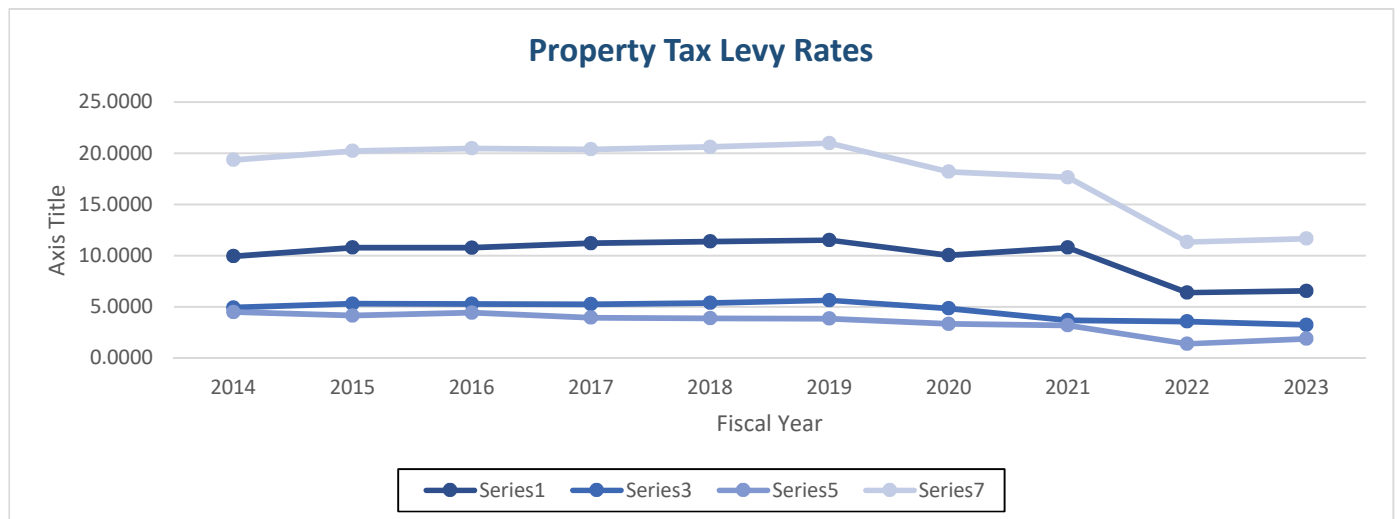
Note: Twenty percent of the property in the county is reassessed annually. The County assesses property at 100% of market value. Tax rates are per \$1,000 of assessed value.

* Detail information not available.

CITY OF POCATELLO
PROPERTY TAX RATES
DIRECT AND OVERLAPPING (1) GOVERNMENTS
LAST TEN FISCAL YEARS
(per \$1,000 of assessed value)
(UNAUDITED)

Year	City of Pocatello			Overlapping Rates		Combined Levy Rate
	Base Rates	Debt Service Rates	Total Rates	Bannock County Rates	School District 25 Rates	
2014	9.9305	0.0088	9.9393	4.9200	4.4860	19.3453
2015	10.7773	0.0087	10.7860	5.2980	4.1427	20.2267
2016	10.7573	0.0087	10.7660	5.2820	4.4220	20.4700
2017	11.1943	0.0092	11.2035	5.2390	3.9400	20.3825
2018	11.3599	0.0087	11.3686	5.3650	3.8800	20.6136
2019	11.5030	0.0085	11.5115	5.6248	3.8486	20.9849
2020	10.0152	0.0073	10.0225	4.8453	3.3272	18.1950
2021	10.7707	0.0068	10.7775	3.6783	3.1919	17.6477
2022	6.3730	0.0045	6.3775	3.5703	1.3694	11.3172
2023	6.5357	0.0063	6.5420	3.2336	1.8721	11.6477

Sources: Bannock County Levies



CITY OF POCA TELLO
PRINCIPAL TAXPAYERS

(amounts expressed in thousands)
(UNAUDITED)

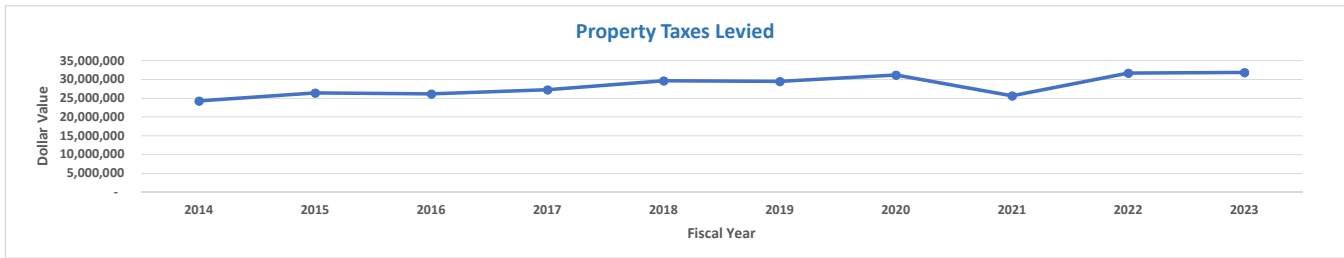
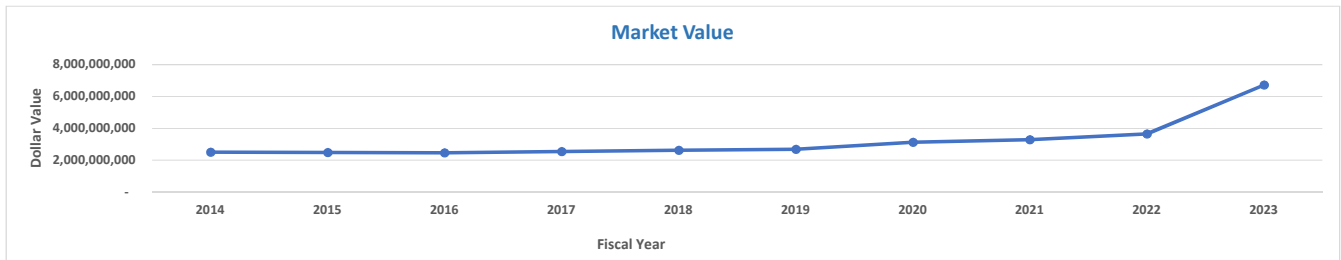
2023

Taxpayer	Type of Business	Assessed Valuation	Rank
GREAT WESTERN MALTING CO	Malt Producer	\$ 140,317	1
POCATELLO HOSPITAL LLC	Medical Facilities	124,529	2
LA SEMICONDUCTOR	Microchip Manufacture	74,089	3
UNION PACIFIC RAILROAD COMPANY	Railroad	47,702	4
AMY'S KITCHEN	Food Manufacture	46,976	5
NORTHGATE APARTMENTS LLC	Multi Family Housing	41,161	6
WESTERN STATES EQUIPMENT CO	Heavy Equipment	23,131	7
IDAHO POWER COMPANY	Electric Utility	21,757	8
OUI CHEF (MULTI) LP	Cooking Supplies (?)	21,932	9
FRED MEYERS STORES INC	Grocery	16,321	10
	Total Top Ten	<u>\$ 557,915</u>	

Source: Bannock County Assessors Office

CITY OF POCA TELLO
Property Tax Levies and Collections
Last Ten Fiscal Years
(UNAUDITED)

Year	Taxable Assessed Value	Levy Rate	Taxes	Cancellations	Net Taxes Available	Collections First Year	Second Year	Third Year	Fourth Year	Fifth Year	Total	Percent Collected
2014	2,506,287,692	0.9939%	24,246,539	63,837	24,182,702	23,528,756	343,935	115,750	173,001	-	24,161,442	99.91%
2015	2,481,593,484	1.0787%	26,385,887	21,057	26,364,830	25,735,626	309,185	142,656	167,783	471	26,355,721	99.97%
2016	2,462,358,165	1.1112%	26,141,212	27,023	26,114,189	25,562,338	246,056	140,269	150,429	588	26,099,680	99.94%
2017	2,553,022,853	1.1203%	27,235,296	8,306	27,226,990	26,598,219	310,240	142,656	173,000	1,115	27,225,230	99.99%
2018	2,615,614,014	1.1369%	29,685,570	288,416	29,397,154	27,760,240	310,240	220,082	167,783	12,518	28,470,863	96.85%
2019	2,684,449,488	1.1512%	29,517,107	15,101	29,502,006	28,811,439	297,330	138,392	156,489	471	29,404,121	99.67%
2020	3,135,628,654	1.0022%	31,186,186	389,497	30,796,689	30,186,612	267,445	168,477	131,734	588	30,754,856	99.86%
2021	3,280,561,621	0.7776%	25,683,463	429,791	25,253,672	24,382,363	304,332	148,358	131,734	3,356	24,970,143	98.88%
2022	3,651,694,652	0.8689%	31,730,674	148,522	31,582,152	30,975,479	278,361	141,814	121,704	1,841	31,519,199	99.80%
2023	6,714,089,000	0.4742%	31,839,530	149,036	31,690,494	31,198,235	231,052	85,232	105,675	580	31,620,774	99.78%



CITY OF POCA TELLO
Bonded Debt Ratio
(accrual basis of accounting)
(amounts expressed in thousands)
(UNAUDITED)

Governmental Activities						Business Type Activities					Bonded Debt Ratio per Tax Value
Fiscal Year	General Obligation Bonds	C.O.P. Mortgage Bonds	Cemetery Contracts Payable	Capital Leases	Notes Payable	Revenue Bond Payable	Capital Leases	Total Primary Government	Per Personal Income	Per Capita	
2014	2,595	-	80	735	-	19,350	-	22,760	1.452%	421	0.1078%
2015	2,543	-	71	480	-	43,150	-	46,244	2.950%	841	0.1056%
2016	2,375	-	63	287	-	40,788	-	43,513	3.413%	806	0.0965%
2017	2,032	-	55	203	-	35,417	-	37,707	2.958%	698	0.0965%
2018	1,854	-	49	1,707	-	32,810	-	36,420	2.844%	671	0.0754%
2019	1,770	-	47	1,544	-	30,242	-	33,603	*	589	0.0587%
2020	1,595	-	42	1,395	-	27,774	-	30,806	*	479	0.0675%
2021	1,405	-	42	1,241	-	27,298	-	29,986	*	487	0.0504%
2022	1,220	-	41	1,082	-	21,410	-	23,753	*	410	0.0399%
2023	1,030	-	-	917	-	18,178	-	20,125	0.475%	346	0.0339%

*Detail information not available

CITY OF POCATELLO
Direct and Overlapping Governmental Activities Debt
As of September 30, 2023
(amounts expressed in thousands)
(UNAUDITED)

<u>Jurisdiction:</u>	<u>Net General Obligation Bonded Debt Outstanding</u>	<u>Percentage Applicable To Government</u>	<u>Amount Applicable To Government</u>
Direct			
City of Pocatello	\$ 1,030	100%	\$ 1,030
	<u>1,030</u>		<u>1,030</u>
Overlapping			
City of Chubbuck	-	0%	-
School District #25	-	74%	-
Bannock County	-	64%	-
	<u>-</u>		<u>-</u>
	<u>\$ 1,030</u>		<u>\$ 1,030</u>

Sources: Assessed value data used to estimate applicable percentages provided by the County Assessors Office. Debt outstanding provided by the taxing districts.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the city. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and business of the City of Pocatello. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident and, therefore, responsible for repaying the debt of each overlapping government.

CITY OF POCATELLO
Legal Debt Margin Information
Last Ten Fiscal Years
(amounts expressed in thousands)
(UNAUDITED)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt Limit	\$ 80,563	\$ 65,670	\$ 64,918	\$ 63,443	\$ 68,786	\$ 80,356	\$ 80,356	\$ 80,638	\$ 96,946	\$ 97,220
Total net debt applicable to limit	2,587	2,540	2,369	1,999	1,906	1,731	1,590	1,405	1,220	1,030
Legal debt margin	<u>\$ 77,976</u>	<u>\$ 63,130</u>	<u>\$ 62,549</u>	<u>\$ 61,444</u>	<u>\$ 66,880</u>	<u>\$ 78,625</u>	<u>\$ 78,766</u>	<u>\$ 79,233</u>	<u>\$ 95,726</u>	<u>\$ 96,190</u>
Total net debt applicable to the limit as a percentage of the debt limit	3.2112%	3.8678%	3.6492%	3.1509%	2.7709%	2.1542%	1.9787%	1.7424%	1.2584%	1.0595%

Legal Debt Margin Calculation for Fiscal Year 2023
(amounts not expressed in thousands)

Assessed value		\$ 3,561,828,000
Add back homeowners exemption		<u>1,340,654,000</u>
Total assessed value		<u>\$ 4,902,482,000</u>
Debt limit - 2% of assessed value		\$ 98,049,640
Debt applicable to limit:		
Total bonded debt	1,030,000	
Less: amount available for repayment of general obligation bonds	<u>200,000</u>	<u>830,000</u>
Legal debt margin		<u>\$ 97,219,640</u>

Note: Under state finance law, the City of Pocatello's outstanding general obligation debt should not exceed 2 percent of total assessed property value. By law, the general obligation debt subject to the limitation may be offset by amounts set aside for repaying general obligation bonds. Source: City Budgeting Manual for FY 2008- Data from the Idaho State Tax Commission.

CITY OF POCA TELLO
Pledged-Revenue Coverage
Last Ten Fiscal Years
(amounts expressed in thousands)
(UNAUDITED)

Sewer and Water Revenue Bonds

Fiscal Year	Charges and Other	Less: Operating Expenses	Net Available Revenue	Debt Service		Coverage
				Principal	Interest	
2014	18,734	13,928	4,806	1,520	807	2.0653
2015	20,300	14,706	5,594	1,820	1,228	1.8353
2016	22,660	14,843	7,817	1,715	1,284	2.6065
2017	22,903	15,030	7,873	2,215	1,655	2.0344
2018	25,119	16,313	8,806	2,332	1,300	2.4246
2019	26,248	17,275	8,973	1,935	1,071	2.9850
2020	27,556	18,554	9,002	2,015	889	3.1000
2021	30,063	18,099	11,964	2,575	1,036	3.1000
2022	29,665	19,035	10,630	5,421	925	1.6751
2023	32,036	20,054	11,982	1,601	689	5.2343

Note: Details regarding the City's outstanding debt can be found in the notes to the financial statements. Sewer charges and other includes investment earnings. Operating expenses do not include interest or depreciation.

1 The City refinanced 3 of the 4 Sewer Bonds in fiscal year 2013.

2 The City refinanced the Water Revenue Bonds in fiscal year 2017.

3 The City retired Bond Series 2012D in September of fiscal year 2022 for \$4,040

CITY OF POCA TELLO
Demographic and Economic Statistics
Last Ten Fiscal Years
(UNAUDITED)

Fiscal Year	(1) Population	(1) Median Property Value	(1) Median Income	(3) Median Age	(3) Bannock County Retail Sales	(4) School Enrollment	(2) Unemployment Rate
2014	54,350	*	*	*	*	12,923	3.8%
2015	54,292	*	*	*	*	12,707	3.7%
2016	54,441	*	*	31	*	12,589	3.4%
2017	54,746	133,700	40,269	31	*	12,586	3.4%
2018	55,193	133,700	40,269	31	*	12,744	2.7%
2019	56,637	142,200	44,171	32	*	12,810	2.7%
2020	56,320	148,200	46,617	33	*	12,060	4.9%
2021	57,092	165,900	51,293	33	1,290,195	12,066	3.2%
2022	57,730	340,000	51,293	33	*	12,000	3.1%
2023	58,100	365,000	72,933	33	*	12,000	3.1%

Data Sources

(1) U.S. Census Bureau./County Regional Planning Commission

(2) U.S. BUREAU OF LABOR STATISTICS

(3) State Department of Commerce

(4) School District

-5 <https://worldpopulationreview.com/us-cities/idaho/pocatello>

* information not available at this time.

Note: Population, median age, and education level information are based on surveys conducted during the last quarter of the calendar year. Personal income information is a total for the year. Unemployment rate information is an adjusted yearly average. School enrollment is based on the census at the start of the school year.

CITY OF POCATELLO

**Principal Employers
September 30, 2023
(UNAUDITED)**

Employer	Type of Business	2023			2014		
		Approximate Employee Range	Rank	Percentage of Total City Employment	Employees	Rank	Percentage of Total City Employment
Idaho State University	Higher Education	2500-4999	1	5.410%	3,400	1	8.612%
School District 25	Public School	1000-2499	2	2.160%	1,500	2	3.799%
Portneuf Medical Center	Medical Facilities	1000-2499	3	2.160%	1,200	3	3.039%
Idaho Central Credit Union	Banking	1000-2499	4	2.160%	-	-	-
Amy's Kitchen	Food Producer	500-999	5	1.080%	600	6	1.520%
City of Pocatello	Municipal Corporation	500-999	6	1.080%	700	4	1.773%
On Semiconductor	Semiconductors	500-999	7	1.080%	600	5	1.520%
Safe Haven	Health Care		8		-	-	-
Bannock County Government	County Government	430	9	0.093%	410	8	1.038%
Walmart	Retail sales	250-499	10	0.054%	300	9	0.760%
Bannock County Community Center	County Government Services	250-499	11		600	7	1.520%
Convergys Customer Support	Call Center		12		350	10	0.887%
Total Top Ten		<u>7,930</u>		<u>17.140%</u>	<u>9,660</u>		<u>24.467%</u>

Source: Bannock Development Corp

Source: USA Today, Total Employment Pocatello 43,456 in 2022

Based 2023 on Bannock County FY23 ACFR which cited Bannock Development Corporation as source.



SINGLE AUDIT SECTION

CITY OF POCATELLO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Fiscal Year Ended September 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Grant Number / Pass- Through Grantor's Number	Federal Expenditures	Subrecipients
<u>U.S. Department of Housing and Urban Development</u>				
<i>Direct Programs:</i>				
Community Block Grants/Entitlement Grants	14.228	B23MC-160003	180,571	98,170
	14.228	B22MC-160003	318,451	147,276
Covid-19	14.228	B21MC-160003	156,799	70,655
	14.228	B20MW-160003	57,695	21,243
	14.228	B20MC-160003	65,192	-
	14.228	B19MC-160003	140	-
			778,848	337,344
Lead Hazard Reduction Demonstration Grant Program (LBA)	14.905	IDLHB076621	526,870	-
			526,870	-
Total U.S. Department of Housing and Urban Development			1,305,718	337,344
<u>U.S. Department of Transportation (FAA)</u>				
<i>Direct Programs:</i>				
Airport Equipment & Runway Rehab	20.106	AIP-3-16-0028-043	128,510	
	20.106	AIP-3-16-0028-045	24,000	
	20.106	AIP-3-16-0028-050	584,415	
	20.106	AIP-3-16-0028-051	267,795	
	20.106	AIP-3-16-0028-053	177,497	
	20.106	AIP-3-16-0028-054	170,804	
	20.106	AIP-3-16-0028-055	60,632	
Airport Master Plan Update	20.106	AIP-3-16-0028-047	202,956	
			1,616,609	
Federal Transit Cluster:				
<i>Direct Programs:</i>				
Federal Transit - Formula Grants (Urbanized Area Formula Program)	20.507	ID-90-X189	144,562	
	20.507	ID-90-0012	185,522	
	20.507	ID-90-X203	107,140	
	20.507	ID-90-X180	169,716	
	20.507	ID-90-X194	771,482	
Total Federal Transit Cluster			1,378,422	-
Transit Services Program Cluster				
<i>Passed through the State of Idaho Transportation Department:</i>				
Capital Investment Grants	20.509	ID-2020-007 5311 CARES ITS	172,474	
Bus and Bus Facilities Formula Program	20.509	Capital - 5399	437,157	
Formula Grants for Rural Areas	20.509	ID-19X0XX	628,523	
			1,238,154	-
<i>Passed through the State of Idaho Transportation Department:</i>				
<i>Enhanced Mobility of Seniors and Individuals with Disabilities</i>				
Capital -Elderly/Handicapped-ADA Ramps	20.513	Capital - 5310	147,574	
Total Transit Services Program Cluster			1,385,728	-
Highway Safety Cluster:				
<i>Passed through the State of Idaho Transportation Department:</i>				
State and Community Highway Safety	20.600	23CLXMOBPOCPD	1,783	
State and Community Highway Safety (Child Passenger Safety)	20.600	SSB2301/OP-2023-02-00-00	5,910	
			7,693	
<i>Passed through the State of Idaho Transportation Department:</i>				
National Priority Safety Programs	20.616	23CLXMOBPOCPD	5,389	
National Priority Safety Programs	20.616		80,988	
			86,377	-
Total Highway Safety Cluster			94,070	-
Total U.S. Department of Transportation			4,474,829	-

CITY OF POCA TELLO
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For The Fiscal Year Ended September 30, 2023

Federal Grantor/Pass-Through Grantor/Program Title	Assistance Listing Number	Grant Number / Pass- Through Grantor's Number	Federal Expenditures	Subrecipients
<u>U.S. Department of Justice (DOJ)</u>				
<i>Direct Programs:</i>				
Police Bullet Proof Vests	16.607	VD-BX-1844 BJA	7,803	
Community Policing Grant (COPS)	16.710	2020UMWX0246	100,378	
			108,181	
<i>Passed through the Idaho Office of Attorney General</i>				
Missing Children's Assistance (ICAC)	16.543	15PJDP22GK04872MECP	21,007	
Total US Department of Justice			129,188	-
<u>U.S. Department of Lands</u>				
<i>Passed through the State of Idaho Dept of Lands:</i>				
State & Private Forestry Hazardous Fuel Reduction Program	10.697	20-DG-11010000-021	223,416	
State & Private Forestry Hazardous Fuel Reduction Program	10.697	20-DG-11046000-610	65,371	
Total U.S. Department of Lands			288,787	-
<u>Executive Office of the President</u>				
<i>Passed through the Idaho State Police</i>				
High Intensity Drug Trafficking Areas Program	95.001	G22OR0004A/G21OR0004A	11,552	
High Intensity Drug Trafficking Areas Program	95.001		1,848	
Total U.S. Executive Office of the President			13,400	-
<u>Department of the Interior</u>				
<i>Passed through the Idaho State Historical Society</i>				
Historical Preservation Fund Grants in Aid	15.904	FY21CLG Grant	15,000	
Total Department of the Interior			15,000	-
<u>Environmental Protection Agency</u>				
<i>Direct Programs:</i>				
Brownfields Assessment, Revolving Loan Fund & Cleanup Cooperative Agreeemer	66.818	BF02J15301	8,394	
Total Environmental Protection Agency			8,394	-
<u>U.S. Department of Homeland Security</u>				
<i>Direct Programs:</i>				
Assistance to Firefighters Grant (AFG)	97.044	EMW2021FG02049	48,657	
Port Security Grant Program	97.056	70T02021T6114N157	9,849	
			58,506	
<i>Passed through the State of Idaho Military Division:</i>				
Homeland Security Grant	97.067	EMW2019SS00047	10,485	
Homeland Security Grant	97.067	EMW2020SS00070	11,833	
			22,318	
Total U.S. Department of Homeland Security			80,824	-
<u>US Department of Treasury</u>				
<i>Coronavirus State Fiscal Recovery (SLFRF)</i>				
Premium Pay Essential Workers	21.027	42 USC 802 803	893,000	
Replace Lost Public Sector Revenue	21.027	42 USC 802 803	8,458	
Infrastructure	21.027	42 USC 802 803	229,448	
Total U.S. Department of Treasury			1,130,906	-
Total Expenditures of Federal Awards			\$ 7,447,046	\$ 337,344

*The accompanying notes are an integral part of this schedule.

CITY OF POCA TELLO

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

For the Fiscal Year Ended September 30, 2023

NOTE 1. BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (Schedule) includes the federal award activity of the City of Pocatello (City) under programs of the federal government for the year ending September 30, 2023. The information in this Schedule is prepared following the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in assets, or cash flows of the City.

NOTE 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3. DE MINIMIS INDIRECT COST RATE

The City has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance. The City has elected to use the Simplified Allocation Method for certain grants, as approved by the specific granting agencies.

NOTE 4. SUBRECIPIENTS

The City passes certain federal awards received from the U.S. Department of Housing and Urban Development to other governments or not-for-profit agencies (sub-recipients). As Note 2 describes, the City reports expenditures of Federal awards to sub-recipients when paid in cash. As a sub-recipient, the City has certain compliance responsibilities, such as monitoring its sub-recipients to help ensure they use these subawards as authorized by laws, regulations, and the provisions of contracts or grant agreements, and the subrecipients achieve the award's performance goals. NOTE 5. MATCHING REQUIREMENTS Certain Federal programs require the City to contribute non-federal funds (matching funds) to support the Federally funded programs. The City has met its matching requirements. The Schedule does not include the expenditure of non-Federal matching funds.

CITY OF POCATELLO
SCHEDULE OF TRANSACTIONS
PASSENGER FACILITY CHARGE ACCOUNTS
FOR THE YEAR ENDED SEPTEMBER 30, 2023

					2023
BEGINNING CASH BALANCE - PFC CITY					\$ 293,069.49
REVENUES 072-6010-337.02-00		QTR 1	QTR 2	QTR 3	QTR 4
COLLECTIONS		\$5,698.66	\$12,194.17	\$10,282.97	\$12,439.90
INTEREST		\$5,355.51	\$4,187.33	\$5,792.15	\$6,647.46
		<u>\$11,054.17</u>	<u>\$16,381.50</u>	<u>\$16,075.12</u>	<u>\$19,087.36</u>
TOTAL REVENUES					<u>\$62,598.15</u>
FAA REPORTED REVENUES					
COLLECTIONS		\$5,535.24	\$12,194.17	\$10,282.97	\$12,439.90
	DIFFERENCE	\$163.42	\$0.00	\$0.00	\$0.00
					<u>\$163.42</u>
INTEREST		\$3,282.70	\$0.00	\$0.00	\$0.00
	DIFFERENCE	\$2,072.81	\$4,187.33	\$5,792.15	\$6,647.46
					<u>\$18,699.75</u>
DISBURSEMENTS					
APPLICATION NO.		QTR 1	QTR 2	QTR 3	QTR 4
03-04-C-03-PIH	*				
07-05-C-02-PIH	*				
10-06-C-01-PIH	*				
13-07-C-00-PIH-010 GA Ramp Rehab Phase II / FBO		0.00	25.59	117.30	0.00
16-08-C-CC-PIH-003 Rehab Terminal Apron		0.00	6.68	30.60	0.00
16-08-C-CC-PIH-009 Construct Apron Hardstand		0.00	27.81	127.50	0.00
16-08-C-CC-PIH-002 Rehab Taxiway A		7,946.17	6.68	30.60	0.00
20-09-C-00-PIH-003 Rotating Beacon		0.00	22.25	0.00	0.00
20-09-C-00-PIH-004 Electrical Vault		0.00	22.25	102.00	0.00
20-09-C-00-PIH-005 Master Plan Update		0.00	0.00	102.00	0.00
20-09-C-00-PIH-007 Acquire SRE-Multi-task		0.00	0.00	0.00	0.00
24-10-C-00-PIH-009 Prepare PFC Application		0.00	0.00	0.00	7,166.88
		<u>\$7,946.17</u>	<u>\$111.26</u>	<u>\$510.00</u>	<u>\$ 7,167</u>
TOTAL DISBURSEMENTS					<u>(15,734.31)</u>
CLOSING CASH BALANCE - PFC					<u><u>\$ 339,933.33</u></u>

* CLOSED APPLICATION



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

To the Honorable Mayor and Members of the City Council
City of Pocatello, Idaho

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of City of Pocatello, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise City of Pocatello's basic financial statements, and have issued our report thereon dated October 7, 2024.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered City of Pocatello's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Pocatello's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Pocatello's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether City of Pocatello's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2023-001.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "Deaton & Company".

Pocatello, Idaho
October 7, 2024



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

To the Honorable Mayor and Members of the City Council
City of Pocatello, Idaho

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited City of Pocatello's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of City of Pocatello's major federal programs for the year ended September 30, 2023. City of Pocatello's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, City of Pocatello complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Pocatello and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of City of Pocatello's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

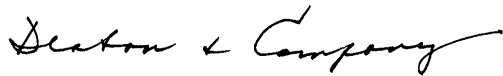
Report on Internal Control over Compliance

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho
October 7, 2024



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS APPLICABLE
TO THE PASSENGER FACILITY CHARGE PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE**

To the Honorable Mayor and Members of the City Council
City of Pocatello, Idaho

Report on Compliance for Passenger Facility Charge Program

Opinion on the Passenger Facility Charge Program

We have audited City of Pocatello's Airport (the Airport) compliance with the types of compliance requirements described in the *Passenger Facility Charge Audit Guide for Public Agencies*, issued by the Federal Aviation Administration (Guide), that could have a direct and material effect on its passenger facility charge program for the year ended September 30, 2023.

In our opinion, City of Pocatello complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its passenger facility charge program for the year ended September 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the Guide. Our responsibilities under those standards and the Guide are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the City of Pocatello and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance of the passenger facility charge program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's passenger facility charge program.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Guide will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment

made by a reasonable user of the report on compliance about the City's compliance with the requirements of the passenger facility charge program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Guide, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Guide. Accordingly, this report is not suitable for any other purpose.



Pocatello, Idaho
October 7, 2024

CITY OF POCA TELLO, IDAHO

Schedule of Findings and Questioned Costs For Fiscal Year Ended September 30, 2023

A. SUMMARY OF AUDIT RESULTS

1. The auditor's report expresses an unmodified opinion on whether the financial statements of the City of Pocatello were prepared in accordance with GAAP.
2. No reportable conditions relating to the audit of the general-purpose financial statements are reported over internal control.
3. One instance of noncompliance (2023-001) that was significant to the financial statements of the City of Pocatello was disclosed in accordance with Government Auditing Standards.
4. No reportable conditions relating to the audit of the major federal award programs are reported in the Report on Compliance with Requirements Applicable to each Major Program and Internal Control over Compliance in Accordance with the Uniform Guidance.
5. The auditor's report on Compliance for the major federal award programs for the City of Pocatello expresses an unmodified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for the City of Pocatello that are reported in this schedule.
7. The programs tested as major programs include: U.S. Department of Housing and Urban Development, Assistance Listing No. 14.905, U.S. Department of Transportation, Assistance Listing No. 20.513 and 20.509, and U.S. Department of Treasury, Assistance Listing No. 21.027;
8. The threshold for distinguishing Type A and B programs was \$750,000.
9. The City of Pocatello was determined to be a High-risk auditee.

B. FINDINGS – FINANCIAL STATEMENTS AUDIT

2023-001 Filing Requirements

Condition: City of Pocatello did not file the audited financial statements in a timely manner with the State of Idaho's legislative services office or to appropriate financial institutions. The City was also late filing the SEFA with the Federal Audit Clearinghouse.

Criteria: Idaho Title 67-450B requires all cities subject to audit requirements to file audited financial statements with the State of Idaho's legislative services office within nine months after the end of the audit period. The City is also subject to filing the financial statements under bonding requirements. The SEFA is required to be submitted 30 days after receipt of the auditor's report or 9 months after the end of the fiscal year – whichever comes first.

Cause: During the period when the audited financial statements are prepared and filed, the City had no Chief Financial Officer and limited in house accounting assistance available. Information was not available for the audit to be completed and submitted timely.

Effect: Because the audited financial statements were not filed timely the State may withhold property tax revenues until the financial statements are filed. The City is also out of compliance with Bonding requirements that can assess penalties for non-compliance. When SEFA reporting is delinquent, federal agencies can limit amounts of federal awards.

This is a repeat finding.

Recommendation: We recommend the City submit the audited financial statements as soon as possible.

View of Responsible Officials and Planned Corrective Actions: City of Pocatello will file the audited financial statements as soon as they are available to be issued.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT

None

CITY OF POCA TELLO, IDAHO

Prior Year findings - Schedule of Findings and Questioned Costs For Fiscal Year Ended September 30, 2022

2022-001 Filing Requirements

Condition: City of Pocatello did not file the audited financial statements timely with the State of Idaho's legislative services office or to appropriate financial institutions.

Criteria: Idaho Title 67-450B requires all cities subject to audit requirements to file audited financial statements with the State of Idaho's legislative services office within nine months after the end of the audit period. The City is also subject to filing the financial statements under bonding requirements.

Cause: The City has been catching up with the effects of staff turnover in prior years. As the prior year audit was late, it pushed the current year late as well.

Effect: Because the audited financial statements were not filed in a timely manner the State may withhold property tax revenues until the financial statements are filed. The City is also out of compliance with Bonding requirements that can assess penalties for non-compliance.

Recommendation: We recommend the City submit the audited financial statements as soon as possible.

View of Responsible Officials and Planned Corrective Actions: City of Pocatello will file the audited financial statements as soon as they are available to be issued.